



# Aberporth Consultancy Limited

Pencapel, Rhydlewis, Llandysul, Ceredigion SA44 5SA  
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Company Number: 04826869

## DIRECTORS' REPORT & ANNUAL ACCOUNTS 01/08/2009 to 31/07/2010

### COMPANY DETAILS:

|                            |                                                                                            |
|----------------------------|--------------------------------------------------------------------------------------------|
| Name and Registered Office | ABERPORTH CONSULTANCY LIMITED<br>PENCAPEL<br>RHYDLEWIS<br>LLANDYSUL<br>CEREDIGION SA44 5SA |
| Company Number             | 04826869                                                                                   |
| VAT Number                 | 908 6694 82                                                                                |
| Company Name               | Aberporth Consultancy Limited                                                              |
| Company Type               | Private Limited Company                                                                    |
| Date of Incorporation      | 09/07/2003                                                                                 |
| Countries of Incorporation | England and Wales                                                                          |
| Country of Origin          | United Kingdom                                                                             |
| Nature of Business         | Technical and Management Consultancy                                                       |
| Status                     | Active                                                                                     |
| Previous Names             | None                                                                                       |
| Branch Details             | There are no branches associated with this company                                         |
| Overseas Details           | There are no overseas details associated with this company                                 |
| Accounting Reference Date  | 31 July                                                                                    |
| Last Accounts Made Up To   | 31/07/2009                                                                                 |
| Next Accounts Due          | 30/04/2011                                                                                 |



## **1 Introduction**

Aberporth Consultancy Limited, a Private Limited Company limited by shares, was incorporated on 9<sup>th</sup> July 2003

This "Director's Report and Annual Accounts" cover the period 01 August 2009 to 31 July 2010

The purpose of the document is to (a) report to company members on the performance and activities of the company during the accounting period (financial year), (b) provide Companies House with the information it requires to meet the rules governing public disclosure of annual accounts by limited companies and (c) support the company tax return for the period 01 August 2009 to 31 July 2010

## **2 Size of Company**

Aberporth Consultancy Limited qualifies as a very small company as the following conditions apply

- it qualifies as small,
- its aggregate number of employees is less than 50,
- it has a turnover of not more than £1 million, and
- has a balance sheet total of not more than £1 4 million

## **3 Audit Exemption**

During the period of these accounts Aberporth Consultancy Limited operated as a very small company and as such has exercised its entitlement to exemption from audit under Section 477 (2) of the Companies Act 2006 To this end by ordinary resolution members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006 Also, as required by Companies House, the balance sheet within the accounts contains the appropriate statements above the director's signature

## **4 Set of Accounts**

The following documents are contained within the annual accounts

- Profit and Loss account,
- Balance Sheet signed by the Managing Director,
- Cash Flow statement,
- Short Life Asset Pool,
- Corporation Tax calculation,
- Directors' Report (this document) signed by the Company Secretary

## **5 Share Capital**

At incorporation (9<sup>th</sup> July 2003) the company had a nominal (authorised) share capital of £2,000 divided into 1,000 ordinary shares of £2 each These shares were subsequently issued (250 shares to each of three subscribers and 50 shares to each of five subscribers) resulting in an issued share capital of £2,000, with the issued share capital equal to the nominal share capital The £2,000 capital raised from this share issue was entered on the Balance Sheet in August 2003 under the heading "Current Assets – Bank"

On the 16<sup>th</sup> March 2004 the nominal share capital of the company was increased £2,400 beyond the registered share capital of £2,000 This £2,400 increase in share capital of the company was also divided into 1,200 ordinary shares of £2 each, with the new shares having the same conditions as those of the ordinary shares previously allotted

On the 25<sup>th</sup> May 2004 a total of 50 shares were issued to one new subscriber The £100 capital raised from this issue was entered on the Balance Sheet in May 2004 under the heading "Current Assets – Bank"

No shares were issued during this accounting period In summary therefore, at the Accounting Reference Date (31<sup>st</sup> July 2009) the company had a nominal (authorised) share capital of £4,400 divided into 2,200 ordinary shares of £2 each and an issued share capital of £2,100 with 1,050 shares allotted

## 6 Profit and Loss Account

### 6.1 Turnover

During the accounting period the company did not trade, which resulted in a total sales turnover of £0 00

