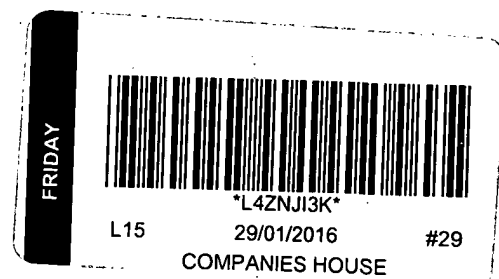


**LIDDON MANAGEMENT (CHELMSFORD) LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 APRIL 2015**



**LIDDON MANAGEMENT (CHELMSFORD) LIMITED**  
**REGISTERED NUMBER: 04826699**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		778,156		175,562
<b>CURRENT ASSETS</b>					
Stocks		38,595		5,564	
Debtors		172,217		139,899	
Cash at bank and in hand		(6,222)		19,111	
		<u>204,590</u>		<u>164,574</u>	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(1,013,639)</u>		<u>(152,359)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(809,049)</u>		12,215
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(30,893)</u>		187,777
<b>CREDITORS: amounts falling due after more than one year</b>	4		<u>(109,163)</u>		-
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(140,056)</u></u>		<u>187,777</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>(140,058)</u>		<u>187,775</u>
<b>SHAREHOLDERS' (DEFICIT)/FUNDS</b>			<u><u>(140,056)</u></u>		<u>187,777</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**LIDDON MANAGEMENT (CHELMSFORD) LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 30 APRIL 2015**

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The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
J O Clark  
Director

Date: 27 January 2016

The notes on pages 3 to 4 form part of these financial statements.

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## LIDDON MANAGEMENT (CHELMSFORD) LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Going concern

The financial statements have been prepared on a going concern basis. The period considered in detail by the directors is the 12 months from the date of signing these financial statements. The directors consider that this basis is appropriate for the following reason:-

The company has received confirmation that it will continue to receive ongoing support from a fellow subsidiary, Liddon Management Limited, who were owed £325,229 at the balance sheet date.

##### 1.3 Turnover

Turnover comprises revenue recognised by the company derived from its principal activities, exclusive of Value Added Tax.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	25 years straight line
Fixtures and fittings	-	20% reducing balance per annum

##### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**LIDDON MANAGEMENT (CHELMSFORD) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 30 APRIL 2015**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 May 2014	680,288
Additions	811,312
Disposals	(680,288)
At 30 April 2015	<u>811,312</u>
<b>Depreciation</b>	
At 1 May 2014	504,726
Charge for the period	33,156
On disposals	(504,726)
At 30 April 2015	<u>33,156</u>
<b>Net book value</b>	
At 30 April 2015	<u><u>778,156</u></u>
At 30 April 2014	<u><u>175,562</u></u>

**3. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary £1 Shares shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>