

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2021**

**FOR**

**BEAUTY BY NICOLE FENTON LIMITED**

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**FOR THE YEAR ENDED 30TH JUNE 2021**

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**BEAUTY BY NICOLE FENTON LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**DIRECTOR:** Ms N Fenton

**SECRETARY:** A Fenton

**REGISTERED OFFICE:** 495 Green Lanes  
London  
N13 4BS

**REGISTERED NUMBER:** 04823498 (England and Wales)

**ACCOUNTANTS:** Avraam Associates Limited  
Chartered Accountants  
495 Green Lanes  
London  
N13 4BS

**BALANCE SHEET**  
**30TH JUNE 2021**

|  | Notes | 2021<br>£     | £                   | 2020<br>£     | £                   |
|--|-------|---------------|---------------------|---------------|---------------------|
| <b>FIXED ASSETS</b>                          |       |               |                     |               |                     |
| Tangible assets                              | 4     |               | 2,099               |               | 2,798               |
| <b>CURRENT ASSETS</b>                        |       |               |                     |               |                     |
| Stocks                                       |       | 4,635         |                     | 4,980         |                     |
| Debtors                                      | 5     | 1,567         |                     | -             |                     |
| Cash at bank and in hand                     |       | <u>31,849</u> |                     | <u>28,634</u> |                     |
|  |       | <b>38,051</b> |                     | <b>33,614</b> |                     |
| <b>CREDITORS</b>                             |       |               |                     |               |                     |
| Amounts falling due within one year          | 6     | <u>32,657</u> |                     | <u>33,941</u> |                     |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |               | <b>5,394</b>        |               | <b>(327)</b>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <b>7,493</b>        |               | <b>2,471</b>        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 7     |               | <b>376</b>          |               | <b>504</b>          |
| <b>NET ASSETS</b>                            |       |               | <b><u>7,117</u></b> |               | <b><u>1,967</u></b> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                     |               |                     |
| Called up share capital                      | 8     |               | <b>2</b>            |               | <b>2</b>            |
| Retained earnings                            |       |               | <b>7,115</b>        |               | <b>1,965</b>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <b><u>7,117</u></b> |               | <b><u>1,967</u></b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30TH JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8th November 2021 and were signed by:

Ms N Fenton - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**1. STATUTORY INFORMATION**

Beauty By Nicole Fenton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced provision of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Government grants**

Government grants relate to grants receivable under the Small Business Grant Fund and the Coronavirus Job Retention Scheme and are accounted for under the accruals model.

Grants relating to revenue are recognised in income on a systematic basis over the period in which the entity recognises the related costs for which the grant is intended to compensate.

Grants receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. TANGIBLE FIXED ASSETS**

|  | Plant and<br>machinery<br>etc<br>£ |
|--|------------------------------------|
| <b>COST</b>                            |                                    |
| At 1st July 2020<br>and 30th June 2021 | <u>16,514</u>                      |
| <b>DEPRECIATION</b>                    |                                    |
| At 1st July 2020                       | 13,716                             |
| Charge for year                        | <u>699</u>                         |
| At 30th June 2021                      | <u>14,415</u>                      |
| <b>NET BOOK VALUE</b>                  |                                    |
| At 30th June 2021                      | <u>2,099</u>                       |
| At 30th June 2020                      | <u>2,798</u>                       |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2021<br>£    | 2020<br>£ |
|---------------|--------------|-----------|
| Trade debtors | 753          | -         |
| Other debtors | <u>814</u>   | -         |
|               | <u>1,567</u> | -         |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>2021</b>          | 2020          |
|------------------------------|----------------------|---------------|
|                              | <b>£</b>             | £             |
| Taxation and social security | <b>12,008</b>        | 11,598        |
| Other creditors              | <b>20,649</b>        | 22,343        |
|                              | <b><u>32,657</u></b> | <u>33,941</u> |

**7. PROVISIONS FOR LIABILITIES**

|  | <b>2021</b>       | 2020                |
|--|-------------------|---------------------|
|  | <b>£</b>          | £                   |
| Deferred tax                           | <b><u>376</u></b> | <u>504</u>          |
|  |                   | <b>Deferred tax</b> |
|  |                   | <b>£</b>            |
| Balance at 1st July 2020               |                   | <b>504</b>          |
| Credit to Income Statement during year |                   | <b><u>(128)</u></b> |
| Balance at 30th June 2021              |                   | <b><u>376</u></b>   |

**8. CALLED UP SHARE CAPITAL**

|                                  |          |                |                 |          |  |
|----------------------------------|----------|----------------|-----------------|----------|--|
| Allotted, issued and fully paid: |          |                |                 |          |  |
| Number:                          | Class:   | Nominal value: | <b>2021</b>     | 2020     |  |
|                                  |          |                | <b>£</b>        | £        |  |
| 2                                | Ordinary | £1             | <b><u>2</u></b> | <u>2</u> |  |



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