

REGISTERED COMPANY NUMBER 4820392

ABNEY CONSTRUCTION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2012



Adey Fitzgerald & Walker
Chartered Certified Accountants
The Pavilion, Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

ABNEY CONSTRUCTION LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2012

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ABNEY CONSTRUCTION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDING 31ST MARCH 2012

DIRECTORS J S Hooper

SECRETARY E M Hooper

REGISTERED OFFICE

The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

PRINCIPAL ACTIVITIES

The principal activity of the company is one of Bricklaying Contractors

DIRECTORS' INTEREST

The interests of the directors in the shares of the company at the beginning and end of the financial year were as follows -

	<u>31 03 2012</u>	<u>31 03 2011</u>
J S Hooper £1 Ordinary Shares	<u>99</u>	<u>99</u>

CLOSE COMPANY STATUS

For the year ending 31st March 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

BY ORDER OF THE BOARD


E. M. HOOPER
(Secretary)

Date 10/11/2012

ABNEY CONSTRUCTION LIMITED

Report of the Accountants to the Directors of
ABNEY CONSTRUCTION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the Year ended 31st March 2012 set out on pages 4 to 9, and you consider that the company is exempt from an audit and a report under S477 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Adey, Fitzgerald & Walker

Reporting accountant

Date 14 / 11 / 2012

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ABNEY CONSTRUCTION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2012

	<u>NOTE</u>	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
TURNOVER	1	25654	23671
LESS Cost of Sales		<u>1626</u>	<u>376</u>
		24028	23295
Administration Expenses		<u>14339</u>	<u>13147</u>
Profit on Ordinary Activities before Taxation	2	9689	10148
Bank Interest Received		<u>-</u>	<u>-</u>
		9689	10148
Tax on Profit on Ordinary Activities		<u>1931</u>	<u>2012</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		7758	8136
Dividends	4	7500	8000
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>258</u>	<u>136</u>
RETAINED PROFIT BROUGHT FORWARD		2899	2763
RETAINED PROFIT CARRIED FORWARD		<u>3157</u>	<u>2899</u>

All of the company's activities were acquired during the
Above financial period

The annexed notes form part of these financial statements

ABNEY CONSTRUCTION LIMITED
BALANCE SHEET AS AT 31ST MARCH 2012

	NOTE	2012	2011
		£	£
FIXED ASSETS			
Tangible assets	5	2031	2219
CURRENT ASSETS			
Debtors	6	5036	5747
Cash at Bank and in Hand		<u>152</u>	<u>424</u>
		5188	6171
CREDITORS			
Amounts falling due within one year	7	<u>3962</u>	<u>5391</u>
NET CURRENT ASSETS		<u>1226</u>	<u>780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3257</u>	<u>2999</u>
CAPITAL AND RESERVES			
Called up Share Capital	8	100	100
Profit and Loss Account		<u>3157</u>	<u>2899</u>
SHAREHOLDERS' FUNDS		<u>3257</u>	<u>2999</u>

The Financial Statements are hereby approved by the board of Directors


The directors have taken advantage of the Company's Act 2006 in not having these accounts audited under section 477(2) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge responsibility for

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, and of its profits for the year then ended in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 381 and 382 of the Companies Act 2006

These financial statements were approved by the Board on

10 / 11 / 2012

On Behalf of the Board,
 DIRECTOR 
 J. S. HOOPER

The annexed notes form part of these financial statements

ABNEY CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Computer and Equipment	- 25% Written Down Value
Plant and Equipment	- 25% Written Down Value
Motor Van	- 25% Written Down Value

(c) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the differences of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in all material timing differences to the extent that it is considered that a net liability may crystallise

(d) The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year

ABNEY CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2012

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
2 OPERATING PROFIT		
This is stated after charging		
Directors Salary	7540	6500
Depreciation of owned assets	<u>678</u>	<u>631</u>
	<u>8218</u>	<u>7131</u>
3 TAX ON PROFIT ON ORDINARY ACTIVITIES		
Current period @ 20% x £9652		
Corporation Tax (2011 @ 21% x £9579)	<u>1931</u>	<u>2012</u>
4 DIVIDENDS		
A Dividend of £75 per £1 Ordinary share was voted for the Year (2011 - £80 per £1 Ordinary Share)	<u>7500</u>	<u>8000</u>

ABNEY CONSTRUCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2012

	<u>Computer & Equipment</u>	<u>Plant & Equipment</u>	<u>Motor Van</u>	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
5 TANGIBLE FIXED ASSETS					
Cost at 31 03 2011	1240	2522	4694	8456	7537
Additions	130	360	-	490	919
Disposals	-	-	-	-	-
At 31 03 2012	<u>1370</u>	<u>2882</u>	<u>4694</u>	<u>8946</u>	<u>8456</u>
Depreciation:					
At 31 03 2011	904	1214	4119	6237	5606
Charge for the Year	<u>117</u>	<u>417</u>	<u>144</u>	<u>678</u>	<u>631</u>
At 31 03 2012	<u>1021</u>	<u>1631</u>	<u>4263</u>	<u>6915</u>	<u>6237</u>
Net Book Value:					
At 31 03 2012	<u>349</u>	<u>1251</u>	<u>431</u>	<u>2031</u>	<u>2219</u>
				<u>2012</u>	<u>2011</u>
				<u>£</u>	<u>£</u>
6 DEBTORS - ALL RECEIVABLE WITHIN ONE YEAR					
CIS Tax				4498	4582
Trade Debtors				-	692
Other Debtors				-	-
Prepayments				<u>538</u>	<u>473</u>
				<u>5036</u>	<u>5747</u>
7 CREDITORS					
- AMOUNTS FALLING DUE WITHIN ONE YEAR					
Corporation Tax				1931	2012
Trade Creditors				-	-
PAYE				29	34
Accruals				794	764
Directors Current Account				<u>1208</u>	<u>2581</u>
				<u>3962</u>	<u>5391</u>
9 SHARE CAPITAL					
Authorised Share Capital					
100 £1 Ordinary Shares of £1 each				<u>100</u>	<u>100</u>
100 issued and fully paid Ordinary Shares				<u>100</u>	<u>100</u>