

Registered number
04818639

Packrapid Limited
Abbreviated Accounts
31 July 2016

Packrapid Limited**Registered number:** 04818639**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	7,723	4,224
Current assets			
Stocks		366,655	348,148
Cash at bank and in hand		2	2
		<u>366,657</u>	<u>348,150</u>
Creditors: amounts falling due within one year		-	(3,120)
Net current assets		<u>366,657</u>	<u>345,030</u>
Total assets less current liabilities		<u>374,380</u>	<u>349,254</u>
Creditors: amounts falling due after more than one year		(520,327)	(493,884)
Net liabilities		<u>(145,947)</u>	<u>(144,630)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(145,949)	(144,632)
Shareholder's funds		<u>(145,947)</u>	<u>(144,630)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C O'Callaghan

Director

Approved by the board on 7 February 2017

Packrapid Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Website	10% straight line
---------	-------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

At the balance sheet date, the company's liabilities exceeded its assets by £145,947 (2015 - £144,630). The day to day operation of the company is dependent upon support from its creditors. On the basis that this support continues, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

2 Tangible fixed assets

£

Cost

At 1 August 2015	5,925
Additions	4,546
At 31 July 2016	10,471

Depreciation

At 1 August 2015	1,701
Charge for the year	1,047
At 31 July 2016	2,748

Net book value

At 31 July 2016	7,723
At 31 July 2015	4,224

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	2	2
-----------------	---------	---	---	---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.