

Registration number 04822627

Vr-4u Limited

Abbreviated accounts

for the year ended 31 March 2014

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Vr-4u Limited

Abbreviated balance sheet
as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		452,880		452,888
Current assets					
Debtors		7,800		7,800	
Cash at bank and in hand		1,118		25	
		<u>8,918</u>		<u>7,825</u>	
Creditors: amounts falling due within one year	3	<u>(169,833)</u>		<u>(167,915)</u>	
Net current liabilities			<u>(160,915)</u>		<u>(160,090)</u>
Total assets less current liabilities			291,965		292,798
Creditors: amounts falling due after more than one year	4		<u>(340,155)</u>		<u>(343,015)</u>
Deficiency of assets			<u>(48,190)</u>		<u>(50,217)</u>
Capital and reserves					
Called up share capital	5		200		200
Profit and loss account			<u>(48,390)</u>		<u>(50,417)</u>
Shareholders' funds			<u>(48,190)</u>		<u>(50,217)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Vr-4u Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board and signed on its behalf by



N J Savjani
Director

Date: 20 December 2014

Registration number 04822627

The notes on pages 3 to 5 form an integral part of these financial statements.

Vr-4u Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No depreciation is charged on the investment properties.
Fixtures, fittings and equipment	-	15% Reducing balance

1.4. Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Vr-4u Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2014

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2013	453,735
At 31 March 2014	453,735
Depreciation	
At 1 April 2013	847
Charge for year	8
At 31 March 2014	855
Net book values	
At 31 March 2014	452,880
At 31 March 2013	452,888

Vr-4u Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2014

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3. Creditors: amounts falling due within one year	2014 £	2013 £
Creditors include the following:		
Secured creditors	<u>345,639</u>	<u>345,767</u>
4. Creditors: amounts falling due after more than one year	2014 £	2013 £
Creditors include the following:		
Instalments repayable after more than five years	<u>329,187</u>	<u>332,519</u>
5. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	100	100
50 Ordinary shares class B of £1 each	50	50
50 Ordinary shares class C of £1 each	50	50
	<u>200</u>	<u>200</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
50 Ordinary shares class B of £1 each	50	50
50 Ordinary shares class C of £1 each	50	50
	<u>200</u>	<u>200</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
50 Ordinary shares class B of £1 each	50	50
50 Ordinary shares class C of £1 each	50	50
	<u>200</u>	<u>200</u>