

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 04828405

Company name in full Llantwit Major Autocentre Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Katrina Jane

Surname Orum

### 3 Liquidator's address

Building name/number 1st Floor North, Anchor Court

Street Keen Road

Post town Cardiff

County/Region

Postcode CF245JW

Country

### 4 Liquidator's name ①

Full forename(s) Huw Morgan

Surname Powell

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1st Floor North, Anchor Court

Street Keen Road

Post town Cardiff

County/Region

Postcode CF245JW

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

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## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>2<sup>d</sup>6

<sup>m</sup>0<sup>m</sup>4

<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Katrina Jane Orum**

Company name **Begbies Traynor (Central) LLP**

Address  
**1st Floor North, Anchor Court**  
**Keen Road**

Post town  
**Cardiff**

County/Region

Postcode 

|   |   |   |   |  |   |   |   |
|---|---|---|---|--|---|---|---|
| C | F | 2 | 4 |  | 5 | J | W |
|---|---|---|---|--|---|---|---|

Country

DX

Telephone **029 2089 4270**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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## Llantwit Major Autocentre Limited (In **Creditors' Voluntary Liquidation**)

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Final report and account of the liquidation

Period: 1 March 2020 to 23 February 2021

### Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

This report has been produced during the Covid-19 HM Government restrictions. As a result, our access to information within our physical case files has been limited as our firm has implemented remote working wherever possible in line with HM Government guidance in order to protect its employees and to limit the spread of the virus. Consequently this report has been prepared from information we are able to access remotely. We have taken every reasonable step to ensure that the information is accurate.

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## Contents

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  - 2. Liquidators' time costs and disbursements
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## 1. INTERPRETATION

| <u>Expression</u>                           | <u>Meaning</u>                                                                                                                                                                                                                                                                                                                                                                            |
|---------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| "the Company"                               | Llantwit Major Autocentre Limited (In Creditors' Voluntary Liquidation)                                                                                                                                                                                                                                                                                                                   |
| "the liquidation"                           | The appointment of liquidators on 1 March 2018.                                                                                                                                                                                                                                                                                                                                           |
| "the liquidators", "we", "our" and "us"     | Katrina Jane Orum and Huw Morgan Powell of Begbies Traynor, ensure full name of LLP is detailed, 1st Floor North, Anchor Court, Keen Road, Cardiff, CF24 5JW                                                                                                                                                                                                                              |
| "the Act"                                   | The Insolvency Act 1986 (as amended)                                                                                                                                                                                                                                                                                                                                                      |
| "the Rules"                                 | The Insolvency (England & Wales) Rules 2016                                                                                                                                                                                                                                                                                                                                               |
| "secured creditor" and "unsecured creditor" | Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)                                                                                                                                                   |
| "security"                                  | <p>(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and</p> <p>(ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)</p> |
| "preferential creditor"                     | Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act                                                                                                                                                                                                                                                                                |

## 2. COMPANY INFORMATION

|                            |                                                             |
|----------------------------|-------------------------------------------------------------|
| Trading name(s):           | Llantwit Major Autocentre Limited                           |
| Company registered number: | 04828405                                                    |
| Company registered office: | 1st Floor North, Anchor Court, Keen Road, Cardiff, CF24 5JW |
| Former trading address:    | Old Market Place, East Street, Llantwit Major, CF61 1XY     |

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

|                                   |                                                                                                   |
|-----------------------------------|---------------------------------------------------------------------------------------------------|
| Date winding up commenced:        | 1 March 2018                                                                                      |
| Date of liquidators' appointment: | Steven Wade and Huw Morgan Powell – 1 March 2018<br>Katrina Jane Orum – 25 April 2019             |
| Changes in liquidator (if any):   | Katrina Jane Orum replaced Steven Wade as Joint Liquidator by Order of the Court on 25 April 2019 |

## 4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with the joint liquidators' previous progress reports.

### Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 1 March 2020 to 23 February 2021.

