Aberporth Consultancy Limited

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Company Number: 04826869

DIRECTORS' REPORT & ANNUAL ACCOUNTS
01/08/2007 to 31/07/2008

COMPANY DETAILS:

Name and Registered Office:	ABERPORTH CONSULTANCY LIMITED PENCAPEL RHYDLEWIS LLANDYSUL CEREDIGION SA44 5SA
Company Number:	04826869
VAT Number:	908 6694 82
Company Name:	Aberporth Consultancy Limited
Company Type:	Private Limited Company
Date of Incorporation:	09/07/2003
Countries of Incorporation	England and Wales
Country of Origin:	United Kingdom
Nature of Business:	Technical and Management Consultancy
Status:	Active
Previous Names:	None
Branch Details:	There are no branches associated with this company
Overseas Details:	There are no overseas details associated with this company
Accounting Reference Date	31 July
Last Accounts Made Up To:	31/07/2007
Next Accounts Due:	31/05/2009

1. Introduction

Aberporth Consultancy Limited, a Private Limited Company limited by shares, was incorporated on 9th July 2003.

This "Director's Report and Annual Accounts" cover the period 01 August 2007 to 31 July 2008.

The purpose of the document is to: (a) report to company members on the performance and activities of the company during the accounting period (financial year); (b) provide Companies House with the information it requires to meet the rules governing public disclosure of annual accounts by limited companies and (c) support the company tax return for the period 01 August 2007 to 31 July 2008.

2. Size of Company

Aberporth Consultancy Limited qualifies as a very small company as the following conditions apply:

- it qualifies as small;
- its aggregate number of employees is less than 50;
- it has a turnover of not more than £1 million; and
- has a balance sheet total of not more than £1.4 million.

3. Audit Exemption

During the period of these accounts Aberporth Consultancy Limited operated as a very small company and as such has exercised its entitlement to exemption from audit under section 249A(1) of the Companies Act 1985. To this end by ordinary resolution members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. Also, as required by Companies House, the balance sheet within the accounts contains the appropriate statements above the director's signature.

4. Set of Accounts

The following documents are contained within the annual accounts:

- Profit and Loss account;
- Balance Sheet signed by the Managing Director;
- Cash Flow statement;
- Short Life Asset Pool
- Corporation Tax calculation
- Directors' Report (this document) signed by the Company Secretary.

5. Share Capital

At incorporation (9th July 2003) the company had a nominal (authorised) share capital of £2,000 divided into 1,000 ordinary shares of £2 each. These shares were subsequently issued (250 shares to each of three subscribers and 50 shares to each of five subscribers) resulting in an issued share capital of £2,000, with the issued share capital equal to the nominal share capital. The £2,000 capital raised from this share issue was entered on the Balance Sheet in August 2003 under the heading "Current Assets – Bank".

On the 16th March 2004 the nominal share capital of the company was increased £2,400 beyond the registered share capital of £2,000. This £2,400 increase in share capital of the company was also divided into 1,200 ordinary shares of £2 each, with the new shares having the same conditions as those of the ordinary shares previously allotted.

On the 25th May 2004 a total of 50 shares were issued to one new subscriber. The £100 capital raised from this issue was entered on the Balance Sheet in May 2004 under the heading "Current Assets – Bank".

No shares were issued during this accounting period. In summary therefore, at the Accounting Reference Date (31st July 2007) the company had a nominal (authorised) share capital of £4,400 divided into 2,200 ordinary shares of £2 each and an issued share capital of £2,100 with 1,050 shares allotted.

6. Turnover

During the accounting period the company continued to trade, which resulted in a total sales turnover of £151,811.55, with £132,144.70 from sales manpower and £19,666.85 from sales expenses.

