

**DAVIES CARRINGTON LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST JULY 2010**



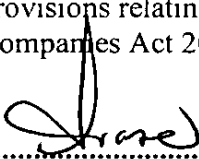
**Company Number: 4828761 (England and Wales)**

**DAVIES CARRINGTON LIMITED****Abbreviated Balance Sheet as at 31st July 2010**

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		10,283		11,807
<b>Current assets</b>					
Debtors	3	30,833		15,020	
Cash at bank and in hand		<u>16,119</u>		<u>11,258</u>	
		46,952		26,278	
<b>Creditors: Amounts falling due within one year</b>		<u>(38,845)</u>		<u>(23,858)</u>	
<b>Net current assets</b>			8,107		2,420
<b>Total assets less current liabilities</b>			18,390		14,227
<b>Creditors: Amounts falling due after more than one year</b>	4		(10,000)		(10,000)
<b>Provisions for liabilities and charges</b>					
Deferred tax			<u>(598)</u>		<u>(528)</u>
<b>Net assets</b>			<u>7,792</u>		<u>3,699</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Share premium account			-		-
Profit and loss account			<u>7,692</u>		<u>3,599</u>
<b>Shareholders funds</b>			<u>7,792</u>		<u>3,699</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) as appropriate of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st July 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st July 2010 and of its profit for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 21st April 2011 and signed on its behalf

  
 ..... Director  
**Mr D A Fraser**

The notes on pages 2 to 4 form part of these abbreviated financial statements.

## DAVIES CARRINGTON LIMITED

### Notes to the abbreviated financial statements for the year ended 31st July 2010

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises commissions and fees receivable by the company

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures, fittings and equipment	20% per annum reducing balance basis
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##### 1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**DAVIES CARRINGTON LIMITED****Notes to the abbreviated financial statements  
for the year ended 31st July 2010****1.5 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**1.6 Pensions**

The company did not operate a pension scheme during the year.

	<b>Tangible Fixed Assets £</b>
<b>2. Fixed assets</b>	
<b>Cost</b>	
At 1st August 2009	15,272
Additions	1,047
Disposals	-
<b>At 31st July 2010</b>	<b><u>16,319</u></b>
<b>Depreciation</b>	
At 1st August 2009	3,465
On disposals	-
Charge for year	<u>2,571</u>
<b>At 31st July 2010</b>	<b><u>6,036</u></b>
<b>Net book values</b>	
<b>At 31st July 2010</b>	<b><u>10,283</u></b>
<b>At 31st July 2009</b>	<b><u>11,807</u></b>

**DAVIES CARRINGTON LIMITED****Notes to the abbreviated financial statements  
for the year ended 31st July 2010****3. Debtors**

Debtors include an amount of £Nil (2009 - £Nil) falling due after more than one year

**4. Creditors**

Creditors include the following amounts of secured liabilities

	2010 £	2009 £
Due within one year	-	-
Due after more than one year	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Creditors due after more than one year include instalments due after more than five years of £10,000 (2009 - £10,000)

**5. Share capital**

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**6. Directors' benefits: Advances and credits**

There were no other transactions involving directors or related parties during the year