There have been no receipts or payments during the period of this report.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

### General case administration and planning

Insolvency practitioners are required to maintain records to demonstrate how the case has been administered by the liquidators and to document the reasons for any decisions that materially affect the case. Regular case reviews have been carried out to ensure that the case specific matters are progressed. Although there is no direct financial benefit to creditors, this work has been undertaken in furtherance of our statutory and regulatory duties.

### Compliance with the Insolvency Act, Rules and best practice

The joint liquidators are required to comply with statutory reporting requirements, and this includes preparing the last progress report with circulation to members, creditors and The Registrar of Companies and this final report.

The joint liquidators also have a duty to regularly review the bond level to ensure that the case remains adequately bonded to cover any funds received into the case.

Whilst there is no direct financial benefit to creditors, all of the above will allow the joint liquidators to effectively manage the liquidation and creditors do benefit from the information they receive.

### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

The joint liquidators are required to prepare post-appointment corporation tax and VAT returns to HMRC. The submission of the returns prevents incurring penalties and allows the joint liquidators to claim any funds due.

During the period covered by this report the Company has been deregistered for VAT, final VAT and corporation tax returns have been submitted to HMRC and clearance to close the liquidation has been obtained.

The Company's occupational pension scheme had contribution arrears at the date of liquidation. The joint liquidators have continued to assist NEST Pension with the submission of their claim to the Redundancy Payments Office and payment has now been made to NEST Pension from the National Insurance Fund.

## 5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs.

On the basis of realisations, the outcome for each class of the Company's creditors is as follows:

### Secured creditor

There are no known secured creditors in this matter.

### Preferential creditors

No dividend is available for preferential creditors because the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.

### Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

### Unsecured creditors

No dividend is available for unsecured creditors because the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.



## 6. REMUNERATION & DISBURSEMENTS

### Remuneration

Our remuneration has been fixed by a decision of the creditors on 12 April 2018 obtained via a Decision Procedure by way of correspondence by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 14 March 2018 in the sum of £16,480. We are also authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, which is attached at Appendix 2 of this report.

Our time costs for the period from 1 March 2020 to 23 February 2021 amount to £6,988.00 which represents 30.4 hours at an average rate of £229.87 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 1 March 2020 to 23 February 2021
- ☐ Begbies Traynor (Central) LLP's charging policy

In addition to the Time Costs Analysis for the period covered by this report, a cumulative Time Costs Analysis for the period from 1 March 2018 to 23 February 2021 is also attached at Appendix 2.

The costs that were incurred from the date of our appointment to 23 February 2021 amount to £31,124.00. Details of the costs incurred during the period of this report are stated above.

### Disbursements

To 23 February 2021, we have also drawn disbursements in the sum of £5.60 comprising of storage costs of £2 and the specific bond of £3.60. No disbursements have been incurred or drawn during the period of this progress report.

### Category 2 Disbursements

There have been no category 2 disbursements incurred during the period of this report.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our last progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## 8. UNREALISABLE ASSETS

Fixtures and fittings were included in the statement of affairs at an estimated to realise figure of £150. However, upon attending site, independent agents, Messrs Hicks Day Jones Westlake, concluded that given the

extremely nominal value of the fixtures & fittings, it was considered uneconomical to uplift, store, insure and sell the assets.

## 9. OTHER RELEVANT INFORMATION

On 25 April 2019, Katrina Jane Orum replaced Stephen Wade as Joint Liquidator of the Company by Order of the Court. The Order was advertised in the London Gazette on 3 May 2019. Under the terms of the Order, Stephen Wade was granted his release, or discharge from liability as appropriate, 21 days after the publication of the Order in the London Gazette. We also write to advise all creditors and members that they are at liberty to apply to discharge or vary the Order upon an application to the Court.

### Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Connor Li, in the first instance, who will be pleased to assist.