7. Total Sales

The "total sales" figure was £151,811.55

8. Overheads

Costs associated with overheads are contained within the Profit and Loss account, the total figure of £143,874.46 is summarised as follows:

Invoiced Costs (£18,179.01)	Travel and Subsistence (T&S) costs incurred in undertaking contract activities and claimed from the client (the company's mileage allowance payments (motor mileage rates and passenger rate) align with the extant approved tax-free mileage allowance payments published by HM Revenue and Customs (HM R&C)). A motor mileage rate of £0.40 per mile (for first 10,000 miles, and £0.25 per mile thereafter) was paid for UK travel using own vehicle (£6,025.50) with other costs (£12,153.51 - hotel accommodation, meals and travel) supported by the original receipts.
Salaries (Gross) (£99,049.29)	Reflects gross salaries paid to company employees.
Employee Income Tax (£20,375.09)	Reflects income tax payments at the basic rate (22 / 20%) on the gross salaries referred to above.
Employee National Insurance (£3,062.37)	Reflects employee national insurance payments on the gross salaries referred to above.
Salaries (Net) (£75,464.92)	Reflects gross salaries after income tax and employee national insurance payments to HM R&C.
Employer National Insurance (£8,840.02)	Reflects employer national insurance payments on the gross salaries referred to above.
Annual Dinner (£606.10)	Costs incurred hosting annual dinner for company employees. Note: Costs were contained within HM R&C guidelines of £150.00 per employee per annum, with the event held at Castle Malgwyn Hotel on Saturday 23 February 2008.
Insurance (£290)	Costs incurred to provide Employer's Liability (£10M) and Public Liability (£2M) insurance. *Note: Employer's Liability insurance protects the company against claims from employees for accidents or sickness is a UK legal requirement, the statutory minimum cover being £5M.*
Postage & Stationary (£121.31)	Costs associated with postage, stationary, business cards and printer cartridges.
Scanner (£99.99)	Cost of Scanner to support work undertaken within the Registered Office.
Laptop Computers (£1113.94)	Cost of two laptop computers and accessories to support forecast work.
Telephone / Broadband (£519.53)	Apportioned cost of Registered Office telephone and Internet broadband.
AGM & EGM costs (£60.00)	Meeting room hire and refreshment costs for six off two monthly meetings.
Marketing (£930.00)	Attendance by three personnel at the 2008 Parc Aberporth Unmanned Systems event.
E-mail Services (£29.38)	UK email domain costs

Bank Charges BUS (£42.00)	Bank service charges
Bank Charges (£29.93)	Bank charges for payments and receipts
Companies House (£15.00)	Companies House cost for filing annual return online
Corporation Tax (£1003.83)	Corporation Tax for FY2006-07
VAT to HM R&C (£13,091.03)	VAT payments to HM Revenue and Customs

9. Other Costs

9.1 HM R&C (Corporation Tax Accrual)
An accrual of £1,410.01 has been taken to provide for a forecast FY2007-08 Corporation Tax payment to HM R&C (to be paid April 2009)

9.2 HM R&C (VAT Accrual)
An accrual of £3,399.47 has been taken to provide for a forecast VAT payment to HM R&C (to be paid August 2008)

10. Other Income

10.1 Interest on Capital
Income of £1,076.20 was received from interest on capital.

10.2 HM R&C – PAYE
A payment of £1.99 was received from HM R&C reference a FY2005-06 National Insurance overpayment

10.3 HM R&C - VAT
A payment of £561.98 was received from HM R&C

10.4 HM R&C
A tax-free payment of £150.00 was received from HM R&C for undertaking FY2006-07 PAYE end-of-year filing on-line. *Note: This figure does not appear in the accounts as such, but as an embodied reduction in 2007-08 Income Tax / National Insurance payment to HM R&C.*

11. Operating Profit
The operating profit was £4,767.78

12 Interest Expense – Overdraft Interest
No overdraft interest costs were incurred.

13. Net Profit
The net profit was £4,767.78. *Note: For Corporation Tax purposes this figure is £6,767.78 (increased by £1,410.01 to account for the HM R&C Corporation Tax accrual and reduced by £150.00 to take into account the £150.00 tax-free payment received from HM R&C for undertaking FY2006-07 PAYE end-of-year filing on-line.*

