

Registered Number: 04821073

England and Wales

**COLIN RUSSELL SHEET METAL LIMITED**

**Unaudited Abbreviated Report and Financial Statements**

**For the year ended 31 March 2015**

SATURDAY



\*A4MLCNOC\*

A18

19/12/2015

#84

COMPANIES HOUSE

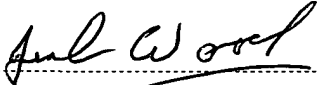
**COLIN RUSSELL SHEET METAL LIMITED**  
**Contents Page**  
**For the year ended 31 March 2015**

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

COLIN RUSSELL SHEET METAL LIMITED  
Accountants' Report  
For the year ended 31 March 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



John Wood & Co  
Certified Public Accountants  
693 Windmill Lane  
Denton  
Manchester  
M34 2ET

**Dated:** 16 December 2015

**COLIN RUSSELL SHEET METAL LIMITED**  
**Abbreviated Balance Sheet**  
**As at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	5,145	6,114
		<u>5,145</u>	<u>6,114</u>
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors		29,964	29,209
Cash at bank and in hand		8,791	9,278
		<u>40,255</u>	<u>39,987</u>
<b>Creditors: amounts falling due within one year</b>		(42,420)	(43,128)
<b>Net current liabilities</b>		<u>(2,165)</u>	<u>(3,141)</u>
<b>Total assets less current liabilities</b>		<u>2,980</u>	<u>2,973</u>
<b>Net assets</b>		<u>2,980</u>	<u>2,973</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		2,978	2,971
<b>Shareholders funds</b>		<u>2,980</u>	<u>2,973</u>

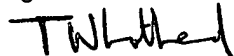
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



T. WHITEHEAD

Director

Date approved by the board: 16 December 2015

**COLIN RUSSELL SHEET METAL LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2015**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, including Value Added Tax and trade discounts.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 01 April 2014	18,526
At 31 March 2015	<u>18,526</u>
<b>Depreciation</b>	
At 01 April 2014	12,412
Charge for year	969
At 31 March 2015	<u>13,381</u>
<b>Net book values</b>	
At 31 March 2015	<u>5,145</u>
At 31 March 2014	<u>6,114</u>

**COLIN RUSSELL SHEET METAL LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2015**

**3 Share capital**

**Authorised**

1,000 Ordinary shares of £1.00 each

**Allotted called up and fully paid**

2 Ordinary shares of £1.00 each

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>