Katrina Orum  
Joint Liquidator

Dated: 23 February 2021

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# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 1 March 2020 to 23 February 2021

LLANTWIT MAJOR AUTOCENTRE LIMITED – IN LIQUIDATION

Llantwit Major Autocentre Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

| Statement<br>of Affairs<br>£ |                                | From 01/03/2020<br>To 23/02/2021<br>£ | From 01/03/2018<br>To 23/02/2021<br>£ |
|------------------------------|--------------------------------|---------------------------------------|---------------------------------------|
|                              | <b>ASSET REALISATIONS</b>      |                                       |                                       |
| 700.00                       | Plant & Machinery              | NIL                                   | 275.00                                |
| 825.00                       | Motor Vehicles                 | NIL                                   | 815.00                                |
| 385.00                       | Stock                          | NIL                                   | 200.00                                |
| 150.00                       | Fixtures, Fittings & Furniture | NIL                                   | NIL                                   |
| 865.00                       | Book Debts                     | NIL                                   | 615.78                                |
|                              | Sundry Refund                  | NIL                                   | 45.10                                 |
| 6,628.00                     | Cash at Bank                   | NIL                                   | 6,641.98                              |
|                              | Business Rates Refund          | NIL                                   | 226.64                                |
| 12,383.00                    | Director's Loan Account        | NIL                                   | 12,383.00                             |
|                              | Bank Interest Gross            | NIL                                   | 33.68                                 |
|                              |                                | <hr/>                                 | <hr/>                                 |
|                              |                                | NIL                                   | 21,236.18                             |
|                              | <b>COST OF REALISATIONS</b>    |                                       |                                       |
|                              | Specific Bond                  | NIL                                   | 18.00                                 |
|                              | Statement of Affairs Fee       | NIL                                   | 5,000.00                              |
|                              | Liquidators' Fees              | NIL                                   | 14,882.31                             |
|                              | Liquidators' Expenses          |                                       |                                       |
|                              | Specific bond                  | NIL                                   | 3.60                                  |
|                              | Archiving                      | NIL                                   | 2.00                                  |
|                              | Agents/Valuers Fees            | NIL                                   | 1,180.00                              |
|                              | Corporation Tax                | NIL                                   | 6.27                                  |
|                              | Statutory Advertising          |                                       |                                       |
|                              | Advertising                    | NIL                                   | 144.00                                |
|                              |                                | <hr/>                                 | <hr/>                                 |
|                              |                                | NIL                                   | (21,236.18)                           |
|                              | <b>PREFERENTIAL CREDITORS</b>  |                                       |                                       |
| (3,298.78)                   | Employees re Arrears/Hol Pay   | NIL                                   | NIL                                   |
|                              |                                | <hr/>                                 | <hr/>                                 |
|                              |                                | NIL                                   | NIL                                   |
|                              | <b>UNSECURED CREDITORS</b>     |                                       |                                       |
| (40,405.00)                  | Trade Creditors                | NIL                                   | NIL                                   |
| (11,939.22)                  | Employees                      | NIL                                   | NIL                                   |
| (8,201.78)                   | HMRC (non VAT)                 | NIL                                   | NIL                                   |
| (13,588.25)                  | HMRC (VAT)                     | NIL                                   | NIL                                   |
|                              |                                | <hr/>                                 | <hr/>                                 |
|                              |                                | NIL                                   | NIL                                   |
|                              | <b>DISTRIBUTIONS</b>           |                                       |                                       |
| (100.00)                     | Ordinary Shareholders          | NIL                                   | NIL                                   |
|                              |                                | <hr/>                                 | <hr/>                                 |
|                              |                                | NIL                                   | NIL                                   |
| (55,597.03)                  |                                | <hr/>                                 | <hr/>                                 |
|                              |                                | NIL                                   | (0.00)                                |
|                              | <b>REPRESENTED BY</b>          |                                       |                                       |
|                              | Vat Receivable                 |                                       | 95.00                                 |
|                              | Vat Payable                    |                                       | (95.00)                               |
|                              |                                |                                       | <hr/>                                 |
|                              |                                |                                       | NIL                                   |
|                              |                                |                                       | <hr/>                                 |



Katrina Jane Orum  
Joint Liquidator

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## TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 1 March 2020 to 23 February 2021; and
- c. Cumulative Time Costs Analysis for the period from 1 March 2018 to 23 February 2021.

