

Abbreviated Unaudited Accounts

for the Year Ended 31st July 2015

for

3D SYSTEM SALES LIMITED

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for the year ended 31st July 2015**

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3D SYSTEM SALES LIMITED

**Company Information
for the year ended 31st July 2015**

DIRECTORS: T N Jennings
D Thomas

SECRETARY: Mrs S M Jennings

REGISTERED OFFICE: Suffolk House
George Street
Croydon
Surrey
CR0 0YN

REGISTERED NUMBER: 04817495 (England and Wales)

ACCOUNTANTS: Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Abbreviated Balance Sheet
31st July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		6,019		5,010
CURRENT ASSETS					
Stocks		21,500		20,000	
Debtors		197,550		49,682	
Cash at bank and in hand		93,175		90,055	
		<u>312,225</u>		<u>159,737</u>	
CREDITORS					
Amounts falling due within one year		<u>136,349</u>		<u>28,054</u>	
NET CURRENT ASSETS			<u>175,876</u>		<u>131,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>181,895</u>		<u>136,693</u>
CREDITORS					
Amounts falling due after more than one year					
	3		<u>118,439</u>		<u>130,599</u>
NET ASSETS			<u>63,456</u>		<u>6,094</u>
CAPITAL AND RESERVES					
Called up share capital	4		90		90
Profit and loss account			<u>63,366</u>		<u>6,004</u>
SHAREHOLDERS' FUNDS			<u>63,456</u>		<u>6,094</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th February 2016 and were signed on its behalf by:

T N Jennings - Director

**Notes to the Abbreviated Accounts
for the year ended 31st July 2015**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The company continues to trade profitably. The director's monitor the company's cash flow on a regular basis and believes that the business has sufficient resources for the foreseeable future. As a result, the going concern basis of accounting has been adopted.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and commission, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short lease	- Over length of lease
Storage unit	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014	16,269
Additions	2,730
Disposals	<u>(1,669)</u>
At 31st July 2015	<u>17,330</u>
DEPRECIATION	
At 1st August 2014	11,259
Charge for year	1,721
Eliminated on disposal	<u>(1,669)</u>
At 31st July 2015	<u>11,311</u>
NET BOOK VALUE	
At 31st July 2015	<u>6,019</u>
At 31st July 2014	<u>5,010</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st July 2015

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.7.15	31.7.14
	£	£
Repayable by instalments	<u>87,636</u>	<u>38,866</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15	31.7.14
			£	£
90	Ordinary	£1	<u>90</u>	<u>90</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
3D System Sales Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 3D System Sales Limited for the year ended 31st July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 3D System Sales Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 3D System Sales Limited and state those matters that we have agreed to state to the Board of Directors of 3D System Sales Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 3D System Sales Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 3D System Sales Limited. You consider that 3D System Sales Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 3D System Sales Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

16th February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.