

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2017
for
B.S.S.M.C. Limited

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for the Year Ended 31 December 2017

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DIRECTOR: S W Taylor

SECRETARY: S W Taylor

REGISTERED OFFICE: 6 Blackthorn Close
Thornton
Blackpool
Lancashire
FY5 2ZA

REGISTERED NUMBER: 04825164 (England and Wales)

ACCOUNTANTS: Gazzard Accounts Limited
33 Acresfield Road
Middleton
Manchester
Lancashire
M24 2WT

Report of the Director
for the Year Ended 31 December 2017

The director presents his report with the financial statements of the company for the year ended 31 December 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of organising and running of motor sports events in Blackpool and surrounding areas.

DIRECTOR

S W Taylor held office during the whole of the period from 1 January 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S W Taylor - Director

1 January 2018

Profit and Loss Account
for the Year Ended 31 December 2017

	Notes	31.12.17 £	31.12.16 £
TURNOVER		6,600	27,550
Cost of sales		<u>7,613</u>	<u>26,600</u>
GROSS (LOSS)/PROFIT		(1,013)	950
Administrative expenses		<u>3,164</u> (4,177)	<u>1,720</u> (770)
Other operating income		<u>1,904</u>	<u>2,356</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(2,273)	1,586
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(2,273)</u>	<u>1,586</u>

Balance Sheet
31 December 2017

	Notes	31.12.17 £	31.12.16 £
CURRENT ASSETS			
Prepayments and accrued income		-	1,488
Cash at bank and in hand		<u>13,155</u>	<u>13,941</u>
		13,155	15,429
CREDITORS			
Amounts falling due within one year	4	<u>986</u>	<u>987</u>
NET CURRENT ASSETS		<u>12,169</u>	<u>14,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,169	14,442
CREDITORS			
Amounts falling due after more than one year	5	<u>5,399</u>	<u>5,399</u>
NET ASSETS		<u>6,770</u>	<u>9,043</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	<u>6,769</u>	<u>9,042</u>
SHAREHOLDERS' FUNDS		<u>6,770</u>	<u>9,043</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

B.S.S.M.C. Limited (Registered number: 04825164)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 1 January 2018 and were signed by:

S W Taylor - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2016 - operating profit) is stated after charging:

	31.12.17 £	31.12.16 £
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2017 nor for the year ended 31 December 2016.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	-	1
Other creditors	<u>986</u>	<u>986</u>
	<u>986</u>	<u>987</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17 £	31.12.16 £
Other creditors	<u>5,399</u>	<u>5,399</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
1	Ordinary A	1.00	<u>1</u>	<u>1</u>

7. **RESERVES**

	Profit and loss account £
At 1 January 2017	9,042
Deficit for the year	<u>(2,273)</u>
At 31 December 2017	<u>6,769</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.