

**ABSOLUTE CCTV LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st JULY 2007**

THURSDAY



A28 *A478L041* 257
29/05/2008
COMPANIES HOUSE

HORSFIELD & SMITH

Chartered Accountants
Tower House
269 Walmersley Road
Bury
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ABSOLUTE CCTV LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2007

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ABSOLUTE CCTV LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABSOLUTE CCTV LIMITED

YEAR ENDED 31st JULY 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st July 2007, set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



HORSFIELD & SMITH
Chartered Accountants

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

28th May 2008

ABSOLUTE CCTV LIMITED

ABBREVIATED BALANCE SHEET

31st JULY 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>18,446</u>	<u>5,354</u>
CURRENT ASSETS			
Stocks		24,550	22,665
Debtors		<u>13,270</u>	<u>23</u>
		37,820	22,688
CREDITORS: Amounts falling due within one year	3	<u>65,110</u>	<u>27,681</u>
NET CURRENT LIABILITIES		<u>(27,290)</u>	<u>(4,993)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,844)</u>	<u>361</u>
CREDITORS: Amounts falling due after more than one year	4	<u>2,700</u>	<u>-</u>
		<u>(11,544)</u>	<u>361</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>(11,546)</u>	<u>359</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(11,544)</u>	<u>361</u>

The Balance sheet continues on the following page.

The notes on page 2 form part of these abbreviated accounts

ABSOLUTE CCTV LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st JULY 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 28/5/08, and are signed on their behalf by



B SPEAKMAN
Director

The notes on page 3 form part of these abbreviated accounts

ABSOLUTE CCTV LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% reducing balance
Equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABSOLUTE CCTV LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2006	7,750
Additions	15,088
At 31st July 2007	<u>22,838</u>
DEPRECIATION	
At 1st August 2006	2,396
Charge for year	1,996
At 31st July 2007	<u>4,392</u>
NET BOOK VALUE	
At 31st July 2007	<u>18,446</u>
At 31st July 2006	<u>5,354</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007	2006
	£	£
Bank loans and overdrafts	10,458	7,399
Hire purchase agreements	1,800	-
	<u>12,258</u>	<u>7,399</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007	2006
	£	£
Hire purchase agreements	<u>2,700</u>	<u>-</u>

ABSOLUTE CCTV LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2007

5. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>