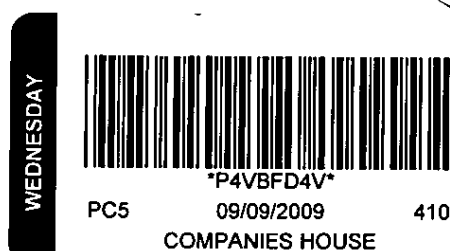


**AJ OPTOMETRIC SERVICES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**

**Company Registration Number 4820337**

**Tenon Limited**  
 The Poynt  
 45 Wollaton Street  
 Nottingham  
 NG1 5FW



**AJ OPTOMETRIC SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2008**

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# AJ OPTOMETRIC SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

30 NOVEMBER 2008

	Note	2008 £	£	2007 £	£
<b>Fixed assets</b>	2				
Intangible assets			-		9,167
Tangible assets			5,561		13,859
			<u>5,561</u>		<u>23,026</u>
<b>Current assets</b>					
Stocks		17,910		21,459	
Debtors		95,034		62,940	
Cash at bank and in hand		40,385		36,923	
		<u>153,329</u>		<u>121,322</u>	
<b>Creditors: Amounts falling due within one year</b>	3	(139,449)		(142,921)	
<b>Net current assets/(liabilities)</b>			13,880		(21,599)
<b>Total assets less current liabilities</b>			<u>19,441</u>		<u>1,427</u>
<b>Provisions for liabilities</b>			-		(779)
			<u>19,441</u>		<u>648</u>
<b>Capital and reserves</b>					
Called-up share capital	5		200		200
Profit and loss account			19,241		448
<b>Shareholders' funds</b>			<u>19,441</u>		<u>648</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**AJ OPTOMETRIC SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**30 NOVEMBER 2008**

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 19 August 2009, and are signed on their behalf by:



Mr J Hall  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

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**AJ OPTOMETRIC SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2008**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents the value of all goods and services received and receivable during the year.

**Amortisation of franchise fee**

Amortisation is calculated so as to write off the cost of the franchise fee, over the period of the relevant agreement.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Office Equipment	- 33% straight line
Professional Equipment	- 20% straight line

**Stocks**

Stocks and goods for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies.

Future instalments payable under such agreements, net of finance charges, are included within creditors.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

**AJ OPTOMETRIC SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2008**

**1. Accounting policies (continued)**

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Value Added Tax**

Expenditure is stated net of VAT where input tax is recoverable in full and inclusive of VAT in respect of expenditure where input tax is not wholly recoverable. The amount of irrecoverable input tax relating to partially exempt supplies is included in administrative expenses.

**2. Fixed assets**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 December 2007 and 30 November 2008	<u>50,000</u>	<u>46,576</u>	<u>96,576</u>
<b>Depreciation</b>			
At 1 December 2007	40,833	32,717	73,550
Charge for year	<u>9,167</u>	<u>8,298</u>	<u>17,465</u>
At 30 November 2008	<u>50,000</u>	<u>41,015</u>	<u>91,015</u>
<b>Net book value</b>			
At 30 November 2008	<u>—</u>	<u>5,561</u>	<u>5,561</u>
At 30 November 2007	<u>9,167</u>	<u>13,859</u>	<u>23,026</u>

**3. Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured:

	<b>2008 £</b>	<b>2007 £</b>
Hire purchase agreements	<u>—</u>	<u>546</u>

**4. Transactions with the directors**

Included in other debtors at 30 November 2008 is an amount owed to the company by the director J Hall £44,050 (2007: £23,373). The maximum amount owing to the company was £44,050.

**AJ OPTOMETRIC SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2008**

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**5. Share capital**

**Authorised share capital:**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
99,900 Ordinary shares of £1 each	99,900	99,900
100 Ordinary A shares of £1 each	100	100
	<u>100,000</u>	<u>100,000</u>

**Allotted, called up and fully paid:**

	<b>2008</b>		<b>2007</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

**6. Ultimate controlling party**

Eyeris Limited controls the company by virtue of a majority shareholding of 51% (2007: £Nil) of the issued ordinary share capital.