14. Fixed Assets

14.1 Short Life Asset Pool – Short Life Election First Year Allowance at 50%
During FY2007-08 the company spent £1,213.94 (Inc of VAT) on short life assets, details of which are obtained within the Short Life Asset Pool Account. Allowing for a Short Life Election First Year Allowance of 50% the value of these assets when entered into the Short Life Asset Pool is £606.97 (Inc of VAT). *Note: For Corporation Tax purposes the value of these assets is the ex VAT figure, i.e. £516.57.*

14.2 Short Life Asset Pool – 2007-08 Asset Value
The FY2006-07 Short Life Asset Pool Value was £606.97 (Inc of VAT). Allowing for an annual 25% depreciation the FY2007-08 value of these assets is £458.04 (Inc of VAT). *Note: For Corporation Tax purposes the value of these assets is the ex VAT figure, i.e.: £389.82.*

14.2 Short Life Asset Pool

The value of the assets contained within the Short Life Asset Pool is £1,065.01 (Inc of VAT). *Note: For Corporation Tax purposes the value of these assets is the ex VAT figure, i.e.: £906.39*

15. Current Assets

Current assets were £24,044.43, this comprising bank capital.

16. Creditors Due Within One Year

Accruals of £1,410.0 (Corporation Tax) and £3,399.47 (VAT) been taken to provide for FY2008-09 payments to HM R&C.

17. Net Current Assets

The company's net current assets figure at the end of the accounting period was £19,234.95

18. Creditors Due After One Year

There were no creditors due after one year.

20. Total Net Assets

The company's total net assets figure was £20,299.96, represented by issued share capital of £2,100.00, fixed assets of £1,065.01 and retained income of £17,134.95.

Roy Unsworth

Roy Unsworth
Company Secretary
Aberporth Consultancy Limited
21 February 2009

Aberporth Consultancy Limited
Annual Accounts - 01 August 2007 to 31 July 2008
Profit and Loss

Company Number: [illegible]
VAT Registration No: [illegible]

		Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Total
		£	£	£	£	£	£	£	£	£	£	£	£	£
TURNOVER														
	Sales	11038.80	0.00	32535.06	7569.33	36053.69	0.00	11771.53	25926.69	0.00	14535.97	12380.48	0.00	151811.55
		11038.80	0.00	32535.06	7569.33	36053.69	0.00	11771.53	25926.69	0.00	14535.97	12380.48	0.00	151811.55
TOTAL SALES		11038.80	0.00	32535.06	7569.33	36053.69	0.00	11771.53	25926.69	0.00	14535.97	12380.48	0.00	151811.55
OVERHEADS														
	Invoiced Costs (UK Motor Mileage)	1192.00	734.00	1169.60	0.00	1008.40	0.00	839.90	0.00	1082.60	0.00	0.00	0.00	6026.50
	Invoiced Costs (Travel & Subsistence)	1042.24	1068.72	1752.26	578.23	2611.60	0.00	2359.16	0.00	2741.30	0.00	0.00	0.00	12153.51
	Salaries (Gross)	831.00	10996.00	1266.00	3441.00	12795.00	1266.00	831.00	4205.06	1130.66	54752.57	6535.00	1000.00	99049.29
	Employee Income Tax	0.00	0.00	2689.06	0.00	0.00	3700.44	0.00	0.00	1548.08	0.00	0.00	12437.51	20375.09
	Employee National Insurance	0.00	0.00	785.40	0.00	0.00	574.64	0.00	0.00	3.10	0.00	0.00	1699.23	3062.37
	Salaries (Net)	648.18	7791.48	987.48	2683.98	9405.46	987.48	648.18	3279.95	881.91	42102.82	5248.00	800.00	75464.92
	Employer National Insurance	0.00	0.00	913.92	0.00	0.00	1642.75	0.00	0.00	0.00	0.00	0.00	6283.35	8840.02
	Employer Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rent & Rates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Annual Dinner	0.00	0.00	0.00	0.00	0.00	0.00	0.00	606.10	0.00	0.00	0.00	0.00	606.10
	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	290.00	0.00	0.00	0.00	0.00	290.00
	Heat & Light	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postage & Stationary	0.96	0.00	4.44	0.00	75.00	0.00	10.91	0.00	0.48	0.00	29.52	0.00	121.31
	Scanner	99.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	99.99
	Laptop Computer	0.00	0.00	0.00	897.98	165.97	0.00	49.99	0.00	0.00	0.00	0.00	0.00	1113.94
	Telephone and Broadband	0.00	0.00	243.98	0.00	112.98	0.00	68.91	0.00	93.66	0.00	0.00	0.00	519.53
	Motoring Costs (UK Motor Mileage)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Motoring Costs (UK Motor Mileage - Passenger)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Travel and Subsistence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	AGM & EGM Costs	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	60.00
	Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	930.00	0.00	930.00
	E-mail Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.38	0.00	29.38
	Audit & Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Bank Charges (Interest)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Bank Charges (BUS Fee)	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	5.00	5.00	5.00	42.00
	Bank Charges	7.27	1.27	1.27	1.20	2.32	2.77	2.17	0.60	3.00	2.70	1.40	3.96	29.93
	Companies House	15.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00
	Corporation Tax (2006/2007)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1003.83	0.00	0.00	0.00	1003.83
	VAT (To HMR&C)	0.00	0.00	0.00	0.00	0.00	0.00	7960.36	0.00	0.00	5130.68	0.00	0.00	13091.03
	Total	3018.64	9598.47	8560.41	4164.39	13394.73	6911.08	11952.58	4179.65	7370.96	47241.20	6253.30	21229.05	143874.46
OTHER COSTS														
	HM Revenue & Customs (Corporation Tax Accrual)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1410.01	1410.01
	HM Revenue & Customs (VATAccrual)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3399.47	3399.47
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4809.48	4809.48
OTHER INCOME														
	Interest on Capital	35.04	36.91	30.06	75.64	93.69	127.79	143.65	124.66	173.29	126.50	61.02	47.95	1076.20
	HM Revenue & Customs (PAYE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.99	1.99
	HM Revenue & Customs (VAT)	0.00	0.00	561.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	561.98
		35.04	36.91	592.04	75.64	93.69	127.79	143.65	124.66	173.29	126.50	61.02	49.94	1640.17
OPERATING PROFIT		8055.20	-9561.56	24566.69	3480.58	22752.65	-6783.29	-37.40	21871.70	-7197.67	-32578.73	6188.20	-25988.59	4767.78
INTEREST EXPENSE														
	Overdraft Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET PROFIT		8055.20	-9561.56	24566.69	3480.58	22752.65	-6783.29	-37.40	21871.70	-7197.67	-32578.73	6188.20	-25988.59	4767.78
CUMULATIVE PROFIT		8055.20	-1506.36	23060.33	26540.91	49293.56	42510.27	42472.87	64344.57	57146.90	24568.18	30756.38	4767.78	4767.78

Aberporth Consultancy Limited
Annual Accounts - 01 August 2007 to 31 July 2008
Balance Sheet