**BEGBIES TRAYNOR CHARGING POLICY**

**INTRODUCTION**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

**OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

**EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 disbursements (approval not required) - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 disbursements (approval required) - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a Category 1 disbursement) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 disbursement:

- Telephone and facsimile
- Printing and photocopying
- Stationery

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<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1

## BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Cardiff office as at the date of this report are as follows:

| Grade of staff       | Charge-out rate<br>(£ per hour)<br>1 December 2018 –<br>until further notice |
|----------------------|------------------------------------------------------------------------------|
| Partner              | 495                                                                          |
| Director             | 445                                                                          |
| Senior Manager       | 395                                                                          |
| Manager              | 345                                                                          |
| Assistant Manager    | 250                                                                          |
| Senior Administrator | 225                                                                          |
| Administrator        | 175                                                                          |
| Junior Administrator | 140                                                                          |
| Support              | 140                                                                          |

Prior to 1 December 2018, the following rates applied:

| Grade of staff       | Charge-out<br>rate<br>(£ per hour) |
|----------------------|------------------------------------|
| Partner              | 395                                |
| Director             | 345                                |
| Senior Manager       | 310                                |
| Manager              | 265                                |
| Assistant Manager    | 205                                |
| Senior Administrator | 175                                |
| Administrator        | 135                                |
| Junior Administrator | 110                                |
| Support              | 60 - 110                           |

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

## LLANTWIT MAJOR AUTOCENTRE LIMITED – IN LIQUIDATION

SIP9 Llantwit Major Autocentre Limi - Creditors Voluntary Liquidation - 40LL017.CVL : Time Costs Analysis From 01/03/2020 To 23/02/2021

[illegible]



## LLANTWIT MAJOR AUTOCENTRE LIMITED – IN LIQUIDATION

SIP9 Llantwit Major Autocentre Limi - Creditors Voluntary Liquidation - 40LL017.CVL : Time Costs Analysis From 01/03/2018 To 23/02/2021

[illegible]

## STATEMENT OF EXPENSES

| Type of expense                                                      | Name of party with whom expense incurred | Amount incurred<br>£ | Amount discharged<br>£ | Balance (to be discharged)<br>£ |
|----------------------------------------------------------------------|------------------------------------------|----------------------|------------------------|---------------------------------|
| Expenses incurred with entities not within the Begbies Traynor Group |                                          |                      |                        |                                 |
| Storage                                                              | Restore Limited                          | 2.31                 | 2.31                   | Nil                             |
| Postage                                                              | Postworks                                | 9.36                 | 9.36                   | Nil                             |

## CUMULATIVE STATEMENT OF EXPENSES

| Type of expense       | Name of party with whom expense incurred | Amount incurred<br>£ |
|-----------------------|------------------------------------------|----------------------|
| Storage               | Restore plc                              | 4.31                 |
| Postage               | Postworks                                | 9.36                 |
| Specific Bond         | AUA Insolvency Risk Services Limited     | 21.60                |
| Corporation Tax       | HM Revenue and Customs                   | 6.27                 |
| Agents Fees           | Hicks Day Jones Westlake                 | 1,180.00             |
| Statutory Advertising | EPE Reynell Advertising Limited          | 144.00               |

Note: VAT has been charged where appropriate. As the Company was VAT registered, VAT has been reclaimed from HM Revenue & Customs.

Postage and storage costs and Katrina Orum's specific bond were discharged in full by Begbies Traynor (Central) LLP, and have been repaid from the liquidation where funds permit.

The following postage and storage costs, which were discharged in full by Begbies Traynor (Central) LLP, have not been repaid from the liquidation due to limited funds and have therefore been written off:

- Storage - £2.31
- Postage - £9.36