

Registered Number 04822627

VR-4U Limited

Abbreviated Accounts

31 March 2011

**VR-4U Limited**

**Registered Number 04822627**

**Company Information**

**Registered Office:**

40 Thorpeville  
Moulton  
Northampton  
Northamptonshire  
NN3 7TR

**Reporting Accountants:**

Elsby & Company (Sywell) Ltd

Thistle Down Barn  
Holcot Lane  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

VR-4U Limited

Registered Number 04822627

## Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	74	87
Investment property	3	452,834	0
		<u>452,908</u>	<u>87</u>
<b>Current assets</b>			
Stocks		0	497,032
Debtors		0	635
Cash at bank and in hand		4,041	1,915
Total current assets		<u>4,041</u>	<u>499,582</u>
<b>Creditors: amounts falling due within one year</b>	4	(153,302)	(149,278)
<b>Net current assets (liabilities)</b>		(149,261)	350,304
<b>Total assets less current liabilities</b>		<u>303,647</u>	<u>350,391</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(348,306)	(351,472)
<b>Total net assets (liabilities)</b>		<u>(44,659)</u>	<u>(1,081)</u>
<b>Capital and reserves</b>			
Called up share capital	5	200	200
Profit and loss account		(44,859)	(1,281)
<b>Shareholders funds</b>		<u>(44,659)</u>	<u>(1,081)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:

**N J Savjani, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total £
<b>Cost</b>		
At 01 April 2010	-	901
At 31 March 2011	-	<u>901</u>
<b>Depreciation</b>		
At 01 April 2010		814
Charge for year	-	13
At 31 March 2011	-	<u>827</u>
<b>Net Book Value</b>		
At 31 March 2011		74
At 31 March 2010	-	<u>87</u>

3 **Investment Property**

Cost Or Valuation	£
Additions	497,032
Revaluations	<u>(44,198)</u>
At 31 March 2011	<u>452,834</u>
<b>Net Book Value</b>	

At 31 March 2011	452,834
At 31 March 2010	<u>0</u>

4 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	338,496	344,511
Secured Debts	350,759	353,212

5 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
50 Ordinary B shares of £1 each	50	50
50 Ordinary C shares of £1 each	50	50