Company Number: 04826889
VAT Registration No: 908 6694 82

	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08
	£	£	£	£	£	£	£	£	£	£	£	£
FIXED ASSETS												
2006-07 Short Life Asset Pool (£610.72)	598.00	585.27	572.55	559.83	547.10	534.38	521.66	508.93	496.21	483.49	470.76	458.04
2007-08 Short Life Election at 50%												
Two Laptop Computers	0.00	0.00	0.00	897.98	841.86	785.73	729.61	673.49	617.36	561.24	505.11	448.99
Computer Accessories	0.00	0.00	0.00	165.98	155.61	145.23	134.86	124.49	114.11	103.74	93.36	82.99
80 GB Back-up Memory	0.00	0.00	0.00	49.99	46.87	43.74	40.62	37.49	34.37	31.24	28.12	25.00
Scanner	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	99.99	83.33	66.66	50.00
Total	0.00	0.00	0.00	1113.95	1044.33	974.71	905.08	835.46	865.83	779.54	693.26	606.97
2007-08 Short Life Asset Pool	598.00	585.27	572.55	1673.78	1591.43	1509.09	1426.74	1344.40	1362.04	1263.03	1164.02	1065.01
Office Furniture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Telephone and Fax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	598.00	585.27	572.55	1673.78	1591.43	1509.09	1426.74	1344.40	1362.04	1263.03	1164.02	1065.01
CURRENT ASSETS												
Bank	22487.33	12923.90	37497.45	40932.45	63667.05	56849.66	56796.39	78687.08	71440.78	38910.83	45164.51	23996.48
Bank Interest	35.04	36.91	30.06	75.64	93.69	127.79	143.65	124.66	173.29	126.50	61.02	47.95
Trade Debtors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Debtors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	22522.37	12960.81	37527.51	41008.09	63760.74	56977.45	56940.04	78811.74	71614.07	39037.33	45225.53	24044.43
CREDITORS DUE WITHIN ONE YEAR												
Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HMR&C (Corporation Tax Accrual)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1410.01
HMR&C (VAT Accrual)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3399.47
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4809.48
NET CURRENT ASSETS	22522.37	12960.81	37527.51	41008.09	63760.74	56977.45	56940.04	78811.74	71614.07	39037.33	45225.53	19234.95
CREDITORS AFTER ONE YEAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NET ASSETS (TNA)	23120.37	13546.08	38100.06	42681.87	65352.17	58486.54	58366.78	80156.14	72976.11	40300.36	46389.55	20299.96
TNA REPRESENTED BY												
Issued Share Capital	2100.00	2100.00	2100.00	2100.00	2100.00	2100.00	2100.00	2100.00	2100.00	2100.00	2100.00	2100.00
Fixed Assets	598.00	585.27	572.55	1673.78	1591.43	1509.09	1426.74	1344.40	1362.04	1263.03	1164.02	1065.01
Retained Income	20422.37	10860.81	35427.51	38908.09	61660.74	54877.45	54840.04	76711.74	69514.07	36937.33	43125.53	17134.95
Total	23120.37	13546.08	38100.06	42681.87	65352.17	58486.54	58366.78	80156.14	72976.11	40300.36	46389.55	20299.96

(a) For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
(c) The directors acknowledge their responsibility for:
i. ensuring the company keeps accounting records which comply with section 221; and
ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
(d) The accounts have been prepared in accordance with the special provision in Part VII of the Companies Act 1985 relating to small companies.

Roy Unsworth
Managing Director
Aberporth Consultancy Limited

21st February 2009

Aberporth Consultancy Limited
Annual Accounts - 1 August 2007 to 31 July 2008
Cash Flow (01/08/2007 to 31/07/2008)

