

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2007
For
10 George Street (Reading) Management
Company Limited

TUESDAY



A67S7020

A34

27/05/2008

7

COMPANIES HOUSE

10 George Street (Reading) Management
Company Limited

Contents of the Financial Statements
for the Year Ended 31 July 2007

	Page
Company Information	3
Report of the Director	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7
Detailed Profit and Loss Account	8

10 George Street (Reading) Management
Company Limited

Company Information
for the Year Ended 31 July 2007

	During the year under review	As of 20.5.08
DIRECTOR:	N Evans	Mrs V Jones
SECRETARY:	Ms M Shephard	-
REGISTERED OFFICE:	Flat 4 10 George Street Reading Berkshire RG1 7NT	272 Kidmore Road Caversham Heights Reading Berkshire RG4 7NF
REGISTERED NUMBER:	04822175 (England and Wales)	

10 George Street (Reading) Management
Company Limited

Report of the Director
for the Year Ended 31 July 2007

The director presents her report with the financial statements of the company for the year ended 31 July 2007

INCORPORATION

The company was incorporated as a company limited by guarantee with no share capital on 5 July 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS AND MEMBERS

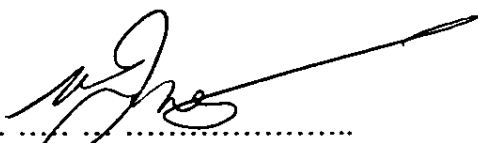
The directors and members during the year under review were:

Nicholas Evans (Member and Director)
Maevé Shephard (Member and Secretary)
Mrs M C Nafig (Member)
Steven Cole & Kevin Robinson (Joint Members)

The director held no beneficial interest in the company. All members of the company have guaranteed to contribute £1 in the event of a winding up. The number of guarantees at 31 July 2007 was four (2006: 4).

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



.....
Mrs V Jones – Director

Date:..... 23-5-08

10 George Street (Reading) Management
Company Limited

Profit and Loss Account
for the Year Ended 31 July 2007

	Notes	31.7.07 £	31.7.06 £
TURNOVER		920	1,295
Administrative expenses		<u>860</u>	<u>934</u>
OPERATING PROFIT/(LOSS)		60	361
Interest received		<u>16</u>	<u>11</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		76	372
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>76</u>	<u>372</u>
RETAINED PROFIT/(DEFICIT) FOR THE YEAR		<u>76</u>	<u>372</u>

The notes form part of these financial statements

10 George Street (Reading) Management
Company Limited

Balance Sheet
31 July 2007

	Notes	31.7.07	31.7.06
		£	£
FIXED ASSETS			
Tangible assets	4	4	4
CURRENT ASSETS			
Cash at bank		642	588
CREDITORS			
Amounts falling due within one year	5	<u>459</u>	<u>313</u>
NET CURRENT LIABILITIES		<u>183</u>	<u>275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187</u>	<u>279</u>
RESERVES			
Profit and loss account	6	<u>187</u>	<u>279</u>
		<u>187</u>	<u>279</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007.

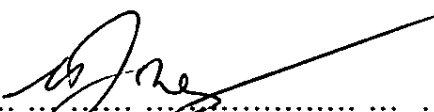
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



Mrs V Jones - Director

Approved by the Board on 23-5-08

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2007

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Service charges relate to amounts recharged to lease holders to cover expenses incurred to maintain the property. All income is outside the scope of VAT.

Tangible fixed assets.

No depreciation is provided on the freehold land.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.7.07 £	31.7.06 £
Director's emoluments and other benefits etc.	—	—

3 **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2007 not for the period ended 31 July 2006

4 **TANGIBLE FIXED ASSETS**

	Land and Buildings £
COST	
At August 2006	
And 31 July 2007	4
NET BOOK VALUE	
At 31 July 2007	4
At 31 July 2006	4

5 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.07 £	31.7.06 £
Other creditors	459	313

continued..

10 George Street (Reading) Management
Company Limited

Notes to the Financial Statements - continued
for the Year Ended 31 July 2007

6 **RESERVES**

	Profit and loss account
	£
At 1 August 2006	279
Retained profit for the year	<u>54</u>
At 31 July 2007	<u><u>76</u></u>

10 George Street (Reading) Management
Company Limited

Profit and Loss Account
for the Year Ended 31 July 2007

	31.7.07	31.7.06
	£	£
Turnover		
Service charges recoverable	920	1,295
Other income		
Bank interest received	<u>16</u>	<u>11</u>
	936	1,306
Expenditure		
Insurance	551	618
Sundry expenses	15	15
Accountancy	<u>294</u>	<u>294</u>
	<u>860</u>	<u>927</u>
	76	379
Finance costs		
Bank charges	<u>22</u>	<u>7</u>
NET PROFIT	<u><u>54</u></u>	<u><u>372</u></u>

This page does not form part of the statutory financial statements