

COMPANY NUMBER - 04822627

The Companies Act 1985

Company Limited by shares

VR-4U LIMITED

Date: 28 January 2005

ELECTIVE RESOLUTION

1. Dispensation with the laying of Accounts before a General Meeting.

'That in accordance with the provisions of Section 252 of the Companies Act 1985 the company hereby dispenses with the laying of Accounts and reports before the company in General Meeting in respect of the year ending 31 March 2005 and subsequent financial years'.

2. Dispensation with the requirement to hold Annual General Meetings.

'That in accordance with the provisions of Section 366A of the Companies Act 1985, the company hereby dispenses with holding of the Annual General Meeting for 2005 and subsequent years'.

3. Dispensation with the requirement to appoint Auditors annually.

'That in accordance with the provisions of Section 386 of the Companies Act 1985 the company hereby dispenses with the obligation to appoint auditors annually and that during the term that such a dispensation is in force the directors be and they are hereby authorised to fix the auditors remuneration'.

The above resolution was passed and approved on behalf of the board


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Director

28/1/05
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Date