### 6.2 Total Sales

The "total sales" figure was £0 00

### 6.3 Overheads

Costs associated with overheads are contained within the Profit and Loss account, the total figure of £5,196 21 is summarised as follows

|                                                 |                                                                                                                                                                                                                                                                                     |
|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Invoiced Costs (£0 00)<br>(UK Motor Mileage)    | As the company did not trade during the accounting period no motor mileage costs were incurred                                                                                                                                                                                      |
| Invoice Costs (£0 00)<br>(Travel & Subsistence) | As the company did not trade during the accounting period no travel and subsistence costs were incurred                                                                                                                                                                             |
| Salaries (Gross) (£3,456)                       | Reflects gross salaries paid to company employees                                                                                                                                                                                                                                   |
| Employee Income Tax<br>(£992 00)                | Reflects income tax payments at the appropriate rates on the gross salaries referred to above                                                                                                                                                                                       |
| Employee National Insurance<br>(£0 00)          | Reflects employee national insurance payments on the gross salaries referred to above                                                                                                                                                                                               |
| Salaries (Net) (£2,940 00)                      | Reflects gross salaries after income tax and employee national insurance payments to HM R&C                                                                                                                                                                                         |
| Employer National Insurance<br>(£0 00)          | Reflects employer national insurance payments on the gross salaries referred to above                                                                                                                                                                                               |
| Insurance (£254 99)                             | Costs incurred to provide Employer's Liability (£10M) and Public Liability (£2M) insurance <i>Note Employer's Liability insurance protects the company against claims from employees for accidents or sickness is a UK legal requirement, the statutory minimum cover being £5M</i> |
| Postage & Stationary (£110 85)                  | Costs associated with postage, stationary, business cards and printer cartridges                                                                                                                                                                                                    |
| Shredder (£29 99)                               | Cost of replacement shredder for use in Registered Office                                                                                                                                                                                                                           |
| AGM & EGM costs (£760 00)                       | Meeting room hire and dinner costs for AGM (£700 00) and refreshment costs for six off EGM (£60 00) meetings                                                                                                                                                                        |
| E-mail Services (£29 38)                        | UK email domain costs                                                                                                                                                                                                                                                               |
| Bank Charge (£60 00)                            | Account Maintenance Fee                                                                                                                                                                                                                                                             |
| Bank Charges (£19 00)                           | Bank charges for payments and receipts                                                                                                                                                                                                                                              |
| Corporation Tax (£0 00)                         | Corporation Tax for FY2008-09                                                                                                                                                                                                                                                       |
| VAT to HM R&C (£0 00)                           | VAT payments to HM Revenue and Customs                                                                                                                                                                                                                                              |

#### **6.4 Other Costs**

|                                           |                                                                                               |
|-------------------------------------------|-----------------------------------------------------------------------------------------------|
| HM R&C - Corporation Tax Accrual) (£0 00) | As the company operated at a loss during FY2009-10 there is no liability for Corporation Tax  |
| HM R&C - VAT Accrual (£0 00)              | As the company did not trade during FY2009-10 there are no outstanding VAT payments to HM R&C |

#### **6.5 Other Income**

|                             |                                                 |
|-----------------------------|-------------------------------------------------|
| Interest on Capital (£0 00) | No income was received from interest on capital |
| HM R&C – VAT (£211 73)      | VAT refund on “Overhead Costs”                  |

#### **6.6 Operating Profit**

The operating profit is £-4,984 48

#### **6.7 Interest Expense – Overdraft Interest**

No overdraft interest costs were incurred

#### **6.8 Net Profit**

The net profit is £-4,984 48

## **7 Balance Sheet**

### **7.1 Fixed Assets**

Details of the company's fixed assets are contained within the annual accounts document "Short Life Asset Pool"

#### **7.1.1 2008-09 Short Life Asset Pool – Asset Value in 2009-10**

The FY2008-09 Short Life Asset Pool Value was £798 76 (Inc of VAT) Allowing for an annual 25% depreciation the FY2009-10 value of these assets is £599 07 (Inc of VAT) *Note For Corporation Tax purposes the value of these assets is the ex VAT figure, i e £509 84*

#### **7.1.2 2009-10 Short Life Election First Year Allowance at 50%**

During FY2009-10 the company purchased a shredder for use within the Registered Office Allowing for a "Short Life Election First Year Allowance of 50% the value of this asset when transferred to the 2009-10 "Short Life Asset Pool" is £15 00

#### **7.1.3 2009-10 Short Life Asset Pool**

The total value of the assets contained within the FY2009-10 Short Life Asset Pool is £614 07 (Inc of VAT) *Note For Corporation Tax purposes the value of these assets is the ex VAT figure, i e £522 60*

### **7.2 Current Assets**

The current asset value is £6934 06, this comprising bank capital

### **7.3 Creditors Due Within One Year**

There are no creditors due within one year

### **7.4 Net Current Assets**

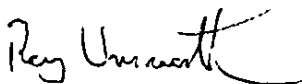
The company's net current assets figure at the end of the accounting period is £6,934 06

### **7.5 Creditors Due After One Year**

There are no creditors due after one year

### **7.6 Total Net Assets**

The company's total net assets figure is £7,548 13, represented by issued share capital of £2,100 00, fixed assets of £614 07 and retained income of £4,834 06



