

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2015
for
A N D Industrial Supplies Limited

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for the Year Ended 31 August 2015**

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A N D Industrial Supplies Limited

**Company Information
for the Year Ended 31 August 2015**

DIRECTORS: A Gough
Mrs D Gough

SECRETARY: Mrs D Gough

REGISTERED OFFICE: 20 Westmorland Terrace
Holmes Chapel
Cheshire
CW4 7EE

REGISTERED NUMBER: 04825776 (England and Wales)

Abbreviated Balance Sheet
31 August 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		13,689		17,112
Tangible assets	3		<u>5,760</u>		<u>10,071</u>
			19,449		27,183
CURRENT ASSETS					
Stocks		1,022		1,022	
Debtors		91,745		52,095	
Cash at bank		<u>-</u>		<u>24,740</u>	
		92,767		77,857	
CREDITORS					
Amounts falling due within one year	4	<u>101,164</u>		<u>88,605</u>	
NET CURRENT LIABILITIES			<u>(8,397)</u>		<u>(10,748)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,052		16,435
CREDITORS					
Amounts falling due after more than one year	4		<u>1,302</u>		<u>3,650</u>
NET ASSETS			<u>9,750</u>		<u>12,785</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>9,748</u>		<u>12,783</u>
SHAREHOLDERS' FUNDS			<u>9,750</u>		<u>12,785</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2016 and were signed on its behalf by:

Mrs D Gough - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>51,339</u>
AMORTISATION	
At 1 September 2014	34,227
Amortisation for year	<u>3,423</u>
At 31 August 2015	<u>37,650</u>
NET BOOK VALUE	
At 31 August 2015	<u>13,689</u>
At 31 August 2014	<u>17,112</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	19,782
Additions	191
At 31 August 2015	<u>19,973</u>
DEPRECIATION	
At 1 September 2014	9,711
Charge for year	<u>4,502</u>
At 31 August 2015	<u>14,213</u>
NET BOOK VALUE	
At 31 August 2015	<u>5,760</u>
At 31 August 2014	<u>10,071</u>

4. CREDITORS

Creditors include an amount of £ 3,607 (2014 - £ 5,955) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.