Company Number: 04826869

	Actuals Aug-07 £	Actuals Sep-07 £	Actuals Oct-07 £	Actuals Nov-07 £	Actuals Dec-07 £	Actuals Jan-08 £	Actuals Feb-08 £	Actuals Mar-08 £	Actuals Apr-08 £	Actuals May-08 £	Actuals Jun-08 £	Actuals Jul-08 £	Total £
RECEIPTS													
Sales (Manpower)	9262.50	0.00	30593.28	6499.22	30997.97	0.00	10024.22	22141.42	0.00	12181.25	10464.84	0.00	132144.70
Sales (Expenses)	1776.30	0.00	1941.78	1070.11	5055.72	0.00	1747.31	3785.27	0.00	2374.72	1915.64	0.00	19666.85
Share Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Interest	35.04	36.91	30.06	75.64	93.69	127.79	143.65	124.66	173.29	126.50	61.02	47.95	1076.20
Inland Revenue (£150 Deducted from Jan payment)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HMR&C - PAYE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.99	0.00	0.00	1.99
HMR&C - VAT	0.00	0.00	561.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	561.98
Total	11073.84	36.91	33127.10	7644.97	36147.38	127.79	11915.18	26051.35	173.29	14684.46	12441.50	47.95	153451.72
PAYMENTS													
Invoiced Costs (UK Motor Mileage)	1192.00	734.00	1169.60	0.00	1008.40	0.00	839.90	0.00	1082.60	0.00	0.00	0.00	6026.50
Invoiced Costs (Travel & Subsistence)	1042.24	1068.72	1752.26	578.23	2611.60	0.00	2359.16	0.00	2741.30	0.00	0.00	0.00	12153.51
Accrued Salaries (PCS, Dstl Work)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salaries (Gross)	831.00	10996.00	1266.00	3441.00	12795.00	1266.00	831.00	4205.06	1130.66	54752.57	6535.00	1000.00	99049.29
Employee Income Tax	0.00	0.00	2689.06	0.00	0.00	3700.44	0.00	0.00	1548.08	0.00	0.00	12437.51	20375.09
Employee National Insurance	0.00	0.00	785.40	0.00	0.00	574.64	0.00	0.00	3.10	0.00	0.00	1699.23	3062.37
Salaries (Net)	648.18	7791.48	987.48	2683.98	9405.46	987.48	648.18	3279.95	881.91	42102.82	5248.00	800.00	75464.92
Employer National Insurance	0.00	0.00	913.92	0.00	0.00	1642.75	0.00	0.00	0.00	0.00	0.00	6283.35	8840.02
Employer Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent & Rates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Annual / Summer Dinner	0.00	0.00	0.00	0.00	0.00	0.00	0.00	606.10	0.00	0.00	0.00	0.00	606.10
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	290.00	0.00	0.00	0.00	0.00	290.00
Heat & Light	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage & Stationary	0.96	0.00	4.44	0.00	75.00	0.00	10.91	0.00	0.48	0.00	29.52	0.00	121.31
Printer / Scanner	99.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	99.99
Laptop Computer	0.00	0.00	0.00	897.98	165.97	0.00	49.99	0.00	0.00	0.00	0.00	0.00	1113.94
Telephone and Fax	0.00	0.00	243.98	0.00	112.98	0.00	68.91	0.00	93.66	0.00	0.00	0.00	519.53
Motoring Costs (UK Motor Mileage)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motoring Costs (UK Motor Mileage - Passenger)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel and Subsistence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AGM & EGM Costs	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	60.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	930.00	0.00	930.00
E-mail Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.38	0.00	29.38
Audit & Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges (Interest)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges (BUS Fee)	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	5.00	5.00	5.00	42.00
Bank Charges	7.27	1.27	1.27	1.20	2.32	2.77	2.17	0.60	3.00	2.70	1.40	3.96	29.93
Companies House	15.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00
Corporation Tax (2006/2007)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1003.83	0.00	0.00	0.00	1003.83
VAT (To HMR&C)	0.00	0.00	0.00	0.00	0.00	0.00	7960.36	0.00	0.00	5130.68	0.00	0.00	13091.03
Total	3018.64	9598.47	8560.41	4164.39	13394.73	6911.08	11952.58	4179.65	7370.96	47241.20	6253.30	21229.05	143874.46
NET CASH FLOW	8055.20	-9561.56	24566.69	3480.58	22752.65	-6783.29	-37.40	21871.70	-7197.67	-32576.73	6188.20	-21181.10	9577.26
OPENING BANK	14467.17	22522.37	12960.81	37527.51	41008.09	63760.74	56977.45	56940.04	78811.74	71614.07	39037.33	45225.53	
CLOSING BANK	22522.37	12960.81	37527.51	41008.09	63760.74	56977.45	56940.04	78811.74	71614.07	39037.33	45225.53	24044.43	

Aberporth Consultancy Limited
Annual Accounts - 01 August 2007 to 31 July 2008
Short Life Asset Pool

