

Registered number
04822634

HAZELWISE LTD

Filleled Accounts

31 July 2019

HAZELWISE LTD**Registered number:** 04822634**Balance Sheet****as at 31 July 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	687,777	687,777
Current assets			
Debtors	3	-	12,327
Cash at bank and in hand		17,566	-
		<u>17,566</u>	<u>12,327</u>
Creditors: amounts falling due within one year	4	(390,003)	(384,594)
Net current liabilities		<u>(372,437)</u>	<u>(372,267)</u>
Total assets less current liabilities		<u>315,340</u>	<u>315,510</u>
Creditors: amounts falling due after more than one year	5	(232,396)	(256,809)
Net assets		<u>82,944</u>	<u>58,701</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		82,943	58,700
Shareholders' funds		<u>82,944</u>	<u>58,701</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

F Rahman

Director

Approved by the board on 30 July 2020

HAZELWISE LTD

Notes to the Accounts

for the year ended 31 July 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

Land and
buildings

£

Cost

At 1 August 2018

687,777

At 31 July 2019

687,777

Depreciation

At 31 July 2019

-

Net book value

At 31 July 2019

687,777

At 31 July 2018

687,777

3 Debtors**2019****2018**

£

£

Other debtors

-

12,327

4 Creditors: amounts falling due within one year**2019****2018**

£

£

Bank loans and overdrafts

-

84

Trade creditors

94,669

96,749

Directors loan account

17,562

14,432

Taxation and social security costs

12,259

7,816

Other creditors

265,513

265,513

390,003

384,594

5 Creditors: amounts falling due after one year**2019****2018**

£

£

Bank loans

232,396

256,809

6 Other information

HAZELWISE LTD is a private company limited by shares and incorporated in England. Its registered office is:

651a Mauldeth Road West

Chorlton

Manchester

M21 7SA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.