

Registered Number:04821073

England and Wales

COLIN RUSSELL SHEET METAL LIMITED

Unaudited Financial Statements

For the year ended 31 March 2023

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COLIN RUSSELL SHEET METAL LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	1,338	1,579
		<u>1,338</u>	<u>1,579</u>
Current assets			
Inventories	3	1,500	1,500
Trade and other receivables	4	8,652	21,619
Cash and cash equivalents		5,314	2,109
		<u>15,466</u>	<u>25,228</u>
Trade and other payables: amounts falling due within one year	5	(11,785)	(21,822)
Net current assets		<u>3,681</u>	<u>3,406</u>
Total assets less current liabilities		<u>5,019</u>	<u>4,985</u>
Net assets		<u>5,019</u>	<u>4,985</u>
Capital and reserves			
Called up share capital		2	2
Retained earnings		5,017	4,983
Shareholders' funds		<u>5,019</u>	<u>4,985</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 October 2023 and were signed by:



T. WHITEHEAD
Director

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COLIN RUSSELL SHEET METAL LIMITED
Notes to the Financial Statements
For the year ended 31 March 2023

Statutory Information

COLIN RUSSELL SHEET METAL LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 04821073.

Registered address:

UNIT W102, WARMCO INDUSTRIAL ESTATE
 MANCHESTER ROAD, MOSSLEY
 ASHTON-U-LYNE
 LANCASHIRE
 OL5 9XA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 April 2022	15,236	3,290	18,526
At 31 March 2023	<u>15,236</u>	<u>3,290</u>	<u>18,526</u>
Provision for depreciation and impairment			
At 01 April 2022	13,711	3,236	16,947
Charge for year	228	13	241
At 31 March 2023	<u>13,939</u>	<u>3,249</u>	<u>17,188</u>
Net book value			
At 31 March 2023	<u>1,297</u>	<u>41</u>	<u>1,338</u>
At 31 March 2022	<u>1,525</u>	<u>54</u>	<u>1,579</u>

COLIN RUSSELL SHEET METAL LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2023

3. Inventories

	2023	2022
	£	£
Stocks	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

4. Trade and other receivables

	2023	2022
	£	£
Trade debtors	8,652	21,619
	<u>8,652</u>	<u>21,619</u>

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,152	4,982
Taxation and social security	1,590	6,861
Accruals and deferred income	875	875
Directors' loan accounts	4,168	9,104
	<u>11,785</u>	<u>21,822</u>

6. Average number of persons employed

During the year the average number of employees was 0