

REGISTERED NUMBER: 04828781 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

BUZZTALKS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BUZZTALKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTOR: N Hawley-Evans

SECRETARY: Mrs Hawley-Evans

REGISTERED OFFICE: Buzztalks House
12 Beach Avenue
Fairhaven
Lytham St Annes
Lancashire
FY8 1BA

REGISTERED NUMBER: 04828781 (England and Wales)

ACCOUNTANTS: Styles and Co Accountants Limited
Chartered Accountants
Heather House
473 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QU

BANKERS: Barclays Bank plc
Stafford Branch,
Staffordshire.

BALANCE SHEET
31 JULY 2017

	Notes	31.7.17 £	31.7.16 £
FIXED ASSETS			
Tangible assets	3	242	284
CURRENT ASSETS			
Cash at bank		304	240
CREDITORS			
Amounts falling due within one year	4	<u>(7,035)</u>	<u>(5,414)</u>
NET CURRENT LIABILITIES		<u>(6,731)</u>	<u>(5,174)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,489)</u>	<u>(4,890)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained earnings		<u>(6,490)</u>	<u>(4,891)</u>
SHAREHOLDERS' FUNDS		<u>(6,489)</u>	<u>(4,890)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2018 and were signed by:

N Hawley-Evans - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Buzztalks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

During the period to 31 July 2017, the Company made a net loss of £1,600 (2016 :Loss £1,296). At 31 July 2017 the equity shareholders' debt was £6,489 (2016 :£4,890).

These factors on their own would clearly affect the Company's ability to continue trading. The Company is dependant upon the continued financial support of the Director.

In view of this, the Director considers it appropriate to prepare the financial statements on a going concern basis.

The company adopted FRS 102 in the current year and the transition to FRS 102 has had no effect on the reported financial position and performance of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture & equipment	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Office furniture & equipment £	Computer equipment £	Totals £
COST			
At 1 August 2016 and 31 July 2017	<u>3,513</u>	<u>572</u>	<u>4,085</u>
DEPRECIATION			
At 1 August 2016	3,229	572	3,801
Charge for year	<u>42</u>	<u>-</u>	<u>42</u>
At 31 July 2017	<u>3,271</u>	<u>572</u>	<u>3,843</u>
NET BOOK VALUE			
At 31 July 2017	<u>242</u>	<u>-</u>	<u>242</u>
At 31 July 2016	<u>284</u>	<u>-</u>	<u>284</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Other creditors	-	259
Directors' current accounts	5,895	4,075
Accruals	<u>1,140</u>	<u>1,080</u>
	<u>7,035</u>	<u>5,414</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.