

Company Registration No. 04826173 (England and Wales)

**Simply Lighting Limited**  
**Financial Statements**  
**for the year ended 30 September 2018**  
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# **Simply Lighting Limited**

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**Simply Lighting Limited**  
**Statement of financial position**  
**as at 30 September 2018**

	Notes	£	2018 £	£	2017 £
<b>Fixed assets</b>					
Tangible assets	3		493		657
<b>Current assets</b>					
Stocks		26,501		32,804	
Debtors	4	35,243		74,831	
Cash at bank and in hand		6,744		5,593	
		<u>68,488</u>		<u>113,228</u>	
<b>Creditors: amounts falling due within one year</b>	5	(60,124)		(99,378)	
<b>Net current assets</b>			<u>8,364</u>		<u>13,850</u>
<b>Total assets less current liabilities</b>			<u>8,857</u>		<u>14,507</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(7,855)		(12,880)
<b>Net assets</b>			<u><u>1,002</u></u>		<u><u>1,627</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			902		1,527
<b>Total equity</b>			<u><u>1,002</u></u>		<u><u>1,627</u></u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**Simply Lighting Limited**  
**Statement of financial position (continued)**  
**as at 30 September 2018**

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The financial statements were approved by the board of directors and authorised for issue on 20 March 2019 and are signed on its behalf by:

  
**G S Reading**  
**Director**

**Company Registration No. 04826173**

**Simply Lighting Limited**  
**Notes to the financial statements**  
**for the year ended 30 September 2018**

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**1 Accounting policies**

**Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Turnover**

Turnover represents the fair value of the consideration received for goods and services provided in the normal course of business, and is shown net of VAT. Turnover is recognised on the transfer of title of goods to the customer.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
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**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 4 (2017 - 4).

# Simply Lighting Limited

## Notes to the financial statements (continued) for the year ended 30 September 2018

### 3 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 October 2017 and 30 September 2018	24,248
<b>Depreciation and impairment</b>	
At 1 October 2017	23,591
Depreciation charged in the year	164
At 30 September 2018	23,755
<b>Carrying amount</b>	
At 30 September 2018	493
At 30 September 2017	657

### 4 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	19,571	19,571
Corporation tax recoverable	-	11,101
Other debtors	15,672	44,159
	35,243	74,831

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	9,039	8,822
Other borrowings	5,026	5,026
Trade creditors	30,952	50,903
Corporation tax	11,236	17,774
Other taxation and social security	3,871	16,853
	60,124	99,378

The bank loan and overdraft are secured.

# Simply Lighting Limited

## Notes to the financial statements (continued)

for the year ended 30 September 2018

**6 Creditors: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loan	7,855	12,880

The bank loan is secured.

**7 Called up share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**8 Company information**

Simply Lighting Limited is a private company limited by shares incorporated in England and Wales. The registered office is West House, King Cross Road, Halifax, West Yorkshire, HX1 1EB.