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**LIDDON MANAGEMENT (CHELMSFORD) LIMITED [FORMERLY KNOWN
AS LIDDON MANAGEMENT (BASILDON) LIMITED]**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

LIDDON MANAGEMENT (CHELMSFORD) LIMITED
REGISTERED NUMBER: 04826699

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		175,563		189,933
CURRENT ASSETS					
Stocks		5,564		2,425	
Debtors		139,898		94,327	
Cash at bank and in hand		19,111		19,133	
			<u>164,573</u>	<u>115,885</u>	
CREDITORS: amounts falling due within one year		(152,359)		(1,212,379)	
NET CURRENT ASSETS/(LIABILITIES)			<u>12,214</u>		<u>(1,096,494)</u>
NET ASSETS/(LIABILITIES)			<u>187,777</u>		<u>(906,561)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			187,775		(906,563)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>187,777</u>		<u>(906,561)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12 January 2015


J. P. Clark
Director

The notes on pages 2 to 3 form part of these financial statements.

LIDDON MANAGEMENT (CHELMSFORD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property improvement	-	25 years straight line
Plant and machinery	-	20% reducing balance per annum
Fixtures and fittings	-	20% reducing balance per annum

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

LIDDON MANAGEMENT (CHELMSFORD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2013 and 30 April 2014	<u>680,288</u>
Depreciation	
At 1 May 2013	490,355
Charge for the year	14,370
At 30 April 2014	<u>504,725</u>
Net book value	
At 30 April 2014	<u>175,563</u>
At 30 April 2013	<u>189,933</u>

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Liddon Properties Limited, company number 02770387, a company incorporated in England and Wales.