

BRYAN MORLEY ELECTRICAL LIMITED

Unaudited Abbreviated Financial Statements for the year ended
31 July 2012

Company Registration Number 4827905

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BRYAN MORLEY ELECTRICAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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BRYAN MORLEY ELECTRICAL LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2012**

		2012	2011
	Note	£	£
FIXED ASSETS	2		
Tangible assets		<u>1,170</u>	<u>3,909</u>
CURRENT ASSETS			
Stocks		-	35,000
Debtors		84,652	2,108
Cash at bank and in hand		<u>39,843</u>	<u>8,934</u>
		124,495	46,042
CREDITORS: Amounts falling due within one year		<u>(65,885)</u>	<u>(16,628)</u>
NET CURRENT ASSETS		58,610	29,414
TOTAL ASSETS LESS CURRENT LIABILITIES		59,780	33,323
PROVISIONS FOR LIABILITIES		-	(534)
		<u>59,780</u>	<u>32,789</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>59,779</u>	<u>32,788</u>
SHAREHOLDERS' FUNDS		<u>59,780</u>	<u>32,789</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

BRYAN MORLEY ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

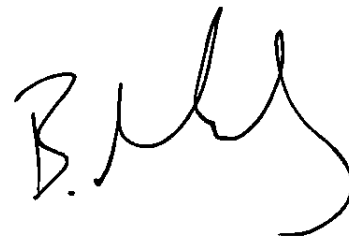
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 April 2013

MR B MORLEY
Director

Company Registration Number 04827905



The notes on pages 3 to 5 form part of these abbreviated accounts

BRYAN MORLEY ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% straight line
Equipment	- 15% reducing balance
Computer	- 33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

BRYAN MORLEY ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2011	17,628
Additions	433
At 31 July 2012	<u>18,061</u>
DEPRECIATION	
At 1 August 2011	13,719
Charge for year	3,172
At 31 July 2012	<u>16,891</u>
NET BOOK VALUE	
At 31 July 2012	<u>1,170</u>
At 31 July 2011	<u>3,909</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

BRYAN MORLEY ELECTRICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>