

Registered Number 04822627

VR-4U Limited

Abbreviated Accounts

31 March 2009

VR-4U Limited

Registered Number 04822627

Company Information

Registered Office:

40 Thorpeville
Moulton
Northampton
Northamptonshire
NN3 7TR

Reporting Accountants:

Elsby & Company (Sywell) Ltd

Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

VR-4U Limited

Registered Number 04822627

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		270		456
			<u>270</u>		<u>456</u>
Current assets					
Stocks		497,032		485,718	
Debtors		6,015		3,834	
Cash at bank and in hand		2,560		241	
Total current assets		<u>505,607</u>		<u>489,793</u>	
Creditors: amounts falling due within one year		(153,201)		(145,134)	
Net current assets (liabilities)			352,406		344,659
Total assets less current liabilities			<u>352,676</u>		<u>345,115</u>
Creditors: amounts falling due after more than one year	3		(353,315)		(344,239)
Total net assets (liabilities)			<u>(639)</u>		<u>876</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			(839)		676
Shareholders funds			<u>(639)</u>		<u>876</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 26 January 2010

And signed on their behalf by:
N J Savjani, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 31 March 2008	-	901
At 31 March 2009	-	<u>901</u>
Depreciation		
At 31 March 2008		445
Charge for year	-	186
At 31 March 2009	-	<u>631</u>
Net Book Value		
At 31 March 2008		456
At 31 March 2009	-	<u>270</u>

3 Creditors: amounts falling due after more than one year

	2009 £	2008 £
Bank loans and overdrafts	<u>353,315</u> 353,315	<u>344,239</u> 344,239
	2009 £	2008 £
Secured Debts	354,952	345,794

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
50 Ordinary B shares of £1 each	50	50
50 Ordinary C shares of £1 each	50	50
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
50 Ordinary B shares of £1 each	50	50
50 Ordinary C shares of £1 each	50	50

5 Income from joint venture

The joint venture with SMS Trading Ltd relating to internet sales continued this year, and the company received one third of profits which was £1,511 this year (2008 £3,452).