

GUARDIAN ENERGY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2007

TUESDAY



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02/10/2007

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COMPANIES HOUSE

ENSORS

Chartered Accountants
46 St Nicholas Street
IPSWICH
IP1 1TT

GUARDIAN ENERGY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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GUARDIAN ENERGY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors		28,865	22,277
Cash at bank and in hand		5,051	17,355
		<u>33,916</u>	<u>39,632</u>
CREDITORS: Amounts falling due within one year		<u>23,896</u>	<u>30,770</u>
NET CURRENT ASSETS		<u>10,020</u>	<u>8,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,020</u>	<u>8,862</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	1,000	1,000
Profit and loss account		9,020	7,862
SHAREHOLDERS' FUNDS		<u>10,020</u>	<u>8,862</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 26/9/07


E CUMBERLAND
Director

The notes on page 2 form part of these abbreviated accounts.

GUARDIAN ENERGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Guardian Energy Holdings Limited, a company incorporated in England.