

Company Number: 4817669

Abbeyross Agency Limited
Abbreviated Financial Statements
for the period from 2nd July 2003 to
31st August 2004



Abbreviated Balance Sheet

As At 31st August 2004

	Notes	2004 £	2004 £
Fixed Assets			
Tangible fixed assets	2		1,941
Current Assets			
Debtors		6,211	
Cash at bank and in hand		512	
		<u>6,723</u>	
Creditors:			
Amounts falling due within one year		<u>(6,737)</u>	
Net Current (Liabilities)			<u>(14)</u>
Total Assets Less Current Liabilities			<u>1,927</u>
Capital and Reserves			
Share capital	3		2
Profit and loss account			<u>1,925</u>
			<u>1,927</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31st August 2004. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st August 2004 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 17th January 2005.



A. D. Gordon
Director

1 Principal Accounting Policies***Accounting Convention***

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover and Income Recognition

The company's turnover arises from the supply of professional services and is taken to the profit and loss account in the month in which the service is completed. The profit and loss account does not include any income for work yet to be completed or for future contracts.

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Computer equipment	25% straight line
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Foreign Currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. All exchange differences are dealt with through the profit and loss account.

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
Additions	2,588
At 31st August 2004	<u>2,588</u>
Depreciation and amortisation	
Provided for in the year	647
At 31st August 2004	<u>647</u>
Net Book Value	
At 31st August 2004	<u>1,941</u>

3 Share Capital

Authorised	2004
	£
100 Ordinary shares of £1 each	100
	<u>100</u>

Allotted, called up and fully paid	2004
	£
2 Ordinary shares of £1 each	2
	<u>2</u>

During the period, the company issued 2 Ordinary shares of £1 each at par. The total consideration received was £2.

Movements during the period

	Ordinary shares of £1 each
Issues during the period	2
At 31st August 2004	<u>2</u>

4 Transactions With Directors

During the period, the company purchased goods and services amounting to £256 from Abbeyross Limited, a company in which A. D. Gordon is a director. There were no balances outstanding at the year end.

All transactions were on an arms length basis and on normal commercial terms.

During the period, the directors loan account was overdrawn. The maximum balance outstanding during the period was £15,858 and the loan was in credit by £142 at the balance sheet date.