

**COMPANY REGISTRATION NUMBER 4827602**

**P & MD TAYLOR LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 MARCH 2013**

THURSDAY



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COMPANIES HOUSE

**P & MD TAYLOR LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

**P & MD TAYLOR LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>8,081</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors		-	76
Cash at bank and in hand		<u>685</u>	<u>74</u>
		685	150
<b>CREDITORS: Amounts falling due within one year</b>		<u>8,716</u>	<u>104</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(8,031)</u>	<u>46</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>50</u>	<u>46</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>48</u>	<u>44</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>50</u>	<u>46</u>

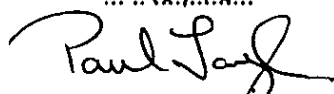
For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31.03.13...



MR P TAYLOR

Company Registration Number: 4827602

The notes on pages 2 to 3 form part of these abbreviated accounts.

**P & MD TAYLOR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The Turnover shown in the Profit and Loss Account represents tax takings earned in the period

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% Reducing Balance
Equipment	- 15% Reducing Balance

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**P & MD TAYLOR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>10,684</u>
At 31 March 2013	<u>10,684</u>
<b>DEPRECIATION</b>	
Charge for year	<u>2,603</u>
At 31 March 2013	<u>2,603</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>8,081</u>
At 31 March 2012	<u>-</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**P & MD TAYLOR LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF P & MD TAYLOR  
LIMITED**

**YEAR ENDED 31 MARCH 2013**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2013, which comprise the Balance Sheet and the related notes

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

118 Thornton Road  
Morecambe  
LA4 5PL

COLMAN WHITTAKER & ROSCOW  
Chartered Accountants

3 October 2013