Registrar

Registered number 4820746

# Milk Studios (The Albion) Limited Abbreviated Accounts 31 July 2009

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19/02/2010 COMPANIES HOUSE

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# Milk Studios (The Albion) Limited **Abbreviated Balance Sheet** as at 31 July 2009

|  | Notes |                            | 2009<br>£                  |                            | 2008<br>£                  |
|--|-------|----------------------------|----------------------------|----------------------------|----------------------------|
| Fixed assets<br>Tangible assets  | 2     |                            | 1.310,410                  |                            | 1,310,039                  |
| Current assets Debtors Cash at bank and in hand  |       | 26,228<br>35,139<br>61,367 |                            | 24,723<br>18,472<br>43,195 |                            |
| Creditors: amounts falling o within one year   | lue   | (78,475)                   |                            | (100,828)                  |                            |
| Net current liabilities  |       |                            | (17 108)                   |                            | (57,633)                   |
| Total assets less current liabilities  |       | -                          | 1,293,302                  | -                          | 1,252,406                  |
| Creditors. amounts falling of after more than one year                                   | lue   |                            | (1,148,749)                |                            | (1,143,077)                |
| Net assets   |       | -                          | 144,553                    | -                          | 109,329                    |
|  |       | -                          |                            | •                          |                            |
| Capital and reserves Called up share capital Revaluation reserve Profit and loss account | 3     |                            | 100<br>160,335<br>(15,882) |                            | 100<br>160,335<br>(51,106) |
| Shareholders' funds  |       | -<br>-                     | 144,553                    |                            | 109,329                    |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Beatrice L Newbery

Director THJM WTM
Approved by the board on 15 January 2010

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19/02/2010 **COMPANIES HOUSE** 

## Milk Studios (The Albion) Limited Notes to the Abbreviated Accounts for the year ended 31 July 2009

### 1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of letting fees received from clients

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

| 2 | Tangible fixed assets  |            |            | £                  |           |
|---|--|------------|------------|--------------------|-----------|
|   | Cost At 1 August 2008 Additions                                  |            |            | 1,316,384<br>5,506 |           |
|   | At 31 July 2009  |            |            | 1,321,890          |           |
|   | Depreciation At 1 August 2008 Charge for the year                |            |            | 6,345<br>5,135     |           |
|   | At 31 July 2009  |            |            | 11,480             |           |
|   | Net book value<br>At 31 July 2009                                |            |            | 1,310,410          |           |
|   | At 31 July 2008  |            |            | 1,310,039          |           |
| 3 | Share capital  | 2009<br>No | 2008<br>No | 2009<br>£          | 2008<br>£ |
|   | Allotted, called up and fully paid<br>Ordinary shares of £1 each | 100        | 100        | 100                | 100       |