

Aj Optometric Services Limited

trading as A J Optometric Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2012

EK Williams
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Aj Optometric Services Limited
trading as A J Optometric Services Limited
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Aj Optometric Services Limited
trading as A J Optometric Services Limited
(Registration number: 04820337)
Abbreviated Balance Sheet at 30 November 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		1,546	565
Current assets			
Stocks		17,726	17,726
Debtors		180,626	167,534
Cash at bank and in hand		10,223	7,784
		208,575	193,044
Creditors: Amounts falling due within one year		(315,128)	(98,171)
Net current (liabilities)/assets		(106,553)	94,873
Total assets less current liabilities		(105,007)	95,438
Creditors: Amounts falling due after more than one year		(42,398)	(54,685)
Provisions for liabilities		(309)	-
Net (liabilities)/assets		(147,714)	40,753
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		(147,914)	40,553
Shareholders' (deficit)/funds		(147,714)	40,753

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 3 to 5 form an integral part of these financial statements.

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Abbreviated Balance Sheet at 30 November 2012
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The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 July 2013 and signed on its behalf by:

.....
Mr James Hall
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Aj Optometric Services Limited
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Notes to the Abbreviated Accounts for the Year Ended 30 November 2012
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I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

The company continues to trade with the financial support of the director, who agrees to do this for the foreseeable future.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life.

Asset class	Amortisation method and rate
Franchise	Over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Aj Optometric Services Limited
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Notes to the Abbreviated Accounts for the Year Ended 30 November 2012
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2011	50,000	47,701	97,701
Additions	<u>-</u>	<u>1,932</u>	<u>1,932</u>
At 30 November 2012	<u>50,000</u>	<u>49,633</u>	<u>99,633</u>
Depreciation			
At 1 December 2011	50,000	47,136	97,136
Charge for the year	<u>-</u>	<u>951</u>	<u>951</u>
At 30 November 2012	<u>50,000</u>	<u>48,087</u>	<u>98,087</u>
Net book value			
At 30 November 2012	<u>-</u>	<u>1,546</u>	<u>1,546</u>
At 30 November 2011	<u>-</u>	<u>565</u>	<u>565</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

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Notes to the Abbreviated Accounts for the Year Ended 30 November 2012
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4 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr James Hall				
Amounts owed by/(to) the company	(83,655)	-	(68,937)	-

5 Control

The company is controlled by an associated company, Eyeris Limited, which holds 51% of the shares.

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