

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

A & A SALES LIMITED



Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

A & A SALES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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A & A SALES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTOR:

A Sutcliffe

REGISTERED OFFICE

19 Church Terrace
Higher Walton
Preston
Lancashire
PR5 4DY

REGISTERED NUMBER:

04827896 (England and Wales)

ACCOUNTANTS:

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

| | Notes | 2012 £ | 2011 £ |
|--|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 3,739 | 4,986 |
| CURRENT ASSETS | | | |
| Stocks | | 2,000 | 2,000 |
| Debtors | | 159,852 | 105,826 |
| | | 161,852 | 107,826 |
| CREDITORS | | | |
| Amounts falling due within one year | | 99,048 | 73,178 |
| NET CURRENT ASSETS | | 62,804 | 34,648 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 66,543 | 39,634 |
| PROVISIONS FOR LIABILITIES | | 17 | 88 |
| NET ASSETS | | 66,526 | 39,546 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 66,426 | 39,446 |
| SHAREHOLDERS' FUNDS | | 66,526 | 39,546 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

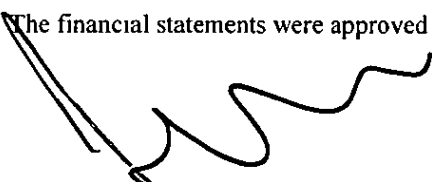
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

and were signed by


A Sutcliffe - Director

The notes form part of these abbreviated accounts

A & A SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|--------------------|---------------------------|
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The director believes that the company has sufficient trade and financial resources to continue in operational existence for the foreseeable future. Thus the Going Concern basis of accounting in preparing the annual financial statements has been adopted

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 April 2011 | |
| and 31 March 2012 | 34,151 |
| DEPRECIATION | |
| At 1 April 2011 | 29,165 |
| Charge for year | 1,247 |
| At 31 March 2012 | 30,412 |
| NET BOOK VALUE | |
| At 31 March 2012 | 3,739 |
| At 31 March 2011 | 4,986 |

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value £1 | 2012 £ | 2011 £ |
|--------|----------|------------------------|-----------|-----------|
| 100 | Ordinary | | 100 | 100 |

A & A SALES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

4 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2012 and 31 March 2011

| | 2012 £ | 2011 £ |
|--------------------------------------|---------------|---------------|
| A Sutcliffe | | |
| Balance outstanding at start of year | 15,127 | 7,028 |
| Amounts repaid | - | - |
| Balance outstanding at end of year | <u>43,390</u> | <u>15,127</u> |