Roy Unsworth  
Company Secretary  
Aberporth Consultancy Limited  
21 February 2011

|                                                | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Jan 10 | Feb 10  | Mar 10  | Apr 10  | May 10  | Jun 10   | Jul-10  | Total   |
|------------------------------------------------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|----------|---------|---------|
|                                                | £      | £      | £      | £      | £      | £      | £       | £       | £       | £       | £        | £       | £       |
| <b>TURNOVER</b>                                |        |        |        |        |        |        |         |         |         |         |          |         |         |
| Sales                                          | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
|                                                | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| <b>TOTAL SALES</b>                             | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| <b>OVERHEADS</b>                               |        |        |        |        |        |        |         |         |         |         |          |         |         |
| Invoiced Costs (UK Motor Mileage)              | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Invoiced Costs (Travel & Subsistence)          | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Salaries (Gross)                               | 100.00 | 0.00   | 0.00   | 300.00 | 0.00   | 0.00   | 100.00  | 100.00  | 0.00    | 0.00    | 2856.00  | 0.00    | 3456.00 |
| Employee Income Tax                            | 0.00   | 0.00   | 476.00 | 0.00   | 0.00   | 40.00  | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 476.00  | 992.00  |
| Employee National Insurance                    | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Salaries (Net)                                 | 100.00 | 0.00   | 0.00   | 260.00 | 0.00   | 0.00   | 100.00  | 100.00  | 0.00    | 0.00    | 2380.00  | 0.00    | 2940.00 |
| Employer National Insurance                    | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Employer Pension                               | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Rent & Rates                                   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Annual / Summer Dinner                         | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Insurance                                      | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 254.99  | 0.00    | 0.00    | 0.00     | 0.00    | 254.99  |
| Heat & Light                                   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Postage & Stationery                           | 0.00   | 0.00   | 73.14  | 0.00   | 0.00   | 5.99   | 0.00    | 12.70   | 19.02   | 0.00    | 0.00     | 0.00    | 110.85  |
| Printer / Scanner                              | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Laptop Computer                                | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Shredder                                       | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 29.99   | 0.00    | 0.00     | 0.00    | 29.99   |
| Telephone and Fax                              | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Motoring Costs (UK Motor Mileage)              | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Motoring Costs (UK Motor Mileage Passenger)    | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Travel and Subsistence                         | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| AGM & EGM Costs                                | 0.00   | 0.00   | 10.00  | 0.00   | 0.00   | 20.00  | 700.00  | 10.00   | 10.00   | 0.00    | 10.00    | 0.00    | 760.00  |
| Marketing                                      | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| E mail Services                                | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 29.38    | 0.00    | 29.38   |
| Audit & Accounts                               | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Legal Fees                                     | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Bank Charges (Interest)                        | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Bank Charges (Account Maintenance Fee)         | 5.00   | 5.00   | 5.00   | 5.00   | 5.00   | 5.00   | 5.00    | 5.00    | 5.00    | 5.00    | 5.00     | 5.00    | 60.00   |
| Bank Charges                                   | 0.85   | 6.05   | 0.00   | 1.50   | 0.00   | 1.95   | 0.65    | 1.50    | 0.65    | 1.95    | 0.85     | 3.25    | 19.00   |
| Companies House                                | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| Corporation Tax (2007/2008)                    | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| VAT (To HMR&C)                                 | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| <b>Total</b>                                   | 105.65 | 11.05  | 564.14 | 266.50 | 5.00   | 72.94  | 805.65  | 384.19  | 64.66   | 6.95    | 2425.23  | 484.25  | 5196.21 |
| <b>OTHER COSTS</b>                             |        |        |        |        |        |        |         |         |         |         |          |         |         |
| HM Revenue & Customs (Corporation Tax Accrual) | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| HM Revenue & Customs (VAT Accrual)             | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
|                                                | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| <b>OTHER INCOME</b>                            |        |        |        |        |        |        |         |         |         |         |          |         |         |
| Interest on Capital                            | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| HM Revenue & Customs (PAYE)                    | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| HM Revenue & Customs (VAT)                     | 0.00   | 0.00   | 88.31  | 0.00   | 0.00   | 8.49   | 0.00    | 0.00    | 106.08  | 0.00    | 0.00     | 8.85    | 211.73  |
|                                                | 0.00   | 0.00   | 88.31  | 0.00   | 0.00   | 8.49   | 0.00    | 0.00    | 106.08  | 0.00    | 0.00     | 8.85    | 211.73  |
| <b>OPERATING PROFIT</b>                        | 105.65 | 11.05  | 475.83 | 266.50 | 5.00   | 84.45  | 805.65  | 384.19  | 41.42   | 6.95    | 2425.23  | 475.40  | 4984.48 |
| <b>INTEREST EXPENSE</b>                        |        |        |        |        |        |        |         |         |         |         |          |         |         |
| Overdraft Interest                             | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
|                                                | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00     | 0.00    | 0.00    |
| <b>NET PROFIT</b>                              | 105.65 | 11.05  | 475.83 | 266.50 | 5.00   | 84.45  | 805.65  | 384.19  | 41.42   | 6.95    | 2425.23  | 475.40  | 4984.48 |
| <b>CUMULATIVE PROFIT</b>                       | 105.65 | 116.70 | 592.53 | 859.03 | 864.03 | 928.48 | 1734.13 | 2118.32 | 2076.90 | 2083.85 | -4509.08 | 4984.48 | 4984.48 |

