

Registration number: 4826384

Valley Roofing Services Ltd

Abbreviated Accounts
for the Year Ended 30 April 2006



Crozier Jones & Co
5 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

Valley Roofing Services Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' Report to the Directors on the Unaudited Financial Statements of Valley Roofing Services Ltd

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 30 April 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
Crozier Jones & Co

5 Thorne Road
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DN1 2HJ

6 July 2006

Valley Roofing Services Ltd

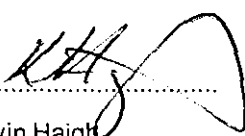
Abbreviated Balance Sheet as at 30 April 2006

		2006	2005
	Note	£	£
Fixed assets			
Tangible assets	2	21,549	16,868
Current assets			
Stocks		23,158	18,100
Debtors		151,940	118,638
Cash at bank and in hand		44,123	18,737
		<u>219,221</u>	<u>155,475</u>
Creditors: Amounts falling due within one year		<u>(123,399)</u>	<u>(138,603)</u>
Net current assets		<u>95,822</u>	<u>16,872</u>
Total assets less current liabilities		<u>117,371</u>	<u>33,740</u>
Creditors: Amounts falling due after more than one year		<u>(6,377)</u>	<u>-</u>
Net assets		<u><u>110,994</u></u>	<u><u>33,740</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss reserve		<u>109,994</u>	<u>32,740</u>
Equity shareholders' funds		<u><u>110,994</u></u>	<u><u>33,740</u></u>

For the financial year ended 30 April 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 6 July 2006


 Mr Kevin Haigh
 Director

Valley Roofing Services Ltd

Notes to the abbreviated accounts for the Year Ended 30 April 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and Machinery	25% reducing balance
Fixture and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Valley Roofing Services Ltd

Notes to the abbreviated accounts for the Year Ended 30 April 2006

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 May 2005	22,896
Additions	11,864
As at 30 April 2006	<u>34,760</u>
Depreciation	
As at 1 May 2005	6,028
Charge for the year	7,183
As at 30 April 2006	<u>13,211</u>
Net book value	
As at 30 April 2006	<u>21,549</u>
As at 30 April 2005	<u>16,868</u>

3 Share capital

	2006 £	2005 £
Authorised		
25,000 A Ordinary shares of £1 each	25,000	25,000
25,000 B Ordinary shares of £1 each	25,000	25,000
25,000 C Non-voting shares of £1 each	25,000	25,000
25,000 D Non-voting shares of £1 each	25,000	25,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1,000 A Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>