

ABNEY CONSTRUCTION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2009

Company Number 4820392

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ABNEY CONSTRUCTION LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2009

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ABNEY CONSTRUCTION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDING 31ST MARCH 2009

DIRECTORS J. S. Hooper

SECRETARY E. M. Hooper

REGISTERED OFFICE

The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

PRINCIPAL ACTIVITIES

The principal activity of the company is one of Bricklaying Contractors.

DIRECTORS' INTEREST

The interests of the directors in the shares of the company at the beginning and end of the financial year were as follows :-

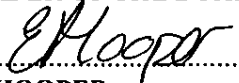
	<u>31.03.2009</u>	<u>31.03.2008</u>
J. S. Hooper £1 Ordinary Shares	<u>99</u>	<u>99</u>

CLOSE COMPANY STATUS

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

This report has been prepared in accordance with the special exemptions conferred by Part VII of the Companies Act 1985, relating to small companies.

BY ORDER OF THE BOARD


.....
E. M. HOOPER
(Secretary)

Date 05/11/2009

ABNEY CONSTRUCTION LIMITED

Report of the Accountants to the Directors of
ABNEY CONSTRUCTION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2009 set out on pages 4 to 9, and you consider that the company is exempt from an audit and a report under S249A of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Adey, Fitzgerald & Walker

Reporting accountant

Date 09/11/2009

Adey, Fitzgerald & Walker
Chartered Certified Accountants
The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

ABNEY CONSTRUCTION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2009

	<u>NOTE</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
TURNOVER	1	16774	30223
<u>LESS</u> Cost of Sales		<u>190</u>	<u>85</u>
		16584	30138
Administration Expenses		9410	11853
Profit on Ordinary Activities before Taxation	2	<u>7174</u>	<u>18285</u>
Bank Interest Received		<u>8</u>	<u>19</u>
		7182	18304
Tax on Profit on Ordinary Activities		<u>1540</u>	<u>3690</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		5642	14614
Dividends	4	8500	14000
RETAINED(LOSS) /PROFIT FOR THE FINANCIAL YEAR		(2858)	614
RETAINED PROFIT BROUGHT FORWARD		5387	4773
RETAINED PROFIT CARRIED FORWARD		<u>2529</u>	<u>5387</u>

All of the company's activities were acquired during the Above financial period.

The annexed notes form part of these financial statements

ABNEY CONSTRUCTION LIMITED
BALANCE SHEET AS AT 31ST MARCH 2009

	NOTE	2009	2008
		£	£
FIXED ASSETS			
Tangible assets	5	1851	2468
CURRENT ASSETS			
Debtors	6	3510	6547
Cash at Bank and in Hand		<u>50</u>	<u>943</u>
		3560	7490
CREDITORS			
Amounts falling due within one year	7	<u>2782</u>	<u>4471</u>
NET CURRENT ASSETS		778	3019
CREDITORS			
Amounts falling due after more than one Year	8	—	—
		<u>778</u>	<u>3019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2629</u>	<u>5487</u>
CAPITAL AND RESERVES			
Called up Share Capital	9	100	100
Profit and Loss Account		<u>2529</u>	<u>5387</u>
SHAREHOLDERS' FUNDS		<u>2629</u>	<u>5487</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 2009.

No Notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- 1 ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- 11 preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as possible to the company.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the Board on

05/11/2009

On Behalf of the Board,

DIRECTOR

J. S. HOOPER

The annexed notes form part of these financial statements

ABNEY CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2009

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computer and Equipment	- 25% Written Down Value
Plant and Equipment	- 25% Written Down Value
Motor Van	- 25% Written Down Value

(c) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the differences of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in all material timing differences to the extent that it is considered that a net liability may crystallise.

(d) The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

ABNEY CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2009

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
2 OPERATING PROFIT		
This is stated after charging:		
Directors Salary	4344	5460
Depreciation of owned assets	<u>617</u>	<u>824</u>
	<u>4961</u>	<u>6284</u>
3 TAX ON PROFIT ON ORDINARY ACTIVITIES		
Current period @ 21% x 7334		
Corporation Tax (2008 @ 20% x 18449)	<u>1540</u>	<u>3690</u>
4 DIVIDENDS		
A Dividend of £85 per £1 Ordinary share was voted for the Year (2008 - £140 per £1 Ordinary Share)	<u>8500</u>	<u>14000</u>

ABNEY CONSTRUCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2009

	<u>Computer & Equipment</u>	<u>Plant & Equipment</u>	<u>Motor Van</u>	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
5 TANGIBLE FIXED ASSETS					
Cost at 31.03.2008	1240	878	4694	6812	6632
Additions	-	-	-	-	180
Disposals	-	-	-	-	-
At 31.03.2009	<u>1240</u>	<u>878</u>	<u>4694</u>	<u>6812</u>	<u>6812</u>
Depreciation:					
At 31.03.2008	443	571	3330	4344	3520
Charge for the Year	<u>199</u>	<u>77</u>	<u>341</u>	<u>617</u>	<u>824</u>
At 31.03.2009	<u>642</u>	<u>648</u>	<u>3671</u>	<u>4961</u>	<u>4344</u>
Net Book Value:					
At 31.03.2009	<u>598</u>	<u>230</u>	<u>1023</u>	<u>1851</u>	<u>2468</u>
				<u>2009</u>	<u>2008</u>
				<u>£</u>	<u>£</u>
6 DEBTORS - ALL RECEIVABLE WITHIN ONE YEAR					
CIS 25 Tax				3002	6028
Trade Debtors				-	-
Other Debtors				-	-
Prepayments				<u>508</u>	<u>519</u>
				<u>3510</u>	<u>6547</u>
7 CREDITORS					
- AMOUNTS FALLING DUE WITHIN ONE YEAR					
Bank Overdraft				40	-
Corporation Tax				1540	3690
Trade Creditors				-	-
PAYE				30	29
Accruals				720	684
Directors Loan Account				<u>452</u>	<u>68</u>
				<u>2782</u>	<u>4471</u>
8 CREDITORS					
- AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
Bank Loan Account				-	-
9 SHARE CAPITAL					
Authorised Share Capital					
100 £1 Ordinary Shares of £1 each				<u>100</u>	<u>100</u>
100 issued and fully paid Ordinary Shares				<u>100</u>	<u>100</u>