**Aberporth Consultancy Limited**  
**Annual Accounts - 01 August 2009 to 31 July 2010**  
**Balance Sheet (Issue 1 1)**

Company Number 04826869  
VAT Registration No 908 6694 82

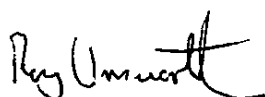
|                                         | Aug-09<br>£ | Sep-09<br>£ | Oct-09<br>£ | Nov-09<br>£ | Dec-09<br>£ | Jan 10<br>£ | Feb-10<br>£ | Mar-10<br>£ | Apr-10<br>£ | May 10<br>£ | Jun-10<br>£ | Jul 10<br>£ |
|-----------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>FIXED ASSETS</b>                     |             |             |             |             |             |             |             |             |             |             |             |             |
| 2008-09 Short Life Asset Pool (£796 76) | 782 12      | 765 48      | 748 84      | 732 20      | 715 56      | 698 92      | 682 27      | 665 63      | 648 99      | 632 35      | 615 71      | 599 07      |
| 2009-10 Short Life Election at 50%      | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 15 00       |
| 2009-10 Short Life Asset Pool           | 782 12      | 765 48      | 748 84      | 732 20      | 715 56      | 698 92      | 682 27      | 665 63      | 648 99      | 632 35      | 615 71      | 614 07      |
| <b>CURRENT ASSETS</b>                   |             |             |             |             |             |             |             |             |             |             |             |             |
| Bank                                    | 11812 89    | 11801 84    | 11326 01    | 11059 51    | 11054 51    | 1099 06     | 10184 41    | 9800 22     | 9841 64     | 9834 69     | 7409 46     | 6934 06     |
| Bank Interest                           | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        |
| Trade Debtors                           | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        |
| Other Debtors                           | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        |
|                                         | 11812 89    | 11801 84    | 11326 01    | 11059 51    | 11054 51    | 1099 06     | 10184 41    | 9800 22     | 9841 64     | 9834 69     | 7409 46     | 6934 06     |
| <b>CREDITORS DUE WITHIN ONE YEAR</b>    |             |             |             |             |             |             |             |             |             |             |             |             |
| Bank                                    | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        |
| HMR&C (Corporation Tax Accrual)         | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        |
| HMR&C (VAT Accrual)                     | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        |
|                                         | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        |
| <b>NET CURRENT ASSETS</b>               | 11812 89    | 11801 84    | 11326 01    | 11059 51    | 11054 51    | 1099 06     | 10184 41    | 9800 22     | 9841 64     | 9834 69     | 7409 46     | 6934 06     |
| <b>CREDITORS AFTER ONE YEAR</b>         | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        |
| <b>TOTAL NET ASSETS (TNA)</b>           | 12595 01    | 12567 32    | 12074 85    | 11791 71    | 11770 07    | 1797 98     | 10866 68    | 10465 85    | 10490 63    | 10467 04    | 8025 17     | 7548 13     |
| <b>TNA REPRESENTED BY</b>               |             |             |             |             |             |             |             |             |             |             |             |             |
| Issued Share Capital                    | 2100 00     | 2100 00     | 2100 00     | 2100 00     | 2100 00     | 2100 00     | 2100 00     | 2100 00     | 2100 00     | 2100 00     | 2100 00     | 2100 00     |
| Fixed Assets                            | 782 12      | 765 48      | 748 84      | 732 20      | 715 56      | 698 92      | 682 27      | 665 63      | 648 99      | 632 35      | 615 71      | 614 07      |
| Retained Income                         | 9712 89     | 9701 84     | 9226 01     | 8959 51     | 8954 51     | 1000 94     | 8084 41     | 7700 22     | 7741 64     | 7734 69     | 5309 46     | 4834 06     |
| <b>Total</b>                            | 12595 01    | 12567 32    | 12074 85    | 11791 71    | 11770 07    | 1797 98     | 10866 68    | 10465 85    | 10490 63    | 10467 04    | 8025 17     | 7548 13     |

