

Company Registration No. 04822525 (England and Wales)

TRUPHET UK LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

Cole Marie Partners Limited
Priory House
45-51 High Street
Reigate, Surrey
RH2 9AE

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COMPANIES HOUSE

TRUPHET UK LTD

COMPANY INFORMATION

Directors	N M Truphet A C Truphet
Secretary	A C Truphet
Company number	04822525
Registered office	Priory House 45-51 High Street Reigate Surrey RH2 9AE
Accountants	Cole Marie Partners Limited Priory House 45 - 51 High Street Reigate Surrey RH2 9AE
Business address	The Old Stables 8A Holly Bush Lane Sevenoaks Kent TN13 3UN

TRUPHET UK LTD

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TRUPHET UK LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and financial statements for the year ended 31 March 2015.

Principal activities

The principal activity of the company continued to be that of developing land, refurbishing properties and the provision of consultancy in renewable energy.

Directors

The following directors have held office since 1 April 2014:

N M Truphet

A C Truphet

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

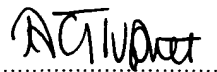
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



A C Truphet

Secretary



CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TRUPHET UK LTD FOR THE YEAR ENDED 31 MARCH 2015

We have not been instructed to carry out an audit or a review of the financial statements of Truphet UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Che Marc

Chartered Accountants

9 November 2015

**Priory House
45 - 51 High Street
Reigate
Surrey
RH2 9AE**

TRUPHET UK LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
Turnover		89,884	328,455
Cost of sales		(19,520)	(275,032)
Gross profit		<u>70,364</u>	<u>53,423</u>
Administrative expenses		(23,380)	(18,128)
Operating profit	2	<u>46,984</u>	<u>35,295</u>
Other interest receivable and similar income	3	1	1
Interest payable and similar charges		(226)	-
Profit on ordinary activities before taxation		<u>46,759</u>	<u>35,296</u>
Tax on profit on ordinary activities	4	(9,065)	(7,235)
Profit for the year	10	<u><u>37,694</u></u>	<u><u>28,061</u></u>

TRUPHET UK LTD

BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	6		2,286		770
Current assets					
Stocks		1,323,962		54,527	
Debtors	7	2,472		2,621	
Cash at bank and in hand		32,318		7,880	
		<u>1,358,752</u>		<u>65,028</u>	
Creditors: amounts falling due within one year	8	<u>(1,350,906)</u>		<u>(65,360)</u>	
Net current assets/(liabilities)			7,846		(332)
Total assets less current liabilities			<u>10,132</u>		<u>438</u>
Capital and reserves					
Called up share capital	9		10		10
Profit and loss account	10		10,122		428
Shareholders' funds			<u>10,132</u>		<u>438</u>

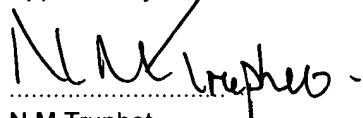
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 5/11/2015



N M Truphet
Director

Company Registration No. 04822525

TRUPHET UK LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the provision of land development, property refurbishment and renewable energy consultancy services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Operating profit	2015	2014
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	763	257
Directors' remuneration	7,200	7,200
	<u> </u>	<u> </u>
3 Investment income	2015	2014
	£	£
Bank interest	1	1
	<u> </u>	<u> </u>
	<u>1</u>	<u>1</u>
	<u> </u>	<u> </u>
4 Taxation	2015	2014
	£	£
Domestic current year tax		
U.K. corporation tax	9,065	7,235
	<u> </u>	<u> </u>
Total current tax	<u>9,065</u>	<u>7,235</u>

TRUPHET UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

5	Dividends	2015	2014
		£	£
	Ordinary interim paid	28,000	28,000
6	Tangible fixed assets		
			Plant and machinery etc
			£
	Cost		
	At 1 April 2014		3,332
	Additions		2,279
	At 31 March 2015		5,611
	Depreciation		
	At 1 April 2014		2,562
	Charge for the year		763
	At 31 March 2015		3,325
	Net book value		
	At 31 March 2015		2,286
	At 31 March 2014		770
7	Debtors	2015	2014
		£	£
	Trade debtors	2,472	2,621
8	Creditors: amounts falling due within one year	2015	2014
		£	£
	Trade creditors	-	163
	Taxation and social security	25,571	8,114
	Other creditors	1,325,335	57,083
		1,350,906	65,360

TRUPHET UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

9	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	10 Ordinary shares of £1 each	10	10
		<u>10</u>	<u>10</u>

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2014	428
Profit for the year	37,694
Dividends paid	(28,000)
	<u>10,122</u>
Balance at 31 March 2015	<u>10,122</u>

11 Control

Last year the ultimate controlling party was N M Truphet by virtue of his majority shareholding in the company. This year there is no ultimate controlling party due to the shares being held in equal proportions by N M Truphet and A C Truphet.

12 Related party relationships and transactions

The following directors were paid dividends during the year as outlined in the table below:

	2015 £	2014 £
N M Truphet	14,000	25,200
A C Truphet	14,000	2,800
	<u>28,000</u>	<u>28,000</u>

As at the balance sheet date the company owed £1,047,354 (2014: £54,583) to N M Truphet and A C Truphet, both directors and shareholders of the company. This amount has been included on the balance sheet within other creditors.

During the year the company continued the development of a property owned by the directors N M Truphet and A C Truphet. During the year the company raised sales invoices of £nil (2014: £270,936) and incurred costs of £687 (2014: £263,948) in relation to this project.

TRUPHET UK LTD
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

TRUPHET UK LTD

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

		2015 £	2014 £
Sales		89,884	328,455
Cost of sales			
Opening stock of work in progress	54,527	-	-
Purchases	1,288,955	232,513	
Subcontract labour	-	97,046	
	1,343,482	329,559	
Closing stock of work in progress	(1,323,962)	(54,527)	
		(19,520)	(275,032)
Gross profit		70,364	53,423
Administrative expenses			
Directors' remuneration	7,200	7,200	
Staff training	406	-	
Use of home	650	650	
Printing, postage and stationery	309	683	
Telephone	1,249	1,077	
Computer running costs	1,223	445	
Motor running expenses	2,481	3,875	
Travelling expenses	1,102	326	
Entertaining	82	574	
Legal and professional	-	429	
Accountancy	2,500	2,500	
Bank charges	5,316	32	
Sundry expenses	99	30	
Charitable donations	-	50	
Depreciation on plant and machinery	763	257	
		(23,380)	(18,128)
Bank interest received		1	1
Other interest paid		(226)	-
Profit before taxation	52.02%	46,759	35,296