

No: 04825478

THE COMPANIES ACT 1985 (AS AMENDED)

Company limited by shares

## RESOLUTIONS

of

VETCO INTERNATIONAL LIMITED

At an Extraordinary General Meeting of the above-named Company duly convened and held on 9 June 2009 the following resolutions were passed, of which resolution 3 was passed as a special resolution and resolutions 1 and 2 as ordinary resolutions:

**Ordinary Resolutions**

1. That the authorised share capital of the Company be increased from \$115,000 (and £100) to \$3,115,000 (and £100) by the creation of 300,000,000 ordinary shares of \$0.01 each.
2. That, pursuant to section 80 of the Companies Act 1985, the directors be authorised generally and unconditionally to allot relevant securities (as defined in section 80 of the Companies Act 1985) up to an aggregate nominal amount of \$3,115,000 and £100 provided that this authority, unless renewed, shall expire on the date five years from the date on which this resolution is passed save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot the relevant securities in pursuance of such offer or agreement as if the authority conferred hereby had not expired.

**Special Resolution**

3. That the Board be and is hereby empowered pursuant to section 95 of the Companies Act 1985 to allot equity securities (within the meaning of section 94 of that Act) for cash pursuant to the authority conferred by resolution 2 as if subsection (1) of section 89 of the Companies Act 1985 did not apply to any such allotment.



Chairman of the meeting

WEDNESDAY



LD2

24/06/2009

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COMPANIES HOUSE

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