

**AA ELECTRICAL INSTALLATIONS SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

AA Electrical Installations Services Limited
Financial Statements
For The Year Ended 31 July 2017

Contents

	Page
Statement of Financial Position	1
Notes to the Financial Statements	3 5

AA Electrical Installations Services Limited
Statement of Financial Position
For The Year Ended 31 July 2017

Registered number: 04825462

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		702		8,627
			702		8,627
CURRENT ASSETS					
Debtors	6	187,975		193,957	
Cash at bank and in hand		122,773		108,670	
		310,748		302,627	
Creditors: Amounts Falling Due Within One Year	7	(167,655)		(135,856)	
NET CURRENT ASSETS (LIABILITIES)			143,093		166,771
TOTAL ASSETS LESS CURRENT LIABILITIES			143,795		175,398
NET ASSETS			143,795		175,398
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Income Statement			143,695		175,298
SHAREHOLDERS' FUNDS			143,795		175,398

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Anthony Adcock

26/03/2018

AA Electrical Installations Services Limited
Statement of Financial Position (continued)
For The Year Ended 31 July 2017

The notes on pages 3 to 5 form part of these financial statements.

AA Electrical Installations Services Limited
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Over 5 years
Motor Vehicles	Over 4 years

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the statement of financial position date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the statement of financial position date.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

1.7. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.8. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	6	6
	6	6

AA Electrical Installations Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 August 2016	5,852	65,527	71,379
Disposals	-	(50,582)	(50,582)
As at 31 July 2017	5,852	14,945	20,797
Depreciation			
As at 1 August 2016	5,852	56,900	62,752
Provided during the period	-	2,487	2,487
Disposals	-	(45,144)	(45,144)
As at 31 July 2017	5,852	14,243	20,095
Net Book Value			
As at 31 July 2017	-	702	702
As at 1 August 2016	-	8,627	8,627

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	187,304	193,201
Prepayments and accrued income	671	756
	187,975	193,957

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	59,691	17,994
Corporation tax	23,719	43,196
PAYE And NIC	10,686	3,392
VAT	51,828	51,358
CIS Liability	8,828	6,821
Pension liability	20	-
Accruals and deferred income	6,000	6,000
Directors' loan accounts	6,883	7,095
	167,655	135,856

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

AA Electrical Installations Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

9. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	120,000	140,000
	<u>120,000</u>	<u>140,000</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr & Mrs Adcock by virtue of ownership of 52% of the issued share capital in the company.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

No transitional adjustments were required in equity or profit or loss for the year.

12. General Information

AA Electrical Installations Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04825462. The registered office is 54 Cherry Crescent, Brentford, Middlesex, TW8 8NN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.