

REGISTERED NUMBER: 04826605 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 5 April 2013
for
Leo Farrow Industrial Properties Limited

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for the Year Ended 5 April 2013**

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Leo Farrow Industrial Properties Limited

**Company Information
for the Year Ended 5 April 2013**

DIRECTOR:

L Farrow

REGISTERED OFFICE:

12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

REGISTERED NUMBER:

04826605 (England and Wales)

ACCOUNTANTS:

Ghiaci Goodhand Smith Limited
12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

Abbreviated Balance Sheet
5 April 2013

| | Notes | 5.4.13 £ | £ | 5.4.12 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 500,000 | | 500,000 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 23,040 | | 42,083 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>171,437</u> | | <u>188,547</u> | |
| NET CURRENT LIABILITIES | | | (148,397) | | (146,464) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 351,603 | | 353,536 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>10,000</u> | | <u>20,000</u> |
| NET ASSETS | | | <u>341,603</u> | | <u>333,536</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Revaluation reserve | | | 303,000 | | 303,000 |
| Profit and loss account | | | <u>38,503</u> | | <u>30,436</u> |
| SHAREHOLDERS' FUNDS | | | <u>341,603</u> | | <u>333,536</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
5 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 December 2013 and were signed by:

L Farrow - Director

**Notes to the Abbreviated Accounts
for the Year Ended 5 April 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Freehold property

The policy of not providing depreciation on freehold property is in accordance with the procedure laid down in "SSAP 19 investment properties". The policy is a departure from the specific requirement of the Companies Act 2006 to provide depreciation on any fixed asset which has a limited useful economic life. The departure from the Companies Act 2006 requirements is for the overriding purpose of giving a true and fair view in accordance with the SSAP.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 6 April 2012 | |
| and 5 April 2013 | <u>500,000</u> |
| NET BOOK VALUE | |
| At 5 April 2013 | <u>500,000</u> |
| At 5 April 2012 | <u>500,000</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 5.4.13 £ | 5.4.12 £ |
|---------|----------|-------------------|-------------|-------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4. ULTIMATE CONTROLLING PARTY

The company was under the ultimate control of the sole director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.