

Company Registration No 4821098 (England and Wales)

**DEVONSHIRE CAPITAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

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COMPANIES HOUSE

# DEVONSHIRE CAPITAL LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

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# DEVONSHIRE CAPITAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

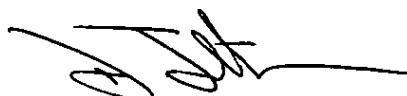
	Notes	2011 £	£	2010 £	£
<b>Current assets</b>					
Debtors		517,366		1,959,827	
Cash at bank and in hand		766,847		166,567	
		<u>1,284,213</u>		<u>2,126,394</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(1,278,232)</u>		<u>(1,744,687)</u>	
<b>Total assets less current liabilities</b>			5,981		381,707
<b>Creditors, amounts falling due after more than one year</b>			-		(374,504)
			<u>5,981</u>		<u>7,203</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			5,979		7,201
<b>Shareholders' funds</b>			<u>5,981</u>		<u>7,203</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 September 2012



David Johnstone  
Director

Company Registration No 4821098

# DEVONSHIRE CAPITAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis as the directors are of the opinion that the loan of £1,247,410 provided by the third party will not be called upon for repayment for a least one year from the balance sheet date

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover shown in the profit and loss account represents interest receivable during the period on loan advances made, plus administrative charges billed. The company is not registered for VAT

### 2 Share capital

	2011	2010
	£	£
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>