

**DIANE LAWSON LTD**

**Abbreviated Financial Statements**

**31-Mar-04**

**Registered Company Number 04818361**



A27  
COMPANIES HOUSE

\*A8SLJWR1\*

0072  
13/07/04

**DIANE LAWSON LTD**

Accountants report on the unaudited financial statements to the Director.

As described on the balance sheet you are responsible for the compilation of the financial statements for the period ended 31st March, 2004 set out on pages 3 to 5 and statements from the accounting records and from information and explanations supplied to us.



P.H.B.ACCOUNTANCY SERVICES LTD  
KELLAWAY HOUSE  
KELLS ROAD  
COLEFORD, GL16 7AB

DIANE LAWSON LTD  
31-Mar-04  
BALANCE SHEET

	Notes	£	2004 £
TANGIBLE ASSETS	3		2916

CURRENT ASSETS

Stock	4	7325
Cash at Bank		9416
Debtors		900
		<u>17641</u>

CREDITORS

Amount falling due within one year	<u>18474</u>
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NET CURRENT ASSETS (LIABILITIES)	<u>-833</u>
	<u>2083</u>

Capital and Reserves

Called-up Share Capital	2
Profit and Loss Account	2081
	<u>2083</u>

The financial statements on pages 3 to 5 were approved by the board of directors on  
12-May-04

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B. The directors acknowledge their responsibilities for:

- (1) Ensuring that the company keeps accounting records which comply with section 221; and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of this Act relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Standards for Smaller Entities.

N Edwards

T Canning

12-May-04

*N Edwards*  
*T.M. Canning*

**DIANE LAWSON LTD**

**31-Mar-04**

**NOTES ON FINANCIAL STATEMENTS**

**1 ACCOUNTING POLICIES**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**(b) Depreciation**

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of all tangible fixed assets over their estimated useful lives to the company using the following bases:

Equipment	-15% on Cost
Motor Van	- 25% on WDV

**(c) Deferred Taxation**

Deferred taxation has been provided on the liability method having taken account of all material timing differences except where, with reasonable probability those differences are expected to reverse in the foreseeable future.

**(d) Stocks**

Lower of cost and net realisable value.

**2 TURNOVER**

Turnover represents the invoiced amount, excluding value added tax, of goods sold and services rendered to customers and is confined to the principal activity carried on within the United Kingdom.

DIANE LAWSON LTD  
**31-Mar-04**  
 NOTES ON FINANCIAL STATEMENTS

**3 TANGIBLE FIXED ASSETS**

	Equipment	Motor Van	Total
COST	£	£	£
Opening Balance	1,078	2,454	3532
Disposal	0	2,454	2454
Addition	0	2,667	2667
AT 31st March, 2004.	<u>1078</u>	<u>2,667</u>	<u>3745</u>

**ACCUMULATED DEPRECIATION**

Opening Balance	0	0	0
Disposal	0	0	0
Charge for the period	162	667	829
AT 31st March, 2004.	<u>162</u>	<u>667</u>	<u>829</u>

**NET BOOK VALUES**

AT 31st March, 2004.	<u>916</u>	<u>2,000</u>	<u>2916</u>
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As at 1st November, 2003.	<u>1078</u>	<u>2,454</u>	<u>3532</u>
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2004  
 £

**4 STOCKS**

Raw materials and consumables	<u>7325</u>
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