Company Number: 04826869
VAT Registration No: 908 6694 82

2007-08 Short Life Asset Pool

Pool of Equipment Used Wholly for Work: First Year Allowance and Writing Down Allowance				
Date of Purchase	**Item**	**Gross Cost (£)**	**VAT (£)**	**Net Cost (£)**
08/11/2007	Dell Laptop Computer	448.99	66.87	382.12
08/11/2007	Dell Laptop Computer	448.99	66.87	382.12
10/11/2007	Computer Carry Case	30.00	4.47	25.53
10/11/2007	Computer Carry Case	30.00	4.47	25.53
10/11/2007	Computer Mouse	30.00	4.47	25.53
10/11/2007	Computer Mouse	30.00	4.47	25.53
10/11/2007	2 GB Memory Stick	22.99	3.42	19.57
10/11/2007	2 GB Memory Stick	22.99	3.42	19.57
07/01/2008	80 GB Back-Up Memory	49.99	7.45	42.54
15/04/2008	HP Scanner	99.99	14.89	85.10
	Total	1213.94	180.80	1033.14
2007-08 Short Life Election First Year Allowance (50%)		606.97	90.40	516.57
2006-07 Asset Pool Value Brought Forward		610.72	90.96	519.76
2007-08 Asset Pool Value (75% of 2006-07 Asset Pool Value)		458.04	68.22	389.82
2007-2008 Total Short Life Asset Pool Value		1065.01	158.62	906.39

2006-07 Short Life Asset Pool

Pool of Equipment Used Wholly for Work: First Year Allowance and Writing Down Allowance				
Date of Purchase	**Item**	**Gross Cost (£)**	**VAT (£)**	**Net Cost (£)**
30/03/2007	HP LG 1022 Mono Printer & USB Cable	154.97	23.08	131.89
31/05/2007	Dell Laptop Computer	508.25	75.70	432.55
31/05/2007	Dell Laptop Computer	508.25	75.70	432.55
13/06/2007	Computer Mouse	29.98	4.46	25.52
13/06/2007	Computer Carry Case	19.98	2.98	17.00
	Total	1221.43	181.92	1039.51
2006-07 Short Life Election First Year Allowance (50%)		610.72	90.96	519.76
2005-06 Asset Pool Value Brought Forward		0	0	0
2006-07 Asset Pool Value (75% of 2005-06 Asset Pool Value)		0	0	0
2006-2007 Total Short Life Asset Pool Value		610.72	90.96	519.76

Aberporth Consultancy Limited
Annual Accounts - 01 August 2007 to 31 July 2008
Corporation Tax Calculation

