

REGISTERED NUMBER: 04822248 (England and Wales)

AMENDED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011
FOR
A B CARPETS & VINYL LTD

THURSDAY



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23/08/2012

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COMPANIES HOUSE

A B CARPETS & VINYL LTD

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FOR THE YEAR ENDED 31 JULY 2011

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A B CARPETS & VINYL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2011

DIRECTORS	M Tompkins Mrs C Tompkins
SECRETARY	Mrs C Tompkins
REGISTERED OFFICE.	76 Manchester Road Denton Manchester M34 3PS
REGISTERED NUMBER:	04822248 (England and Wales)
ACCOUNTANTS:	Usher Spiby & Co 76 Manchester Road Denton Manchester M34 3PS
BANKERS.	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

A B CARPETS & VINYL LTD
ABBREVIATED BALANCE SHEET
31 JULY 2011

	Notes	31.7 11 £	£	31 7 10 £	£
FIXED ASSETS					
Tangible assets	2		6,215		8,231
CURRENT ASSETS					
Stocks		150		250	
Debtors		498		344	
Cash in hand		<u>930</u>		<u>-</u>	
		1,578		594	
CREDITORS					
Amounts falling due within one year		<u>25,578</u>		<u>22,751</u>	
NET CURRENT LIABILITIES			(24,000)		(22,157)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,785)</u>		<u>(13,926)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(17,787)		(13,928)
SHAREHOLDERS' FUNDS			<u>(17,785)</u>		<u>(13,926)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 April 2012 and were signed on its behalf by

Mrs C Tompkins - Director



The notes form part of these abbreviated accounts

A B CARPETS & VINYL LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going Concern

The company meets its day to day working capital requirements through a bank overdraft facility and a loan from the directors, who have indicated that repayment will not be sought within one year. The directors consider it reasonable to rely on the continuation of this finance. The financial statements have, therefore, been prepared on a going concern basis and do not contain any adjustments which might be necessary if the overdraft facility were not maintained at an appropriate level.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	<u>14,847</u>
DEPRECIATION	
At 1 August 2010	6,616
Charge for year	<u>2,016</u>
At 31 July 2011	<u>8,632</u>
NET BOOK VALUE	
At 31 July 2011	<u><u>6,215</u></u>
At 31 July 2010	<u><u>8,231</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31.7.11 £	31.7.10 £
Number	Class			
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>