**Audit Exemption Statement**

- (a) For the year ending 31 July 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- (a) These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime  
(b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006  
(c) The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006  
(d) The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so as is applicable to the company



Roy Unsworth  
Managing Director  
Aberporth Consultancy Limited

20th February 2011

|                  | Aug-09      | Sep-09      | Oct-09       | Nov-09      | Dec-09      | Jan-10      | Feb-10      | Mar-10      | Apr-10        | May-10      | Jun-10      | Jul 10      | Total         |
|------------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|---------------|-------------|-------------|-------------|---------------|
|                  | £           | £           | £            | £           | £           | £           | £           | £           | £             | £           | £           | £           | £             |
| <b>RECEIPTS</b>  |             |             |              |             |             |             |             |             |               |             |             |             |               |
| Sales (Manpower) | 0 00        | 0 00        | 0 00         | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00          | 0 00        | 0 00        | 0 00        | 0 00          |
| Sales (Expenses) | 0 00        | 0 00        | 0 00         | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00          | 0 00        | 0 00        | 0 00        | 0 00          |
| Share Capital    | 0 00        | 0 00        | 0 00         | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00          | 0 00        | 0 00        | 0 00        | 0 00          |
| Bank Interest    | 0 00        | 0 00        | 0 00         | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00          | 0 00        | 0 00        | 0 00        | 0 00          |
| Inland Revenue   | 0 00        | 0 00        | 0 00         | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00          | 0 00        | 0 00        | 0 00        | 0 00          |
| HMR&C PAYE       | 0 00        | 0 00        | 0 00         | 0 00        | 0 00        | 0 00        | 0 00        | 0 00        | 0 00          | 0 00        | 0 00        | 0 00        | 0 00          |
| HMR&C VAT        | 0 00        | 0 00        | 88 31        | 0 00        | 0 00        | 8 49        | 0 00        | 0 00        | 106 08        | 0 00        | 0 00        | 8 85        | 211 73        |
| <b>Total</b>     | <b>0 00</b> | <b>0 00</b> | <b>88 31</b> | <b>0 00</b> | <b>0 00</b> | <b>8 49</b> | <b>0 00</b> | <b>0 00</b> | <b>106 08</b> | <b>0 00</b> | <b>0 00</b> | <b>8 85</b> | <b>211 73</b> |

|                                       |               |              |               |               |             |              |               |               |              |             |                |               |                |
|---------------------------------------|---------------|--------------|---------------|---------------|-------------|--------------|---------------|---------------|--------------|-------------|----------------|---------------|----------------|
| <b>PAYMENTS</b>                       |               |              |               |               |             |              |               |               |              |             |                |               |                |
| Invoiced Costs (UK Motor Mileage)     | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Invoiced Costs (Travel & Subsistence) | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Salaries (Gross)                      | 100 00        | 0 00         | 0 00          | 300 00        | 0 00        | 0 00         | 100 00        | 100 00        | 0 00         | 0 00        | 2856 00        | 0 00          | 3458 00        |
| Employee Income Tax                   | 0 00          | 0 00         | 478 00        | 0 00          | 0 00        | 40 00        | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 476 00        | 992 00         |
| Employee National Insurance           | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Salaries (Net)                        | 100 00        | 0 00         | 0 00          | 260 00        | 0 00        | 0 00         | 100 00        | 100 00        | 0 00         | 0 00        | 2380 00        | 0 00          | 2640 00        |
| Employer National Insurance           | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Employer Pension                      | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Rent & Rates                          | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Annual / Summer Dinner                | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Insurance                             | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 254 99        | 0 00         | 0 00        | 0 00           | 0 00          | 254 99         |
| Heat & Light                          | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Postage & Stationary                  | 0 00          | 0 00         | 73 14         | 0 00          | 0 00        | 5 99         | 0 00          | 12 70         | 19 02        | 0 00        | 0 00           | 0 00          | 110 85         |
| Printer / Scanner                     | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Laptop Computer                       | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Shredder                              | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 29 99        | 0 00        | 0 00           | 0 00          | 29 99          |
| Telephone and Fax                     | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Motoring Costs (UK Motor Mileage)     | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Motoring Costs (UK Motor Mileage) Pa  | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Travel and Subsistence                | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| AGM & EGM Costs                       | 0 00          | 0 00         | 10 00         | 0 00          | 0 00        | 20 00        | 700 00        | 10 00         | 10 00        | 0 00        | 10 00          | 0 00          | 760 00         |
| Marketing                             | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| E mail Services                       | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 29 38          | 0 00          | 29 38          |
| Audit & Accounts                      | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Legal Fees                            | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Bank Charges (Interest)               | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Bank Charges (Account Maintenance F   | 5 00          | 5 00         | 5 00          | 5 00          | 5 00        | 5 00         | 5 00          | 5 00          | 5 00         | 5 00        | 5 00           | 5 00          | 60 00          |
| Bank Charges                          | 0 65          | 0 65         | 0 00          | 1 50          | 0 00        | 1 95         | 0 65          | 1 50          | 0 65         | 1 95        | 0 85           | 3 25          | 19 00          |
| Companies House                       | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| Corporation Tax (2007/2008)           | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| VAT (To HMR&C)                        | 0 00          | 0 00         | 0 00          | 0 00          | 0 00        | 0 00         | 0 00          | 0 00          | 0 00         | 0 00        | 0 00           | 0 00          | 0 00           |
| <b>Total</b>                          | <b>105 65</b> | <b>11 05</b> | <b>564 14</b> | <b>266 50</b> | <b>5 00</b> | <b>72 94</b> | <b>805 65</b> | <b>384 19</b> | <b>64 68</b> | <b>6 95</b> | <b>2425 23</b> | <b>484 25</b> | <b>5196 21</b> |