Company Number: 04826869
VAT Registration No: 908 6894 82

CT600 (Short (2007) Version 2				ACL Calculation			
Heading	umb	Sub Heading	£	Heading	£	£	ACL Accounts Reference
Turnover	1	Total turnover from trade or profession	151811.55				Profit and Loss Account 2007-08
Income	3	Trading and professional profit	5294.01	Net Profit		4737.28	Profit and Loss Account 2007-08 - Net profit
				Other Costs:			
				HM Revenue & Customs Corporation Tax Accrual		1440.51	Profit and Loss Account 2007-08 - Other Costs
				Other Income:			
				Interest on Capital		-1076.20	Profit and Loss Account 2007-08 - Other Income
				HM Revenue & Customs PAYE Refund		-1.99	Profit and Loss Account 2007-08 - Other Income
				HM Revenue & Customs VAT Refund		-561.98	Profit and Loss Account 2007-08 - Other Income
				HM Revenue & Customs PAYE Tax Free Payment (FY2006-07)		-150.00	Reduction in 2007-08 payments to HM R&C
				Short Life Election Asset Pool:			Short Life Asset Pool 2007-08
				(1) Entry Capital Assests First Year Allowance			Short Life Asset Pool 2007-08
				Dell Laptop Computer	448.99		Short Life Asset Pool 2007-08
				Dell Laptop Computer	448.99		Short Life Asset Pool 2007-08
				Computer Carry Case	30.00		Short Life Asset Pool 2007-08
				Computer Carry Case	30.00		Short Life Asset Pool 2007-08
				Computer Mouse	30.00		Short Life Asset Pool 2007-08
				Computer Mouse	30.00		Short Life Asset Pool 2007-08
				2 GB Memory Stick	22.99		Short Life Asset Pool 2007-08
				2 GB Memory Stick	22.99		Short Life Asset Pool 2007-08
				80 GB Back-Up Memory	49.99		Short Life Asset Pool 2007-08
				HP Scanner	99.99		Short Life Asset Pool 2007-08
				Total Entry Capital Assets	1213.94		Short Life Asset Pool 2007-08
				VAT at 17.5%	180.80		Short Life Asset Pool 2007-08
				Entry Assets Less VAT	1033.14		Short Life Asset Pool 2007-08
				Capital Alowance @ 50% of Entry Capital Assets Less VAT	516.57	516.57	Short Life Asset Pool 2007-08
							Short Life Asset Pool 2007-08
				(2) Short Life Asset Pool			Short Life Asset Pool 2007-08
				2006-07 Asset Pool	610.72		Short Life Asset Pool 2007-08
				2007-08 Asset Pool (75% of 2006-07 Asset Pool)	458.04		Short Life Asset Pool 2007-08
				VAT at 17.5%	68.22		Short Life Asset Pool 2007-08
				2007-08 Asset Pool Less VAT at 17.5%	389.82	389.82	Short Life Asset Pool 2007-08
						5294.01	
	4	Trading losses brought forward	0.00				
	5	Net trading and professional profits (3-4)	5294.01				
	6	Bank interest, etc					
		Interest on Capital	1076.20				
		HM Revenue & Customs PAYE Refund	1.99				
		HM Revenue & Customs VAT Refund	561.98				
			1640.17				
Chargeable Gains	21	Profits before other deductions and reliefs (5+6)	6934.18				
Deductions and Reliefs	37	Profits chargeable to corporation tax	6934.18				
Tax Calculation	43	Financial Year		2007			
	44	Amount of Profit	4616.45	6934.18 x 243/365 = 4716.32		3456.77	
	45	Rate of tax		20%`			
	46	Tax	923.29	4716 @ 20% = 943.26			
	53	Financial Year		2008			
	54	Amount of Profit	2317.73	6934.18 x 122/365 = 2367.86			
	55	Rate of Tax		21%`			
	56	Tax	486.72	2367.86 @ 21% = 497.25		656.79	
	63	Total Tax	1410.01				
	66	Underlying rate of corporation tax	20.33	((20 x 243/365) + (21*122/365))			
	86	Tax payable	1410.01			1003.69	
Expenditure	118	Expenditure on machinery and plant on which first year allowance is claimed	516.57	FY 2007-08 Entry Capital Assests:			
				Dell Laptop Computer	448.99		Short Life Asset Pool 2007-08
				Dell Laptop Computer	448.99		Short Life Asset Pool 2007-08
				Computer Carry Case	30.00		Short Life Asset Pool 2007-08
				Computer Carry Case	30.00		Short Life Asset Pool 2007-08
				Computer Mouse	30.00		Short Life Asset Pool 2007-08
				Computer Mouse	30.00		Short Life Asset Pool 2007-08
				2 GB Memory Stick	22.99		Short Life Asset Pool 2007-08
				2 GB Memory Stick	22.99		Short Life Asset Pool 2007-08
				80 GB Back-Up Memory	49.99		Short Life Asset Pool 2007-08
				HP Scanner	99.99		Short Life Asset Pool 2007-08
				Total Entry Capital Assets	1213.94		Short Life Asset Pool 2007-08
				VAT at 17.5%	180.80		Short Life Asset Pool 2007-08
				Entry Assets Less VAT	1033.14		Short Life Asset Pool 2007-08
				Capital Alowance @ 50% of Entry Capital Assets Less VAT	516.57		Short Life Asset Pool 2007-08
							Short Life Asset Pool 2007-08
	121	Qualifying expenditure on machinery and plant other assets	389.82	FY 2007-08 Short Life Asset Pool			Short Life Asset Pool 2007-08
				2006-07 Asset Pool	610.72		Short Life Asset Pool 2007-08
				2007-08 Asset Pool (75% of 2006-07 Asset Pool)	458.04		Short Life Asset Pool 2007-08
				VAT at 17.5%	68.22		Short Life Asset Pool 2007-08
				2007-08 Asset Pool Less VAT at 17.5%	389.82		Short Life Asset Pool 2007-08