

**Registered Number 04825817**

**FUN & FRIES LTD**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Intangible assets	2	172,449	185,824
Tangible assets	3	495,679	557,405
Investments	4	2,500	2,500
		<u>670,628</u>	<u>745,729</u>
<b>Current assets</b>			
Stocks		18,428	19,123
Debtors		21,526	21,037
Cash at bank and in hand		593,663	361,144
		<u>633,617</u>	<u>401,304</u>
<b>Creditors: amounts falling due within one year</b>	5	(542,329)	(441,408)
<b>Net current assets (liabilities)</b>		<u>91,288</u>	<u>(40,104)</u>
<b>Total assets less current liabilities</b>		<u>761,916</u>	<u>705,625</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(336,783)	(336,731)
<b>Provisions for liabilities</b>		(30,051)	(24,427)
<b>Total net assets (liabilities)</b>		<u>395,082</u>	<u>344,467</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		395,081	344,466
<b>Shareholders' funds</b>		<u>395,082</u>	<u>344,467</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

**Ms J O Moore, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment - 10% - 20% straight line

Office equipment - 20% straight line

**Other accounting policies**

Stock is valued at the lower of cost and net realisable value.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2013	264,593
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>264,593</u>
<b>Amortisation</b>	
At 1 January 2013	78,769
Charge for the year	13,375
On disposals	-
At 31 December 2013	<u>92,144</u>
<b>Net book values</b>	
At 31 December 2013	<u><u>172,449</u></u>
At 31 December 2012	<u><u>185,824</u></u>

Intangible fixed assets are written off in equal instalments over the remaining length of the franchise agreement to which they relate.

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2013	933,570
Additions	112,918
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>1,046,488</u>

**Depreciation**

At 1 January 2013	376,165
Charge for the year	174,644
On disposals	-
At 31 December 2013	<u>550,809</u>

**Net book values**

At 31 December 2013	<u>495,679</u>
At 31 December 2012	<u>557,405</u>

**4 Fixed assets Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**5 Creditors**

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	402,171	404,942
Instalment debts due after 5 years	59,115	117,000

**6 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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