**NET CASH FLOW** -105 65 11 05 -475 83 266 50 5 00 -64 45 -805 65 384 19 41 42 -6 95 -2425 23 -475 40 -4984 46

**OPENING BANK** 11818 54 11812 89 11801 84 11326 01 11059 51 11054 51 10990 06 10184 41 9800 22 9841 64 9834 69 7409 46

**CLOSING BANK** 11812 89 11801 84 11326 01 11059 51 11054 51 10990 06 10184 41 9800 22 9841 64 9834 69 7409 46 6934 06

**2009-10 Short Life Asset Pool**

| Pool of Equipment Used Wholly for Work First Year Allowance and Writing Down Allowance |          |                |         |              |
|----------------------------------------------------------------------------------------|----------|----------------|---------|--------------|
| Date of Purchase                                                                       | Item     | Gross Cost (£) | VAT (£) | Net Cost (£) |
| 15/04/2010                                                                             | Shredder | 29 99          | 4 47    | 25 52        |
| Total                                                                                  |          | 29 99          | 4 47    | 25 52        |
| 2009-10 Short Life Election First Year Allowance (50%)                                 |          | 15 00          | 2 24    | 12 76        |
| 2008-09 Asset Pool Value Brought Forward                                               |          | 798 76         | 118 97  | 679 79       |
| 2009-10 Asset Pool Value (75% of 2008-09 Asset Pool Value)                             |          | 599 07         | 89 23   | 509 84       |
| 2009-10 Total Short Life Asset Pool Value                                              |          | 614 07         | 91 46   | 522 60       |

**2008-09 Short Life Asset Pool**

| Pool of Equipment Used Wholly for Work First Year Allowance and Writing Down Allowance |      |                |         |              |
|----------------------------------------------------------------------------------------|------|----------------|---------|--------------|
| Date of Purchase                                                                       | Item | Gross Cost (£) | VAT (£) | Net Cost (£) |
|                                                                                        |      |                |         |              |
| Total                                                                                  |      | 0 00           | 0 00    | 0 00         |
| 2008-09 Short Life Election First Year Allowance (50%)                                 |      | 0 00           | 0 00    | 0 00         |
| 2007-08 Asset Pool Value Brought Forward                                               |      | 1065 01        | 158 62  | 906 39       |
| 2008-09 Asset Pool Value (75% of 2007-08 Asset Pool Value)                             |      | 798 76         | 118 97  | 679 79       |
| 2008-09 Total Short Life Asset Pool Value                                              |      | 798 76         | 118 97  | 679 79       |

**2007-08 Short Life Asset Pool**

| Pool of Equipment Used Wholly for Work First Year Allowance and Writing Down Allowance |                      |                |         |              |
|----------------------------------------------------------------------------------------|----------------------|----------------|---------|--------------|
| Date of Purchase                                                                       | Item                 | Gross Cost (£) | VAT (£) | Net Cost (£) |
| 08/11/2007                                                                             | Dell Laptop Computer | 448 99         | 66 87   | 382 12       |
| 08/11/2007                                                                             | Dell Laptop Computer | 448 99         | 66 87   | 382 12       |
| 10/11/2007                                                                             | Computer Carry Case  | 30 00          | 4 47    | 25 53        |
| 10/11/2007                                                                             | Computer Carry Case  | 30 00          | 4 47    | 25 53        |
| 10/11/2007                                                                             | Computer Mouse       | 30 00          | 4 47    | 25 53        |
| 10/11/2007                                                                             | Computer Mouse       | 30 00          | 4 47    | 25 53        |
| 10/11/2007                                                                             | 2 GB Memory Stick    | 22 99          | 3 42    | 19 57        |
| 10/11/2007                                                                             | 2 GB Memory Stick    | 22 99          | 3 42    | 19 57        |
| 07/01/2008                                                                             | 80 GB Back-Up Memory | 49 99          | 7 45    | 42 54        |
| 15/04/2008                                                                             | HP Scanner           | 99 99          | 14 89   | 85 10        |
| Total                                                                                  |                      | 1213 94        | 180 80  | 1033 14      |
| 2007-08 Short Life Election First Year Allowance (50%)                                 |                      | 606 97         | 90 40   | 516 57       |
| 2006-07 Asset Pool Value Brought Forward                                               |                      | 610 72         | 90 96   | 519 76       |
| 2007-08 Asset Pool Value (75% of 2006-07 Asset Pool Value)                             |                      | 458 04         | 68 22   | 389 82       |
| 2007-08 Total Short Life Asset Pool Value                                              |                      | 1065 01        | 158 62  | 906 39       |

