

**A.A. ELECTRICAL INSTALLATIONS SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

A.A. Electrical Installations Services Limited
Financial Statements
For The Year Ended 31 July 2021

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A.A. Electrical Installations Services Limited
Balance Sheet
As at 31 July 2021

Registered number: 04825462

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		4,740		-
			<u>4,740</u>		<u>-</u>
CURRENT ASSETS					
Debtors	5	168,804		23,346	
Cash at bank and in hand		62,258		169,039	
		<u>231,062</u>		<u>192,385</u>	
Creditors: Amounts Falling Due Within One Year	6	(139,006)		(82,063)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>92,056</u>		<u>110,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>96,796</u>		<u>110,322</u>
NET ASSETS			<u>96,796</u>		<u>110,322</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			96,696		110,222
			<u>96,796</u>		<u>110,322</u>
SHAREHOLDERS' FUNDS			<u>96,796</u>		<u>110,322</u>

A.A. Electrical Installations Services Limited
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Adcock

Director

06/06/2022

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Over 5 years
Motor Vehicles	Over 4 years

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.8. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.9. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was 8 (2018:7). 7 (2020: 8)

A.A. Electrical Installations Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 August 2020	5,852	14,945	20,797
Additions	6,320	-	6,320
Disposals	-	(14,945)	(14,945)
As at 31 July 2021	<u>12,172</u>	<u>-</u>	<u>12,172</u>
Depreciation			
As at 1 August 2020	5,852	14,945	20,797
Provided during the period	1,580	-	1,580
Disposals	-	(14,945)	(14,945)
As at 31 July 2021	<u>7,432</u>	<u>-</u>	<u>7,432</u>
Net Book Value			
As at 31 July 2021	<u>4,740</u>	<u>-</u>	<u>4,740</u>
As at 1 August 2020	<u>-</u>	<u>-</u>	<u>-</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	165,799	20,785
Prepayments and accrued income	3,005	1,840
PAYE And NIC	-	721
	<u>168,804</u>	<u>23,346</u>

A.A. Electrical Installations Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	57,648	17,514
Corporation tax	29,471	27,092
PAYE And NIC	1,043	-
VAT	1,341	24,133
CIS Liability	3,840	1,456
Pension liability	238	174
Accruals and deferred income	12,460	6,000
Directors' loan accounts	32,965	5,694
	<u>139,006</u>	<u>82,063</u>

7. Share Capital

	2021	2020
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Dividends

	2021	2020
	£	£
On equity shares:		
Final dividend paid	<u>140,000</u>	<u>140,000</u>
	<u>140,000</u>	<u>140,000</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr & Mrs Adcock by virtue of ownership of 52% of the issued share capital in the company.

10. General Information

A.A. Electrical Installations Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04825462 . The registered office is 54 Cherry Crescent, Brentford, Middlesex, TW8 8NN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.