

Company Registration No. 04821087 (England and Wales)

AC AIRCON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2014

AC AIRCON LIMITED

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AC AIRCON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2014 £	£
Fixed assets					
Tangible assets	2		-		720
Current assets					
Stocks		-		16,587	
Debtors		23,076		17,232	
		<u>23,076</u>		<u>33,819</u>	
Creditors: amounts falling due within one year		<u>(21,894)</u>		<u>(37,572)</u>	
Net current assets/(liabilities)			1,182		(3,753)
Total assets less current liabilities			1,182		(3,033)
Creditors: amounts falling due after more than one year			-		(31,681)
			<u>1,182</u>		<u>(34,714)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1,181		(34,715)
Shareholders' funds			<u>1,182</u>		<u>(34,714)</u>

For the financial Period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 29 September 2015

Mr AJ Cresswell
Director

Company Registration No. 04821087

AC AIRCON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AC AIRCON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	7,948
Disposals	(7,948)
	<hr/>
At 31 December 2014	-
	<hr/>
Depreciation	
At 1 April 2014	7,228
On disposals	(7,228)
	<hr/>
At 31 December 2014	-
	<hr/>
Net book value	
At 31 December 2014	-
	<hr/>
At 31 March 2014	720
	<hr/>

3 Share capital

2014	2014
£	£
Allotted, called up and fully paid	
1 Ordinary of £1 each	1
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