

Abbreviated Unaudited Accounts For The Year Ended 31st July 2015

for

Canning Electrical Ltd

**Contents of the Abbreviated Accounts
For The Year Ended 31st July 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Canning Electrical Ltd

**Company Information
For The Year Ended 31st July 2015**

DIRECTORS:

Mr P D Canning
Mrs A Canning

SECRETARY:

Mr A P Canning

REGISTERED OFFICE:

C/O Aston Shaw
51 - 59 Rose Lane
The Union Building
Norwich
Norfolk
NR1 1BY

REGISTERED NUMBER:

04828095 (England and Wales)

ACCOUNTANTS:

Aston Shaw Ltd
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

Abbreviated Balance Sheet
31st July 2015

	Notes	31/7/15 £	£	31/7/14 £	£
FIXED ASSETS					
Intangible assets	2		13,067		14,667
Tangible assets	3		<u>13,955</u>		<u>16,972</u>
			27,022		31,639
CURRENT ASSETS					
Stocks		553		1,608	
Debtors		31,088		40,113	
Cash at bank		<u>40,447</u>		<u>39,090</u>	
		72,088		80,811	
CREDITORS					
Amounts falling due within one year		<u>28,182</u>		<u>41,652</u>	
NET CURRENT ASSETS			<u>43,906</u>		<u>39,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,928		70,798
PROVISIONS FOR LIABILITIES			<u>2,229</u>		<u>2,709</u>
NET ASSETS			<u>68,699</u>		<u>68,089</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>68,697</u>		<u>68,087</u>
SHAREHOLDERS' FUNDS			<u>68,699</u>		<u>68,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Canning Electrical Ltd (Registered number: 04828095)

Abbreviated Balance Sheet - continued
31st July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th December 2015 and were signed on its behalf by:

Mr P D Canning - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31st July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014 and 31st July 2015	<u>32,000</u>
AMORTISATION	
At 1st August 2014	17,333
Amortisation for year	<u>1,600</u>
At 31st July 2015	<u>18,933</u>
NET BOOK VALUE	
At 31st July 2015	<u>13,067</u>
At 31st July 2014	<u>14,667</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st July 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014	39,560
Additions	1,066
At 31st July 2015	<u>40,626</u>
DEPRECIATION	
At 1st August 2014	22,588
Charge for year	4,083
At 31st July 2015	<u>26,671</u>
NET BOOK VALUE	
At 31st July 2015	<u>13,955</u>
At 31st July 2014	<u>16,972</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/15 £	31/7/14 £
1	Ordinary A	£1	1	1
1	Ordinary B	1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.