

COMPANY REGISTRATION NUMBER 4827338

AKASHA ENGINEERING LIMITED
UNAUDITED ABBREVIATED
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2008

WEDNESDAY



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30/07/2008

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COMPANIES HOUSE

JOHNSON TIDSALL
Chartered Accountants
81 Burton Road
Derby
DE1 1TJ

AKASHA ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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AKASHA ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			930		2,426
CURRENT ASSETS					
Debtors		649		1,431	
Cash at bank and in hand		2,920		4,270	
		<u>3,569</u>		<u>5,701</u>	
CREDITORS: Amounts falling due within one year		<u>8,062</u>		<u>6,071</u>	
NET CURRENT LIABILITIES			<u>(4,493)</u>		<u>(370)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,563)</u>		<u>2,056</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>(3,663)</u>		<u>1,956</u>
(DEFICIT)/SHAREHOLDER'S FUNDS			<u>(3,563)</u>		<u>2,056</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 20/07/08 and are signed on their behalf by

Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

AKASHA ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Equipment - 33 3% per annum straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2007 and 31 March 2008	<u>4,492</u>
DEPRECIATION	
At 1 April 2007	2,066
Charge for year	<u>1,496</u>
At 31 March 2008	<u>3,562</u>
NET BOOK VALUE	
At 31 March 2008	<u>930</u>
At 31 March 2007	<u>2,426</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

AKASHA ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>