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**AJ OPTOMETRIC SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

Company Registration Number 04820337

RSM Tenon Limited

The Poynt
45 Wollaton Street
Nottingham
NG1 5FW

AJ OPTOMETRIC SERVICES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

AJ OPTOMETRIC SERVICES LIMITED*Registered Number 04820337***ABBREVIATED BALANCE SHEET****30 NOVEMBER 2011**

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Intangible assets			-		-
Tangible assets			565		877
			<u>565</u>		<u>877</u>
Current assets					
Stocks		17,726		21,457	
Debtors		167,534		111,421	
Cash at bank and in hand		7,784		30,713	
		<u>193,044</u>		<u>163,591</u>	
Creditors, amounts falling due within one year		<u>(97,938)</u>		<u>(125,259)</u>	
Net current assets			95,106		38,332
Total assets less current liabilities			<u>95,671</u>		<u>39,209</u>
Creditors: amounts falling due after more than one year			(54,918)		-
			<u>40,753</u>		<u>39,209</u>
Capital and reserves					
Called-up share capital	4		200		200
Profit and loss account			40,553		39,009
Shareholders' funds			<u>40,753</u>		<u>39,209</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

AJ OPTOMETRIC SERVICES LIMITED

Registered Number 04820337

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 May 2012, and are signed on their behalf by

A handwritten signature in black ink, appearing to be 'J Hall', written over a horizontal line.

J Hall
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

AJ OPTOMETRIC SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of all goods and services received and receivable during the year

Franchise fee and amortisation

Intangible assets represent the franchise fees which are initially recorded at cost

Amortisation is calculated so as to write off the franchise fee over the period of the relevant agreement

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Office equipment	- 33% straight line
Professional equipment	- 20% straight line

Stocks

Goods for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund

AJ OPTOMETRIC SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2011

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax or a right to receive repayments of tax

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Value Added Tax

Expenditure is stated net of VAT where input tax is recoverable in full and inclusive of VAT in respect of expenditure where input tax is not wholly recoverable. The amount of irrecoverable input tax relating to partially exempt supplies is included in administrative expenses.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 December 2010 and 30 November 2011	<u>50,000</u>	<u>47,701</u>	<u>97,701</u>
Depreciation			
At 1 December 2010	50,000	46,824	96,824
Charge for year	<u>—</u>	<u>312</u>	<u>312</u>
At 30 November 2011	<u>50,000</u>	<u>47,136</u>	<u>97,136</u>
Net book value			
At 30 November 2011	<u>—</u>	<u>565</u>	<u>565</u>
At 30 November 2010	<u>—</u>	<u>877</u>	<u>877</u>

3. Creditors: amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £18,363 (2010 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

AJ OPTOMETRIC SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2011

4 Share capital

Allotted, called up and fully paid.

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
100 Ordinary A shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>