

Registration number: 04818834

Abbey Stonework Limited

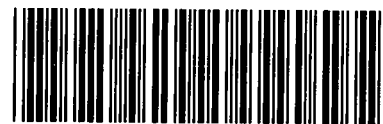
Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014



Abacus Accountants
21 Castlewood Avenue
Highweek
NEWTON ABBOT
Devon
TQ12 1NX

WEDNESDAY



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COMPANIES HOUSE

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' Report to the Director on the Preparation of the Unaudited Statutory

Accounts of

Abbey Stonework Limited

for the Year Ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbey Stonework Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

Although not a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), wherever possible we have carried out this engagement in accordance with its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abbey Stonework Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abbey Stonework Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Stonework Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbey Stonework Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Stonework Limited. You consider that Abbey Stonework Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbey Stonework Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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21 October 2014

Abbey Stonework Limited
(Registration number: 04818834)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014	2013
		£	£
Fixed assets			
Tangible fixed assets		4,675	5,376
Current assets			
Stocks		900	662
Debtors		126	279
Cash at bank and in hand		512	-
		<u>1,538</u>	<u>941</u>
Creditors: Amounts falling due within one year		<u>(10,141)</u>	<u>(16,185)</u>
Net current liabilities		<u>(8,603)</u>	<u>(15,244)</u>
Net liabilities		<u>(3,928)</u>	<u>(9,868)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(3,929)</u>	<u>(9,869)</u>
Shareholders' deficit		<u>(3,928)</u>	<u>(9,868)</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 21 October 2014



Mr Lindsay Pearson
Director

Abbey Stonework Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Asset class	Depreciation method and rate
Plant and machinery	20% on written down value
Motor vehicles	20% on written down value

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Abbey Stonework Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	12,701	12,701
Additions	467	467
At 31 March 2014	13,168	13,168
Depreciation		
At 1 April 2013	7,325	7,325
Charge for the year	1,168	1,168
At 31 March 2014	8,493	8,493
Net book value		
At 31 March 2014	4,675	4,675
At 31 March 2013	5,376	5,376

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary GBP £1 of £1 each	1	1	1	1