**2006-07 Short Life Asset Pool**

| Pool of Equipment Used Wholly for Work First Year Allowance and Writing Down Allowance |                                     |                |         |              |
|----------------------------------------------------------------------------------------|-------------------------------------|----------------|---------|--------------|
| Date of Purchase                                                                       | Item                                | Gross Cost (£) | VAT (£) | Net Cost (£) |
| 30/03/2007                                                                             | HP LG 1022 Mono Printer & USB Cable | 154 97         | 23 08   | 131 89       |
| 31/05/2007                                                                             | Dell Laptop Computer                | 508 25         | 75 70   | 432 55       |
| 31/05/2007                                                                             | Dell Laptop Computer                | 508 25         | 75 70   | 432 55       |
| 13/06/2007                                                                             | Computer Mouse                      | 29 98          | 4 46    | 25 52        |
| 13/06/2007                                                                             | Computer Carry Case                 | 19 98          | 2 98    | 17 00        |
| Total                                                                                  |                                     | 1221 43        | 181 92  | 1039 51      |
| 2006-07 Short Life Election First Year Allowance (50%)                                 |                                     | 610 72         | 90 96   | 519 76       |
| 2005-06 Asset Pool Value Brought Forward                                               |                                     | 0              | 0       | 0            |
| 2006-07 Asset Pool Value (75% of 2005-06 Asset Pool Value)                             |                                     | 0              | 0       | 0            |
| 2006-07 Total Short Life Asset Pool Value                                              |                                     | 610 72         | 90 96   | 519 76       |

