

REGISTERED NUMBER: 4826605 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 5 April 2008
for
Leo Farrow Industrial Properties Limited**

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COMPANIES HOUSE

Leo Farrow Industrial Properties Limited

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for the Year Ended 5 April 2008**

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Leo Farrow Industrial Properties Limited

**Company Information
for the Year Ended 5 April 2008**

DIRECTOR: L Farrow

SECRETARY: Mrs J E Farrow

REGISTERED OFFICE: Highdown
Spring Garden Nursery
Washington
West Sussex
RH20 3BS

REGISTERED NUMBER: 4826605 (England and Wales)

ACCOUNTANTS: Ghiaci Goodhand Smith Limited
12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

Leo Farrow Industrial Properties Limited

**Abbreviated Balance Sheet
5 April 2008**

	Notes	5.4.08 £	5.4.07 £
FIXED ASSETS			
Tangible assets	2	500,000	500,000
CURRENT ASSETS			
Debtors		65,000	-
Cash at bank		10,300	19,304
		<u>75,300</u>	<u>19,304</u>
CREDITORS			
Amounts falling due within one year		248,358	190,785
		<u>(173,058)</u>	<u>(171,481)</u>
NET CURRENT LIABILITIES			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>326,942</u>	<u>328,519</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		303,000	303,000
Profit and loss account		23,842	25,419
SHAREHOLDERS' FUNDS		<u>326,942</u>	<u>328,519</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24/11/08
and were signed by:


.....
L Farrow - Director

The notes form part of these abbreviated accounts

Leo Farrow Industrial Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 5 April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Freehold property

The policy of not providing depreciation on freehold property is in accordance with the procedure laid down in "SSAP 19 investment properties". The policy is a departure from the specific requirement of the Companies Act 1985 to provide depreciation on any fixed asset which has a limited useful economic life. The departure from the Companies Act 1985 requirements is for the overriding purpose of giving a true and fair view in accordance with the SSAP.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2007 and 5 April 2008	500,000
NET BOOK VALUE	
At 5 April 2008	500,000
At 5 April 2007	500,000

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	5.4.08 £	5.4.07 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.08 £	5.4.07 £
100	Ordinary	£1	100	100

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director of the company who owns 99 out of the 100 shares in issue.