

273K LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2008
COMPANY NO 4823615

ACCOUNTANTS
EVANS AND EVANS LTD
14 MARLBOROUGH ROAD
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THURSDAY



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COMPANIES HOUSE

273K LIMITED

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COMPANY INFORMATION

DIRECTOR	P N HUGHES
SECRETARY	Evans & Evans Limited
REGISTERED OFFICE	14 Marlborough Road Dover Kent CT17 9NB

273K LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The director presents his report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the company is to carry on services as designers, draughtsmen and product developers particularly in the fields of graphic design and website design.

Directors

The director who served throughout the year and his interest in the shares of the company are as stated below:

	Ordinary shares of £1 each	
	31.12.08	31.12.07
Paul Hughes	2	2

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Evans & Evans Limited
Company Secretary

273K LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR TO 31 DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
Turnover			72918		23668
Cost of sales			19903		2072
			<u>53015</u>		<u>21596</u>
Administrative expenses			17039		13622
Operating profit	2		<u>35976</u>		<u>7974</u>
Other interest receivable		95		252	
Interest payable and similar charges		<u>0</u>		<u>0</u>	
			95		252
Profit on ordinary activities before taxation			<u>36071</u>		<u>8226</u>
Tax on profit on ordinary activities	4		7572		1523
Profit for the financial year			<u>28499</u>		<u>6703</u>
Dividends	5		19600		11100
Retained profit for the financial year			<u>8899</u>		<u>-4397</u>
Brought forward Revenue Reserves			15626		20023
Carried forward Revenue Reserves			<u>24525</u>		<u>15626</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 5 to 6 form part of these financial statements.

273K LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
Fixed Assets					
Tangible assets	6		2482		3310
Current Assets					
Debtors and prepayments		22177		2364	
Cash at bank and in hand		9309		12295	
		<u>31486</u>		<u>14659</u>	
Creditors: amounts falling due within one year	7	<u>9441</u>		<u>2341</u>	
Net current assets			22045		12318
Total assets less current liabilities			<u>24527</u>		<u>15628</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			24525		15626
Shareholders' funds - equity interests			<u>24527</u>		<u>15628</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 2008. No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The notes on pages 5 to 6 form part of these financial statements.

The financial statements were approved by the board on  31.07.09.

P.N.Hughes
Director

273K LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1) Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover represents net fee income, excluding VAT.

Depreciation is provided to write down the cost of fixed assets by the reducing balance method at 25% per annum.

2) Operating profit	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>828</u>	<u>1104</u>
 3) Director's remuneration	 2008	 2007
	£	£
Director's emoluments	<u>5374</u>	<u>5175</u>
 4) Taxation	 2008	 2007
	£	£
Corporation Tax charge	<u>7572</u>	<u>1523</u>
 5) Dividends	 2008	 2007
	£	£
Ordinary dividends paid on equity shares	<u>19600</u>	<u>11100</u>

273K LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

6) Tangible fixed assets

	Office equipment £
COST	
As at 1 January 2008	6608
Additions	0
As at 31 December 2008	<u>6608</u>
DEPRECIATION	
As at 1 January 2008	3298
Charge for the year	828
As at 31 December 2008	<u>4126</u>
NET BOOK VALUE	
As at 31 December 2008	<u>2482</u>
As at 31 December 2007	<u>3310</u>

7) Creditors: amounts falling due within one year

	2008 £	2007 £
Other creditors	<u>9441</u>	<u>2341</u>

"Other creditors" includes £7572 (2007: £1523) in respect of taxation and social security.

8) Called up share capital

	2008 £	2007 £
Authorised shares 1000 Ordinary £1 shares	<u>1000</u>	<u>1000</u>
Allotted, issued and fully paid 2 Ordinary £1 shares	<u>2</u>	<u>2</u>

9) Post balance sheet events

There have been no significant events after the balance sheet date.