

REGISTERED NUMBER: 04817495 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st July 2017

for

3D SYSTEM SALES LIMITED

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for the year ended 31st July 2017**

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3D SYSTEM SALES LIMITED

**Company Information
for the year ended 31st July 2017**

DIRECTORS: T N Jennings
D Thomas

SECRETARY: Mrs S M Jennings

REGISTERED OFFICE: Suffolk House
George Street
Croydon
Surrey
CR0 0YN

REGISTERED NUMBER: 04817495 (England and Wales)

ACCOUNTANTS: Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Statement of Financial Position
31st July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		19,997		5,053
CURRENT ASSETS					
Stocks		50,000		41,500	
Debtors	5	69,682		144,453	
Cash at bank		<u>543,499</u>		<u>42,740</u>	
		663,181		228,693	
CREDITORS					
Amounts falling due within one year	6	<u>171,348</u>		<u>89,589</u>	
NET CURRENT ASSETS			491,833		139,104
TOTAL ASSETS LESS CURRENT LIABILITIES			511,830		144,157
CREDITORS					
Amounts falling due after more than one year	7		(91,944)		(105,607)
PROVISIONS FOR LIABILITIES			(3,596)		(544)
NET ASSETS			<u>416,290</u>		<u>38,006</u>
CAPITAL AND RESERVES					
Called up share capital			90		90
Retained earnings			<u>416,200</u>		<u>37,916</u>
SHAREHOLDERS' FUNDS			<u>416,290</u>		<u>38,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31st July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25th April 2018 and were signed on its behalf by:

T N Jennings - Director

**Notes to the Financial Statements
for the year ended 31st July 2017**

1. STATUTORY INFORMATION

3D System Sales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company continues to trade profitably. The director's monitor the company's cash flow on a regular basis and believes that the business has sufficient resources for the foreseeable future. As a result, the going concern basis of accounting has been adopted.

Turnover

Turnover represents net invoiced sales of goods and commission, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short lease	- Over length of lease
Storage unit	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31st July 2017

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. TANGIBLE FIXED ASSETS

	Short lease £	Storage unit £	Fixtures and fittings £
COST			
At 1st August 2016	1,938	3,651	7,226
Additions	-	-	622
At 31st July 2017	<u>1,938</u>	<u>3,651</u>	<u>7,848</u>
DEPRECIATION			
At 1st August 2016	774	2,574	4,733
Charge for year	387	215	623
At 31st July 2017	<u>1,161</u>	<u>2,789</u>	<u>5,356</u>
NET BOOK VALUE			
At 31st July 2017	<u>777</u>	<u>862</u>	<u>2,492</u>
At 31st July 2016	<u>1,164</u>	<u>1,077</u>	<u>2,493</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st August 2016	-	4,965	17,780
Additions	10,995	9,923	21,540
At 31st July 2017	<u>10,995</u>	<u>14,888</u>	<u>39,320</u>
DEPRECIATION			
At 1st August 2016	-	4,646	12,727
Charge for year	2,749	2,622	6,596
At 31st July 2017	<u>2,749</u>	<u>7,268</u>	<u>19,323</u>
NET BOOK VALUE			
At 31st July 2017	<u>8,246</u>	<u>7,620</u>	<u>19,997</u>
At 31st July 2016	<u>-</u>	<u>319</u>	<u>5,053</u>

Notes to the Financial Statements - continued
for the year ended 31st July 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade debtors	54,935	134,063
Other debtors	4,125	4,125
Prepayments	10,622	6,265
	<u>69,682</u>	<u>144,453</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Bank loans and overdrafts	12,000	12,000
Trade creditors	34,249	42,377
Tax	110,704	21,260
Social security and other taxes	609	375
VAT	1,082	7,682
Accrued expenses	12,704	5,895
	<u>171,348</u>	<u>89,589</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.17	31.7.16
	£	£
Bank loans - 1-2 years	12,700	12,700
Bank loans - 2-5 years	18,103	18,103
Bank loans more 5 yr by instal	61,141	74,804
	<u>91,944</u>	<u>105,607</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>61,141</u>	<u>74,804</u>

8. ULTIMATE CONTROLLING PARTY

There is no one controlling party.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
3D System Sales Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 3D System Sales Limited for the year ended 31st July 2017 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 3D System Sales Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 3D System Sales Limited and state those matters that we have agreed to state to the Board of Directors of 3D System Sales Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 3D System Sales Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 3D System Sales Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 3D System Sales Limited. You consider that 3D System Sales Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 3D System Sales Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

26th April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.