| CT600 (Short (2008) Version 2 |        |                                                                             |          | ACL Calculation                                          |        |         |                                                         |
|-------------------------------|--------|-----------------------------------------------------------------------------|----------|----------------------------------------------------------|--------|---------|---------------------------------------------------------|
| Heading                       | Number | Sub Heading                                                                 | £        | Heading                                                  | £      | £       | ACL Accounts Reference                                  |
| Turnover                      | 1      | Total turnover from trade or profession                                     | 0 00     |                                                          |        |         | Profit and Loss Account 2009-10 (Sales)                 |
| Income                        | 3      | Trading and professional profit                                             | -4673 61 | Net Profit                                               |        | 4984 48 | Profit and Loss Account 2009-10 (Net profit)            |
|                               |        |                                                                             |          | Other Costs                                              |        | 0 00    | Profit and Loss Account 2009-10 (Other Costs)           |
|                               |        |                                                                             |          | Other Income                                             |        |         |                                                         |
|                               |        |                                                                             |          | Interest on Capital                                      |        | 0 00    | Profit and Loss Account 2009-10 (Other Income)          |
|                               |        |                                                                             |          | HM Revenue & Customs VAT Refund                          |        | 211 73  | Profit and Loss Account 2009-10 (Other Income)          |
|                               |        |                                                                             |          | Previous Year's Creditors                                |        | 0 00    | Balance Sheet 2008-2009 (Creditors Due Within One Year) |
|                               |        |                                                                             |          | Short Life Election Asset Pool                           |        |         |                                                         |
|                               |        |                                                                             |          | (1) Entry Capital Assets First Year Allowance            |        |         |                                                         |
|                               |        |                                                                             |          | Shredder                                                 | 29 99  |         | Short Life Asset Pool 2009-10                           |
|                               |        |                                                                             |          | Total Entry Capital Assets                               | 29 99  |         | Short Life Asset Pool 2009-10                           |
|                               |        |                                                                             |          | VAT at 17 5%                                             | 4 47   |         | Short Life Asset Pool 2009-10                           |
|                               |        |                                                                             |          | Entry Assets Less VAT                                    | 25 52  |         | Short Life Asset Pool 2009-10                           |
|                               |        |                                                                             |          | Capital Allowance @ 50% of Entry Capital Assets Less VAT | 12 76  | 12 76   | Short Life Asset Pool 2009-10                           |
|                               |        |                                                                             |          | (2) Short Life Asset Pool                                |        |         | Short Life Asset Pool 2009-10                           |
|                               |        |                                                                             |          | 2008-09 Asset Pool                                       | 798 76 |         | Short Life Asset Pool 2009-10                           |
|                               |        |                                                                             |          | 2009-10 Asset Pool (75% of 2008-09 Asset Pool)           | 599 07 |         | Short Life Asset Pool 2009-10                           |
|                               |        |                                                                             |          | VAT at 17 5%                                             | 89 23  |         | Short Life Asset Pool 2009-10                           |
|                               |        |                                                                             |          | 2008-09 Asset Pool Less VAT at 17 5%                     | 509 84 | 509 84  | Short Life Asset Pool 2009-10                           |
|                               |        |                                                                             |          |                                                          |        | 4673 61 |                                                         |
|                               | 4      | Trading losses brought forward                                              | 0 00     |                                                          |        |         |                                                         |
|                               | 5      | Net trading and professional profits (3-4)                                  | -4673 61 |                                                          |        |         |                                                         |
|                               | 6      | Bank interest etc                                                           |          |                                                          |        |         |                                                         |
|                               |        | Interest on Capital                                                         | 0 00     |                                                          |        |         |                                                         |
|                               |        | HM Revenue & Customs VAT Refund                                             | 211 73   |                                                          |        |         |                                                         |
|                               |        |                                                                             | 211 73   |                                                          |        |         |                                                         |
| Chargeable Gains              | 21     | Profits before other deductions and reliefs                                 | 4461 88  |                                                          |        |         |                                                         |
| Deductions and Re             | 37     | Profits chargeable to corporation tax                                       | 0 00     |                                                          |        |         |                                                         |
| Tax Calculation               | 43     | Financial Year                                                              |          | 2009                                                     |        |         |                                                         |
|                               | 44     | Amount of Profit                                                            | 0 00     |                                                          |        | 0 00    |                                                         |
|                               | 45     | Rate of tax                                                                 | 0 21     | 21%                                                      |        |         |                                                         |
|                               | 46     | Tax                                                                         | 0 00     |                                                          |        |         |                                                         |
|                               | 53     | Financial Year                                                              |          | 2010                                                     |        |         |                                                         |
|                               | 54     | Amount of Profit                                                            | 0 00     |                                                          |        |         |                                                         |
|                               | 55     | Rate of Tax                                                                 | 0 21     | 21%                                                      |        |         |                                                         |
|                               | 56     | Tax                                                                         | 0 00     |                                                          |        | 0 00    |                                                         |
|                               | 63     | Total Tax                                                                   | 0 00     |                                                          |        |         |                                                         |
|                               | 66     | Underlying rate of corporation tax                                          | 0 21     |                                                          |        |         |                                                         |
|                               | 66     | Tax payable                                                                 | 0 00     |                                                          |        | 0 00    |                                                         |
| Expenditure                   | 118    | Expenditure on machinery and plant on which first year allowance is claimed | 12 76    | FY 2009-10 Entry Capital Assets                          |        |         |                                                         |
|                               |        |                                                                             |          | Shredder                                                 | 29 99  |         | Short Life Asset Pool 2008-09                           |
|                               |        |                                                                             |          | Total Entry Capital Assets                               | 29 99  |         | Short Life Asset Pool 2008-09                           |
|                               |        |                                                                             |          | VAT at 17 5%                                             | 4 47   |         | Short Life Asset Pool 2008-09                           |
|                               |        |                                                                             |          | Entry Assets Less VAT                                    | 25 52  |         | Short Life Asset Pool 2008-09                           |
|                               |        |                                                                             |          | Capital Allowance @ 50% of Entry Capital Assets Less VAT | 12 76  |         | Short Life Asset Pool 2008-09                           |
|                               | 121    | Qualifying expenditure on machinery and other assets                        | 509 84   | FY 2009-10 Short Life Asset Pool                         |        |         | Short Life Asset Pool 2008-09                           |
|                               |        |                                                                             |          | 2008-09 Asset Pool                                       | 798 76 |         | Short Life Asset Pool 2008-09                           |
|                               |        |                                                                             |          | 2009-10 Asset Pool (75% of 2008-09 Asset Pool)           | 599 07 |         | Short Life Asset Pool 2008-09                           |
|                               |        |                                                                             |          | VAT at 17 5%                                             | 89 23  |         | Short Life Asset Pool 2008-09                           |
|                               |        |                                                                             |          | 2009-10 Asset Pool Less VAT at 17 5%                     | 509 84 |         | Short Life Asset Pool 2008-09                           |